

ORDINANCE NO. 2017-01-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2016-2017 BUDGET AND THE 2017-2021 CAPITAL IMPROVEMENTS PROGRAM; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2016-2017 Budget and the 2017-2021 Capital Improvements Program and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, in the Fiscal Year 2016-2017 Budget Amendment as attached is hereby authorized and approved.
- Section 2. The Capital Improvement Program shall be amended by transferring \$120,000 from the Street Construction Fund Balance to Project ST1219, Virginia Parkway Lanes 5 & 6 from Bellegrove Drive to US 75 for Construction Services.
- Section 3. The Capital Improvement Program shall be amended by transferring \$275,000 from the Utility Construction Fund Balance to Project WA9145, Virginia Water Main from Dogwood Trail to US 75 for Construction Services.
- Section 4. The Capital Improvement Program shall be amended by transferring \$1,070,000 from the Street Construction Fund Balance to Project ST1219, Virginia Parkway Lanes 5 & 6 from Ridge Road to Bellegrove Drive for Construction Services.
- Section 5. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 3rd DAY OF JANUARY, 2017.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 70501

Virginia Pkwy Lanes 5 & 6 - Ridge to US 75

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
<u>Expenditures</u>					
020-7777-xxx-xxxx	WA9145	Utility Improvements	\$ -	\$ 275,000	\$ 275,000
021-7777-xxx-xxxx	ST1219	Street Improvements	\$ -	\$ 120,000	\$ 120,000
021-7777-xxx-xxxx	ST1231	Street Improvements	\$ -	\$ 1,070,000	\$ 1,070,000
<u>Fund Balance</u>					
Fund 020 - Utility Construction Fund					\$ (275,000)
Fund 021 - Street Construction Fund					\$ (1,190,000)
Net Effect on Fund Balance					\$ (1,465,000)