

McKinney Community Development Corporation
Summary Operating Statement
August 2017 (92% of FY Complete)

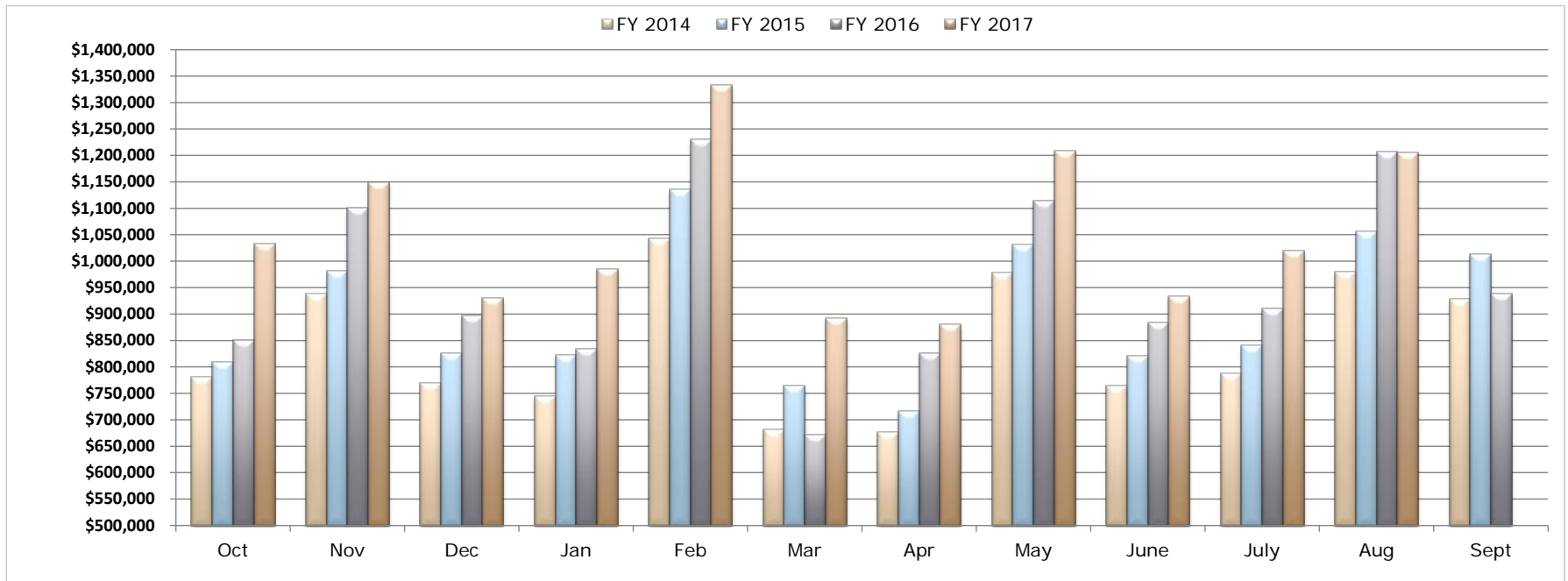
Revenues	FY17 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 10,750,000	\$ 1,206,441	\$ 11,569,540	\$ (819,540)	107.6%	\$ 895,833	\$ 310,607	\$ 9,854,167	\$ 1,715,373
Interest Income	179,000	41,002	326,988	(147,988)	182.7%	14,917	26,085	164,083	162,905
Miscellaneous Revenue	-	-	53,282	(53,282)		-	-	-	53,282
Total Revenues	\$ 10,929,000	\$ 1,247,442	\$ 11,949,810	\$ (1,020,810)	109.3%	\$ 910,750	\$ 336,692	\$ 10,018,250	\$ 1,878,278
Expenses	FY17 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 223,742	\$ 13,279	\$ 180,519	\$ 43,223	80.7%	\$ 18,645	\$ 5,366	\$ 205,097	\$ 24,578
Supplies Expense	15,550	351	3,557	11,993	22.9%	1,296	945	14,254	10,697
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	2,750	2,750
Services/Sundry	353,362	16,337	199,470	153,892	56.4%	29,447	13,110	323,915	124,445
Total Administrative	\$ 595,654	\$ 29,967	\$ 383,546	\$ 212,108	64.4%	\$ 49,638	\$ 19,671	\$ 546,016	\$ 162,470
Projects									
Community Grants & Projects	\$ 2,379,142	-	\$ 580,020	\$ 1,799,122	24.4%	\$ 198,262	\$ 198,262	\$ 2,180,880	\$ 1,600,860
Other Project Expenses	28,000	224	704	27,296	2.5%	2,333	2,109	25,667	24,963
Total Projects	\$ 2,407,142	\$ 224	\$ 580,724	\$ 1,826,418	24.1%	\$ 200,595	\$ 200,371	\$ 2,206,547	\$ 1,625,823
Non-Departmental									
Administrative Fee to GF	\$ 170,000	\$ 14,167	\$ 155,833	\$ 14,167	91.7%	\$ 14,167	\$ -	\$ 155,833	\$ -
Insurance & Risk Fund	565	47	518	47	91.7%	47	-	518	-
Park Construction Fund	9,504,909	5,489	656,144	8,848,765	6.9%	792,076	786,587	8,712,833	8,056,689
Aquatic Center	1,040,093	-	-	1,040,093	0.0%	86,674	86,674	953,419	953,419
MPAC	375,000	31,250	343,750	31,250	91.7%	31,250	-	343,750	-
MCDC Debt Service Payments	960,000	-	960,000	-	100.0%	80,000	80,000	880,000	(80,000)
MCDC Debt Service I & S	756,916	-	756,916	1	100.0%	63,076	63,076	693,840	(63,076)
Paying Agent	1,000	-	400	600	40.0%	83	83	917	517
Capital Equip/Construction-Aquatic Center	5,680,154	-	5,497,914	182,240	96.8%	473,346	473,346	5,206,808	(291,106)
Total Non-Departmental	\$ 18,488,637	\$ 50,953	\$ 8,371,475	\$ 10,117,162	45.3%	\$ 1,540,720	\$ 1,489,767	\$ 16,947,917	\$ 8,576,442
Total Expenses	\$ 21,491,433	\$ 81,144	\$ 9,335,745	\$ 12,155,688	43.4%	\$ 1,790,953	\$ 1,709,809	\$ 19,700,480	\$ 10,364,735
Net	\$ (10,562,433)	\$ 1,166,299	\$ 2,614,065			\$ (880,203)	\$ 2,046,501	\$ (9,682,230)	\$ 12,296,295
FY17 Beginning Fund Balance	\$ 40,985,853								
Add FY17 Budgeted Revenue	10,929,000								
Less FY17 Budgeted Expenses	(21,491,433)								
FY16 Projected Ending Fund Balance	\$ 30,423,420								

McKinney Community Development Corporation
Project Details - August 2017

Community Projects	FY Board Approved	Project Code	Budget FY17	Monthly Actual	YTD Actual	Budget Balance
Habitat for Humanity	2014-2015	4B1506	\$ 80,261	\$ -	\$ 80,261	\$ -
Heard Natural Science Museum	2015-2016	4B1602	50,000	-	50,000	-
Armed Services Memorial Board	2015-2016	4B1603	165,000	-	-	165,000
McKinney Rotary Foundation (Special Abilities Playground)	2015-2016	4B1606	275,000	-	-	275,000
Heritage Guild of Collin County	2015-2016	4B1607	50,000	-	50,000	-
Heritage Guild of Collin County	2015-2016	4B1610	175,000	-	175,000	-
Collin County Historical Society	2015-2016	4B1611	6,968	-	6,882	86
North Collin County Habitat for Humanity	2015-2016	4B1612	251,000	-	100,481	150,519
Main Street	2016-2017	4B1702	25,000	-	24,194	806
Collin County Historical S&M	2016-2017	4B1703	7,062	-	-	7,062
North Collin County Habitat for Humanity (MISD/North Texas Job)	2016-2017	4B1706	331,072	-	-	331,072
McKinney Housing Authority (Merritt McGowan Manor)	2016-2017	4B1707	500,000	-	-	500,000
Heritage Guild of Collin County (Chestnut Square)	2016-2017	4B1708	65,000	-	-	65,000
Undesignated FY 2017 Budget			236,611	-	-	236,611
Total Community Projects			\$ 2,217,975	\$ -	\$ 486,818	\$ 1,731,157
Discretionary Promotional and Community Grant	FY Board Approved	Project Code	Budget FY17	Monthly Actual	YTD Actual	Budget Balance
Crape Myrtle Trails Foundation	2015-2016	PC1603	\$ 3,000	\$ -	\$ 3,000	\$ -
Heard Wildlife Museum	2015-2016	PC1605	2,500	-	2,500	-
ManeGait Therapeutic Horsemanship	2015-2016	PC1608	1,388	-	-	1,388
Smiles Charity	2015-2016	PC1609	1,000	-	1,000	-
The Werx	2015-2016	PC1610	3,579	-	700	2,879
Believe! 2016	2015-2016	PC1612	5,500	-	4,447	1,053
Empty Bowls 2017	2015-2016	PC1613	7,500	-	7,500	-
Especially Needed Fall Carnival	2015-2016	PC1614	6,700	-	6,700	-
Oktoberfest	2015-2016	PC1615	15,000	-	15,000	-
McKinney Artists Studio Tour	2015-2016	PC1616	5,000	-	5,000	-
NCCFHF Monster Mash	2015-2016	PC1617	4,000	-	4,000	-
Rotary Parade of Lights	2015-2016	PC1618	6,000	-	2,416	3,584
Run for Cover	2016-2017	PC1701	3,750	-	3,750	-
Collin Cty Historical Society & Museum WWI	2016-2017	PC1702	6,225	-	5,200	1,025
Heard Craig Center for the Arts	2016-2017	PC1703	3,000	-	3,000	-
Tour de Coop, Ice Cream Crank-off	2016-2017	PC1704	12,500	-	7,241	5,260
Historic McKinney Triathlon	2016-2017	PC1705	3,525	-	3,152	373
Arts in Bloom	2016-2017	PC1706	15,000	-	15,000	-
DEAR Texas (Drop Everything and Read)	2016-2017	PC1707	6,000	-	3,596	2,404
Santa on the Square	2016-2017	PC1708	2,000	-	-	2,000
Monster Mash Birthday Bash	2016-2017	PC1709	3,500	-	-	3,500
Parade of Lights	2016-2017	PC1710	3,500	-	-	3,500
Farmers Market	2016-2017	PC1711	9,000	-	-	9,000
McKinney Artists Studio Tour	2016-2017	PC1712	5,000	-	-	5,000
2018 Garden Show	2016-2017	PC1713	6,000	-	-	6,000
Oktoberfest	2016-2017	PC1714	15,000	-	-	15,000
Golf Tournament	2016-2017	PC1715	1,000	-	-	1,000
Child to Family Event	2016-2017	PC1716	1,000	-	-	1,000
Crape Myrtle Trails Run	2016-2017	PC1717	4,000	-	-	4,000
Undesignated FY 2017 Budget			-	-	-	-
Total Promotional Grants			\$ 161,167	\$ -	\$ 93,202	\$ 67,965
City of McKinney Projects	FY Board Approved	Project Code	Budget FY17	Monthly Actual	YTD Actual	Budget Balance
Hike & Bike Trail Construction	2016-2017	PK1213	\$ 20,000	\$ -	\$ -	\$ 20,000
Prosper ISD Neighborhood Park	2016-2017	PK1643	705,000	-	-	705,000
Land Acquisition 2016-17	2016-2017	PK1701	2,300,166	1,375	3,325	2,296,841
Gray Branch Community Park Phase I	2016-2017	PK2206	770,000	-	-	770,000
Land Acquisition 2012-16	2010-2012	PK2262	-	-	-	-
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	1,325,000	-	-	1,325,000
Community Ctr Patio & Playground	2015-2016	PK4252	470,000	-	382,705	87,295
FY 15 PROS Master Plan	2015-2016	PK4324	30,000	-	30,000	-
Parks Accessibility	2016-2017	PK4325	250,000	-	-	250,000
Comegy's Creek Hike & Bike Trail	2016-2017	PK4326	90,000	-	-	90,000
Gabe Nesbitt MAPC Parking Lot	2015-2016	PK4395	-	-	-	-
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	2,698,768	-	-	2,698,768
Rowlett CK H&B	2016-2017	PK4413	270,000	-	-	270,000
Aquatic Center - City Design & Pre-const.	2013-2014	PK7102	275,975	4,114	240,114	35,861
Wilson Creek Hike & Bike Trail	2016-2017	PK8062	100,000	-	-	100,000
Erwin Park Development - Phase I	2016-2017	PK9143	200,000	-	-	200,000
Total Parks Construction Projects			\$ 9,504,909	\$ 5,489	\$ 656,144	\$ 8,848,765
Aquatic Center Construction	2014-2015	4B1409	\$ 5,680,154	\$ -	\$ 5,497,914	\$ 182,239
* Other City of McKinney Projects in Eco/Comm Project Allocations						

McKinney Community Development Corporation
Sales Tax Revenue
August 2017

Month Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	FY 2017 Received	Difference to FY 2016	Variance to FY 2016	% of Budget
October	\$677,019	\$716,718	\$780,694	\$809,613	\$851,178	\$1,032,847	\$181,669	21.3%	9.6%
November	788,763	1,039,163	938,090	982,351	1,101,106	1,148,939	\$47,832	4.3%	20.3%
December	590,569	722,045	770,221	826,009	897,304	929,699	\$32,395	3.6%	28.9%
January	652,773	669,397	744,988	821,731	833,503	985,393	\$151,890	18.2%	38.1%
February	900,507	1,231,993	1,043,205	1,136,044	1,231,183	1,334,043	\$102,860	8.4%	50.5%
March	582,592	666,620	681,914	764,445	671,518	891,649	\$220,131	32.8%	58.8%
April	563,639	676,334	677,086	716,258	825,953	880,093	\$54,139	6.6%	67.0%
May	837,767	903,002	978,399	1,031,572	1,114,575	1,208,091	\$93,516	8.4%	78.2%
June	646,007	703,897	765,309	820,908	884,501	932,936	\$48,435	5.5%	86.9%
July	678,542	694,500	787,000	840,355	910,886	1,019,409	\$108,523	11.9%	96.4%
August	845,911	951,437	980,251	1,055,774	1,207,558	1,206,441	(\$1,117)	-0.1%	98.0%
September	995,666	725,552	928,323	1,013,186	938,767				
Total	\$8,759,753	\$9,700,659	\$10,075,479	\$10,818,246	\$11,468,033	\$11,569,540	\$1,040,274	9.9%	107.6%

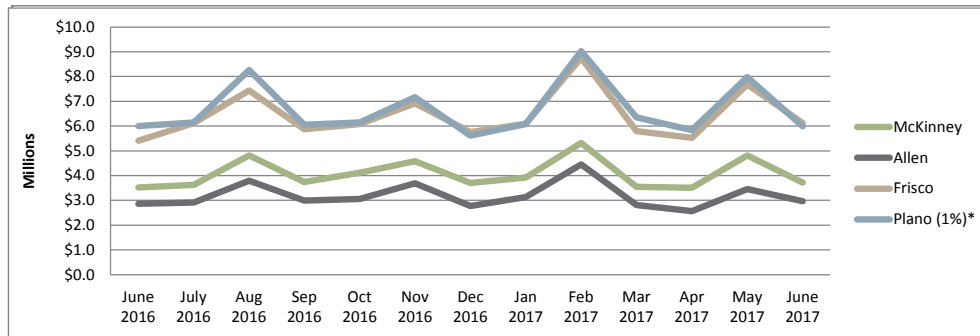


TOTAL SALES TAX COLLECTED

Sister City Comparison

Aug 2017	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	-\$5,028	-\$157,225	\$384,671	-\$543,927
Var to LY	-0.1%	-4.2%	5.2%	-6.6%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$4,155,204	\$1,645,979	\$3,960,079	\$3,357,613
Var to LY	9.9%	4.8%	5.7%	4.7%



Year-to-Date Collections

FY 2016	McKinney	Allen	Frisco	Plano 1% *
Oct 2015	\$3,389,959	\$2,697,390	\$6,390,476	\$5,419,975
Nov 2015	4,389,632	3,428,833	7,212,966	6,559,191
Dec 2015	3,574,431	2,655,217	5,508,523	6,194,708
Jan 2016	3,319,142	2,920,196	5,550,315	5,785,538
Feb 2016	4,909,813	4,240,249	8,100,618	8,671,921
Mar 2016	2,671,190	2,530,504	5,368,411	5,706,034
Apr 2016	3,288,815	2,522,420	5,082,521	5,141,742
May 2016	4,443,548	3,427,481	6,995,779	7,595,316
June 2016	3,522,696	2,861,306	5,408,488	6,004,470
July 2016	3,628,455	2,920,296	6,117,169	6,145,855
Aug 2016	4,815,087	3,787,724	7,439,461	8,259,970
FY 2016 Total	\$41,952,769	\$33,991,616	\$69,174,728	\$71,484,718

FY 2017	McKinney	Allen	Frisco	Plano 1% *
Oct 2016	\$4,116,182	\$3,061,944	\$6,075,708	\$6,150,300
Nov 2016	4,580,493	3,694,686	6,916,761	7,160,454
Dec 2016	3,703,478	2,778,371	5,757,723	5,614,224
Jan 2017	3,926,250	3,140,385	6,099,342	6,077,156
Feb 2017	5,320,725	4,451,976	8,750,238	9,031,811
Mar 2017	3,551,101	2,809,013	5,794,852	6,352,638
Apr 2017	3,504,877	2,564,044	5,530,571	5,834,092
May 2017	4,816,789	3,455,179	7,678,904	7,979,585
June 2017	3,716,070	2,971,286	6,114,504	5,988,208
July 2017	4,061,949	3,080,214	6,592,074	6,937,820
Aug 2017	4,810,060	3,630,499	7,824,132	7,716,042
FY 2017 Total	\$46,107,972	\$35,637,595	\$73,134,807	\$74,842,331

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation
Balance Sheet
 August 2017

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
Assets				
Cash and Cash Equivalents	\$ 69,375	\$ -	\$ -	\$ 69,375
Investments	41,336,690	-	-	41,336,690
Interest Receivable - Investments	16,193	-	-	16,193
Accounts Receivable	2,177,970	-	-	2,177,970
Security Deposits	4,852	-	-	4,852
Prepaid Items	675	-	-	675
Discounts on Investments	(1,031)	-	-	(1,031)
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	2,007,663	2,007,663
Capital/Construction in Progress	-	-	27,421,069	27,421,069
GASB 68 TMRS/Actuarial	-	4,145	-	4,145
GASB 68 TMRS/Investment	-	30,317	-	30,317
GASB 68 TMRS/Contributions	-	19,114	-	19,114
General Long Term Debt	-	23,516,533	-	23,516,533
Total Assets	\$ 43,604,723	\$ 23,570,109	\$ 34,398,794	\$ 101,573,625
Liabilities				
Vouchers Payable	\$ 4,805	\$ -	\$ -	\$ 4,805
Compensated Absences	-	33,282	-	33,282
Retainage Payable	-	-	-	-
Bonds Payable Interest	-	94,614	-	94,614
Bonds Payable Current	-	960,000	-	960,000
Bonds Payable	-	22,355,000	-	22,355,000
TMRS Pension Liability	-	123,524	-	123,524
TMRS Actuarial Experience	-	3,688	-	3,688
Total Liabilities	\$ 4,805	\$ 23,570,109	\$ -	\$ 23,574,914
Fund Equity				
Unreserved Fund Balance *	\$ 43,560,865	-	-	\$ 43,560,865
Reserved for Encumbrances	39,052	-	-	39,052
Investment in Capital Assets	-	-	34,398,794	34,398,794
Total Fund Equity	\$ 43,599,917	\$ -	\$ 34,398,794	\$ 77,998,711
Total Liabilities and Equity	\$ 43,604,723	\$ 23,570,109	\$ 34,398,794	\$ 101,573,625
Unreserved Fund Balance *				
\$ 43,560,865				
Committed Projects Reserve:				
Community Projects	\$ 1,494,546			
Discretionary Prom & Comm Grants	67,965			
Parks Construction Projects	8,848,765			
Dr. Pepper Star Center Exp	3,500,000			
Craig Ranch Loan Resort Hotel/Conf. Cntr	5,000,000			
Craig Ranch Grant Resort Hotel/Conf. Cntr	3,000,000			
Aquatic Center Construction (unencumbered project balance)	167,092			
Total Committed Projects	\$ 22,078,367			
Unreserved Fund Balance after Project Commit.	\$ 21,482,498			
Undesignated Reserve:				
Community Projects (FY17)	236,611			
Discretionary Prom & Comm Grants (FY17)	-			
Total Undesignated Allocations	\$ 236,611			
Remaining Unreserved Fund Balance	\$ 21,245,887			
Less Contingency	-			
Final Unreserved Fund Balance	\$ 21,245,887			