



May 13, 2020

TO: MEDC  
FROM: Cindy Schneible  
RE: MCDC Update

### **COVID-19 Emergency Relief**

A total of 271 applications were received for the Covid-19 Small Business/Nonprofit Grant program approved by Council and MCDC and funded through MCDC. The application period was May 1 through May 10.

Applications are currently under review to confirm the following:

- Business/nonprofit entity confirmed
- Commercial location in city of McKinney
- EIN Provided
- 50 or fewer FTEs
- W-9 on file
- Documentation of minimum of 2 hardships as a result of COVID-19
- Business expenses (lease, utility, communications, trash, wireless, internet, etc. for March and April) to equal/exceed the grant amount being requested

The grant opportunity was publicized/shared through the following:

- Postcard mailed to 3000 small businesses in McKinney
- Shared through the City's Instagram: April 30, May 5, May 9
- Shared through the City's Facebook Page: April 30, May 5, May 6, May 9
- Shared through City's Twitter: April 30, May 1, May 6, May 9
- City of McKinney E-Newsletter: April 23, April 30, May 7
- MCDC Facebook page: April 30, May 2, May 5
- Visit McKinney, MEDC Facebook pages
- McKinney Main Street Newsletter
- McKinney Chamber of Commerce/McKinney Online
- One Heart McKinney website

Funding should begin the week of May 18. Maximum funding amount is \$1,500 for eligible business expenses, incurred in March and April, for rent, utilities, communications, website, wireless, internet services.

## **FY 20 Project Grants**

Applications were accepted for the second cycle of project grants March 1 through March 31.

Public hearings were conducted on the applications received at the April 23<sup>rd</sup> MCDC board meeting:

20-05	Parks Foundation – storage facility and tools	\$5,924.89
20-06	Hugs Café Greenhouse – equipment and infrastructure	\$13,324.90
20-07	Historic Downtown McKinney Cultural District & Main Street - Better Block in a Box	\$66,000.00
20-08	District 121 – development of a park/pavilion within mixed-use Development at Alma and 121	\$2,040,250

Board action on the project grant applications will be scheduled for the May 28<sup>th</sup> meeting.

A Retail Development Infrastructure Grant application submitted by East End Salvage Ltd. for infrastructure and site improvements at 705 Greenville, McKinney, in the amount of \$25,000 was approved at the April 23<sup>rd</sup> meeting. RDIF grants provide up to 50% of eligible infrastructure improvement costs. A match by the business/building owner is required.

## **Promotional Grants**

The second and final cycle for Promotional and Community Event grants is now open (May 1-29). Grant requests will be presented to the board at the June 25<sup>th</sup> meeting, with board action scheduled for July 23<sup>rd</sup>.