

# McKinney Community Development Corporation

## Balance Sheet

January 2013

	MCDC Operations	General Fixed Assets	Consolidated
<b>Assets</b>			
Cash and Cash Equivalents	\$ 25,554,559	\$ -	\$ 25,554,559
Investments	1,019,339		1,019,339
Interest Receivable - Investments	10,542		10,542
Accounts Receivable	1,752,571		1,752,571
Security Deposits	4,852		4,852
Premium on Investments			0
Capital/Land		4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)		2,463,018	2,463,018
<b>Total Assets</b>	<b>\$ 28,341,863</b>	<b>\$ 7,433,080</b>	<b>\$ 35,774,943</b>
<b>Liabilities</b>			
Vouchers Payable	\$ 11,108	\$ -	\$ 11,108
Retainage Payable	20,230		20,230
<b>Total Liabilities</b>	<b>\$ 31,338</b>	<b>\$ -</b>	<b>\$ 31,338</b>
<b>Fund Equity</b>			
Unreserved Fund Balance *	\$ 28,310,525		\$28,310,525
Investment in Capital Assets		7,433,080	7,433,080
<b>Total Fund Equity</b>	<b>\$ 28,310,525</b>	<b>\$ 7,433,080</b>	<b>\$ 35,743,605</b>
<b>Total Liabilities and Equity</b>	<b>\$ 28,341,863</b>	<b>\$ 7,433,080</b>	<b>\$ 35,774,943</b>

<b>Unreserved Fund Balance *</b>	<b>\$ 28,310,525</b>
Committed Projects Reserve:	
Economic Development & Capital Projects	\$ 7,267,661
Community Projects	424,083
Discretionary Promotional & Community	
Grants	81,891
Parks Construction Fund	7,150,264
<b>Total Committed Projects</b>	<b>\$ 14,923,900</b>
<b>Unreserved Fund Balance after Project Commitments</b>	<b>\$ 13,386,625</b>
Undesignated Reserve:	
Economic Development & Capital Projects	\$ 10,106,107
Community Projects	909,367
Discretionary Promotional & Community	
Grants	191,422
Parks Construction Fund	181,185
<b>Total Undesignated Allocations</b>	<b>\$ 11,388,081</b>
<b>Remaining Unreserved Fund Balance</b>	<b>\$ 1,998,544</b>
Less Contingency	(391,178)
<b>Final Unreserved Fund Balance</b>	<b>\$ 1,607,366</b>

**McKinney Community Development Corporation**  
**Operating Statement**  
**January 2013**

33% of FY  
Complete

Revenues	FY13 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget to Receive	% of Budget
Sales Tax Receipts	\$8,250,000	\$669,397	\$3,147,324	\$5,102,676	38.1%
Interest Income	90,000	6,258	24,844	65,156	27.6%
<b>Total Revenues</b>	<b>\$8,340,000</b>	<b>\$675,655</b>	<b>\$3,172,167</b>	<b>\$5,167,833</b>	<b>38.0%</b>

Expenses	FY13 Adopted Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
<b>Personnel</b>					
Salary & Benefits	\$207,977	\$20,633	\$66,062	\$141,915	31.8%
<b>Total Personnel Expense</b>	<b>\$207,977</b>	<b>\$20,633</b>	<b>\$66,062</b>	<b>\$141,915</b>	<b>31.8%</b>

Supplies	FY13 Adopted Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
General Office Supplies	\$2,500	\$47	\$273	\$2,227	10.9%
Food	4,500	57	1,594	2,906	35.4%
Minor Tools/Equipment	7,000	0	629	6,371	9.0%
Photographic	750	0	0	750	0.0%
Postage	300	16	67	233	22.4%
Reproduction Outside	500	0	0	500	0.0%
Hardware/Software Purchases	3,500	0	129	3,371	3.7%
<b>Total Supplies Expense</b>	<b>\$19,050</b>	<b>\$120</b>	<b>\$2,692</b>	<b>\$16,358</b>	<b>14.1%</b>

Maintenance	FY13 Adopted Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
Miscellaneous	\$1,750	\$0	\$24	\$1,726	1.4%
Computer Hardware/Software	2,000	0	0	2,000	0.0%
<b>Total Maintenance Expense</b>	<b>\$3,750</b>	<b>\$0</b>	<b>\$24</b>	<b>\$3,726</b>	<b>0.6%</b>

Operations	FY13 Adopted Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
Communications	\$4,500	\$329	\$940	\$3,560	20.9%
Mileage	1,500	0	10	1,490	0.7%
Insurance for Office Lease	500	0	0	500	0.0%
Office Rental	40,000	0	12,417	27,583	31.0%
Travel/Training	3,500	595	595	2,905	17.0%
Publications	500	204	238	262	47.6%
Utilities - Electric	6,000	0	574	5,426	9.6%
Other	4,250	0	142	4,108	3.3%
Associations	1,500	0	0	1,500	0.0%
Rental Fees	5,000	0	1,360	3,640	27.2%
Professional Services	26,000	0	3,863	22,137	14.9%
Promotional	6,000	0	2,025	3,975	33.7%
Advertising	89,000	1,550	10,066	78,934	11.3%
Recognition	2,000	100	400	1,600	20.0%
Temp Professional Services	650	0	0	650	0.0%
Legal Fees - MCDCC Operations	10,000	87	850	9,150	8.5%
Insurance Premiums	1,000	0	0	1,000	0.0%
Special Events	8,000	2,600	2,600	5,400	32.5%
<b>Total Operations Expense</b>	<b>\$209,900</b>	<b>\$5,464</b>	<b>\$36,080</b>	<b>\$173,820</b>	<b>17.2%</b>

Projects	FY13 Adopted Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
Economic Development & Capital	\$3,911,787	\$9,125	\$419,139	\$3,492,648	10.7%
Professional Services	5,000	0	0	5,000	0.0%
Project Legal Fees & Public Notices	20,000	6,924	7,490	12,510	37.4%
Community Grants & Projects	782,357	26,200	143,649	638,708	18.4%
Special Projects - Contingency	391,178	0	0	391,178	0.0%
<b>Total Projects</b>	<b>\$5,110,322</b>	<b>\$42,249</b>	<b>\$570,278</b>	<b>\$4,540,044</b>	<b>11.2%</b>

Non-Departmental	FY13 Adopted Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
Administrative Fee to GF	\$55,749	\$4,646	\$18,583	\$37,166	33.3%
Park Construction Fund	2,347,072	1,497,493	1,787,005	560,067	76.1%
MPAC	391,179	32,598	130,393	260,786	33.3%
<b>Total Non-Departmental</b>	<b>\$2,794,000</b>	<b>\$1,534,737</b>	<b>\$1,935,981</b>	<b>\$858,019</b>	<b>69.3%</b>

<b>Total Expenses</b>	<b>\$8,344,999</b>	<b>\$1,603,203</b>	<b>\$2,611,116</b>	<b>\$5,733,883</b>	<b>31.3%</b>
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<b>Net</b>	<b>(\$4,999)</b>	<b>(\$927,549)</b>	<b>\$561,051</b>		
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<b>FY13 Beginning Fund Balance</b>	<b>\$27,749,473</b>
<b>Less PY Budgeted Committed Projects</b>	<b>(\$21,620,558)</b>
<b>Add FY13 Budgeted Revenue</b>	<b>\$8,340,000</b>
<b>Less FY13 Budgeted Expenses</b>	<b>(\$8,344,999)</b>
<b>FY13 Projected Ending Fund Balance</b>	<b>\$6,123,916</b>

**McKinney Community Development Corporation**  
**Project Details**  
**January 2013**

Economic Development Projects 060-1247-453-8510	Fiscal Year Board Approved	Project Code	Prior Years Budget Balance	Budget FY13	Monthly Actual	YTD Actual	Budget Balance
Convention Center - Gateway	2007-2008	4B0803	\$16,784	\$0	\$0	\$16,784	\$0
Flour Mill Improvements	2010-2011	4B1108	46,494	0	0	18,230	28,263
Research and Development Facility	2011-2012	4B1207	500,000	0	0	0	500,000
Public Art Master Plan	2011-2012	4B1201	25,618	0	8,804	8,804	16,814
Gateway Amended		4B1301	\$7,097,584	321	321	375,321	6,722,584
Undesignated	2010-2012		6,194,641	(321)	0	0	6,194,320
Undesignated FY 2013 Budget				3,911,787	0	0	3,911,787
<b>Total Economic Development and Capital Projects</b>			<b>\$13,881,120</b>	<b>\$3,911,787</b>	<b>\$9,125</b>	<b>\$419,139</b>	<b>\$17,373,768</b>

Community Projects 060-1247-453-8559	Fiscal Year Board Approved	Project Code	Prior Years Budget Balance	Budget FY13	Monthly Actual	YTD Actual	Budget Balance
City of McKinney Fire Museum	2008-2009	4B0910	42,158	\$0	\$0	\$0	\$42,158
City of McKinney - Transportation Study	2010-2011	4B1113	23,000	0	20,000	20,000	3,000
Chestnut Square/Heritage Guild	2011-2012	4B1203	57,602	0	1,200	12,134	45,468
MPAC Signage	2011-2012	4B1208	20,000	0	0	0	20,000
Heard Natural Science Museum	2011-2012	4B1209	18,335	0	2,017	2,017	16,318
Open Spaces Hike/Bike Trail near Baylor	2011-2012	4B1210	272,432	0	0	0	272,432
North Collin County Habitat for Humanity	2011-2012	4B1213	98,285	0	0	73,578	24,707
Undesignated	2010-2012		227,010	0	0	0	227,010
Undesignated FY 2013 Budget			0	682,357	0	0	682,357
<b>Total Community Projects</b>			<b>\$758,822</b>	<b>\$682,357</b>	<b>\$23,217</b>	<b>\$107,729</b>	<b>\$1,333,450</b>

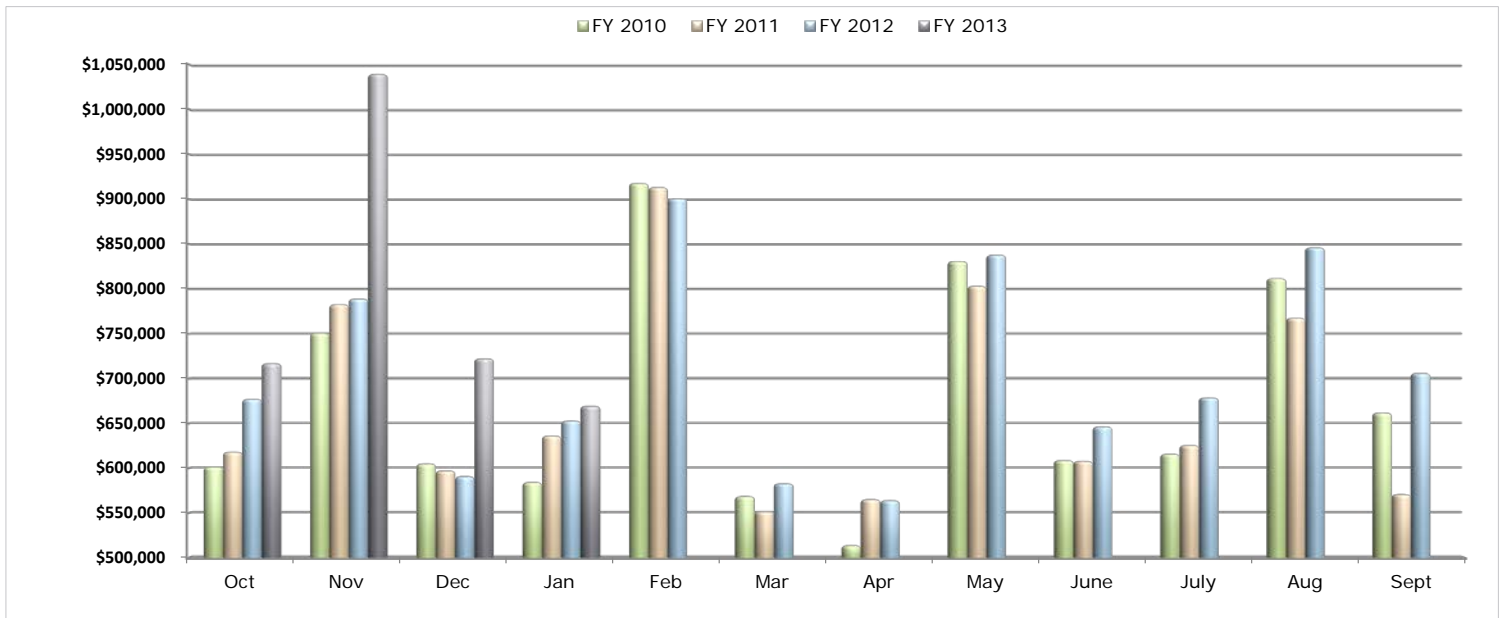
Discretionary Promotional and Community Grants 060-1247-453-8559	Fiscal Year Board Approved	Project Code	Prior Years Budget Balance	Budget FY13	Monthly Actual	YTD Actual	Budget Balance
McKinney 15 Studio	2008-2009		\$37,532	\$0	\$0	\$0	\$37,532
Trolley Bus Expense	2008-2009		2,979	0	0	0	2,979
Habitat for Humanity ReStore	2010-2011		318	(318)	0	0	0
McKinney Combat Challenge (Extended 9/11/12)	2010-2012	PC1111	15,000	0	0	0	15,000
Dallas Off-Road Bike Association - Erwin Park	2011-2012	PC1203	3,000	0	0	3,000	0
McKinney Chamber of Commerce <i>McKinney First Be Vocal Buy Local Campaign</i>	2011-2012	PC1205	15,000	0	7,120	7,120	7,880
Especially Needed	2011-2012	PC1206	7,300	0	0	7,300	0
Heard Natural Science Museum	2011-2012	PC1207	5,000	0	0	5,000	0
Believe! 2012 Run	2011-2012	PC1208	5,000	0	5,000	5,000	0
Rotary Club of McKinney	2011-2012	PC1209	3,500	0	0	0	3,500
Strikes Against Cancer	2011-2012	PC1210	15,000	0	0	0	15,000
Crape Myrtle Trails	2011-2012	PC1211	8,000	0	0	8,000	0
Volunteer McKinney Center	2011-2012	PC1212	500	0	0	500	0
Undesignated	2010-2012		91,104	318	0	0	91,422
Undesignated FY 2013 Budget			0	100,000	0	0	100,000
<b>Total Promotional Grants</b>			<b>\$209,233</b>	<b>\$100,000</b>	<b>\$12,120</b>	<b>\$35,920</b>	<b>\$273,313</b>

Park Construction Fund 060-9999-453-8823	Fiscal Year Approved	Project Code	Prior Years Budget Balance	Budget FY13	Monthly Actual	YTD Actual	Budget Balance
Bonnie Wenk Park	2008-2012	PK5085	\$3,556,051	\$0	\$1,028,063	\$1,297,764	\$2,258,287
Bonnie Wenk Park (Ph II)	2012-2013	PK3222	\$0	\$1,750,000	0	0	1,750,000
Finch Park Phase IV	2010-2011	PK1211	470,582	0	0	0	470,582
Wilson Creek Pedestrian Bridge	2010-2011	PK2254	48,842	0	0	19,810	29,032
Land Acquisition 2012-16	2010-2012	PK2262	1,615,994	500,000	0	0	2,115,994
Gabe Nesbitt Community Park Phase VI	2011-2012	PK1210	800,000	0	469,431	469,431	330,569
Gabe Nesbitt Softball Sanitary Sewer	2011-2012	PK2259	195,800	0	0	0	195,800
Undesignated FY 2013 Budget			0	97,072	0	0	97,072
<b>Total Parks Projects</b>			<b>\$6,687,269</b>	<b>\$2,347,072</b>	<b>\$1,497,493</b>	<b>\$1,787,005</b>	<b>\$7,247,336</b>

Completed Parks Projects with a Budget Balance	Fiscal Year Approved	Project Code	Remaining Budget
Crape Myrtles World Collection	2005-2006	PK6118	\$34,942
Ruschhaupt Soccer Phase II Parking	2007-2008	PK6043	19,250
Mouzon Dugout Shade Structure	2009-2010	PK0217	782
Senior Center	2010-2011	4B1108	9,139
Gray Branch Park Phase I	2010-2011	PK1212	20,000
<b>Total Parks Projects Completed with Budget Balance</b>			<b>\$84,113</b>

**McKinney Community Development Corporation**  
Sales Tax Revenue  
January 2013

Month Received	FY 2009 Received	FY 2010 Received	FY 2011 Received	FY 2012 Received	FY 2013 Received	Difference to FY 2012	Variance to FY 2012	% of Budget
October	\$635,933	\$601,060	\$618,027	\$677,019	<b>\$716,718</b>	<b>\$39,699</b>	<b>5.9%</b>	<b>8.7%</b>
November	800,981	750,551	782,350	788,763	<b>1,039,163</b>	<b>250,401</b>	<b>31.7%</b>	<b>21.3%</b>
December	662,747	604,719	596,953	590,569	<b>722,045</b>	<b>131,476</b>	<b>22.3%</b>	<b>30.0%</b>
January	597,722	583,944	635,746	652,773	<b>669,397</b>	<b>16,625</b>	<b>2.5%</b>	<b>38.1%</b>
February	952,014	917,764	913,054	900,507				
March	577,054	568,249	551,228	582,592				
April	535,705	513,268	564,781	563,639				
May	792,418	830,760	802,920	837,767				
June	621,456	608,551	607,652	646,007				
July	607,275	615,496	625,389	678,542				
August	851,645	811,705	767,331	845,911				
September	520,335	661,540	570,452	705,893				
<b>Total</b>	<b>\$8,155,285</b>	<b>\$8,067,609</b>	<b>\$8,035,886</b>	<b>\$8,469,980</b>	<b>\$3,147,323</b>	<b>\$438,201</b>	<b>29.9%</b>	<b>38.1%</b>

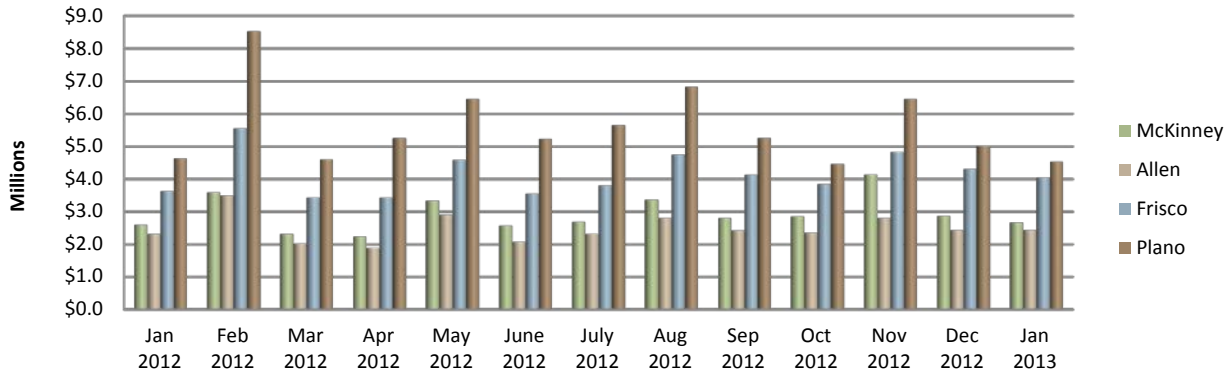


# TOTAL SALES TAX COLLECTED

## Sister City Comparison

Jan 2013	McKinney	Allen	Frisco	Plano
Diff to LY	\$66,083	\$125,648	\$407,025	-\$99,168
Var to LY	2.1%	4.8%	9.3%	-1.7%

Year To Date	McKinney	Allen	Frisco	Plano
Diff to LY	\$1,750,397	\$826,463	\$1,980,384	-\$1,585,604
Var to LY	30.0%	16.9%	25.0%	-16.0%



FY 2012	McKinney	Allen	Frisco	Plano
Oct 2011	\$2,695,235	\$2,273,152	\$3,556,044	\$3,914,237
Nov 2011	3,143,117	2,613,427	4,370,704	5,975,185
Dec 2011	2,349,361	2,026,610	3,497,198	7,542,484
<b>Jan 2012</b>	<b>2,598,189</b>	<b>2,316,571</b>	<b>3,640,120</b>	<b>4,636,676</b>
<b>FY 2012 Total</b>	<b>\$33,724,593</b>	<b>\$29,173,819</b>	<b>\$48,316,129</b>	<b>\$69,896,688</b>
FY 2013	McKinney	Allen	Frisco	Plano
Oct 2012	\$2,853,707	\$2,357,670	\$3,846,870	\$4,463,363
Nov 2012	4,143,411	2,808,270	4,841,923	6,461,912
Dec 2012	2,874,908	2,448,064	4,308,513	5,020,195
<b>Jan 2013</b>	<b>2,664,272</b>	<b>2,442,218</b>	<b>4,047,144</b>	<b>4,537,508</b>
<b>FY 2013 Total</b>	<b>\$12,536,299</b>	<b>\$10,056,222</b>	<b>\$17,044,451</b>	<b>\$20,482,977</b>

Fiscal Year	McKinney	Allen	Frisco	Plano
2008	33,940,405	19,472,637	39,304,545	64,114,729
2009	32,830,436	21,731,113	38,279,169	57,493,767
2010	31,920,677	23,822,671	39,295,268	58,276,704
2011*	31,993,752	26,609,032	42,859,800	63,539,871
2012	33,724,593	29,173,819	48,316,129	69,896,688

\* FY 2011 payment allocation reduced by \$5,345,794 for McKinney due to a Comptroller audit adjustment (AT&T Sales Tax adjustment) received in September 2011. Actual FY 2011 payment received was \$37,339,546.

