



Economic Impact - Analysis of Potential Property Rezoning

Project Description:

J.H. Long Tract (11-010Z)

Existing Zoning

"AG" - Agricultural District (Undeveloped Land)

Proposed Zoning

"BG" - General Business District

	Existing Zoning	Proposed Zoning	Difference
SF RESIDENTIAL TAXABLE VALUE	\$0	\$0	\$0
NON-RES TAXABLE VALUE (MF Included)	\$0	\$1,132,887	\$1,132,887
TOTAL TAXABLE VALUE	\$0	\$1,132,887	\$1,132,887
ANNUAL CITY REVENUE	\$0	\$27,024	\$27,024
COST OF SERVICE (EXPANSION)	\$0	\$3,825	\$3,825
COST OF SERVICE (FULL COST)	\$0	\$5,579	\$5,579
TRAFFIC GENERATION	0.00	105.19	105
POPULATION	0.00	0.00	0

COST BENEFIT ANALYSIS: INCLUDES PROPERTY, SALES TAX, FEES

EXPANSION METHOD			
Commercial	\$0	\$23,199	\$23,199
Residential	\$0	\$0	\$0
NET COST/BENEFIT (EXPANSION)	\$0	\$23,199	\$23,199
FULL COST METHOD			
Commercial	\$0	\$21,445	\$21,445
Residential	\$0	\$0	\$0
NET COST/BENEFIT (FULLY LOADED COST)	\$0	\$21,445	\$21,445