

RESOLUTION NO. 2017-02-XXX (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO ENTER INTO A FACILITIES AGREEMENT WITH WHOLELIFE PROPERTIES, LLC AND WELLSTONE LIVING CRAIG RANCH, LLC, TO DEFER THE CONSTRUCTION OF REQUIRED IMPROVEMENTS (DRAINAGE AND SANITARY SEWER INFRASTRUCTURE) FOR LOTS 1 AND 2, BLOCK A, LOTS 1-4, BLOCK B, AND LOT 1, BLOCK C, OF THE WHOLE LIFE AT CRAIG RANCH ADDITION

WHEREAS, Wholelife Properties, LLC (“Owner”) is subdividing approximately 9.28 acres of land, known as the Whole Life at Craig Ranch Addition (“Property”), located generally along the north side of Collin McKinney Parkway and west of The Esplanade; and

WHEREAS, in accordance with Chapter 142 of the City of McKinney, Texas Code of Ordinances, the subdivision of land requires the construction of public infrastructure; and

WHEREAS, Wholelife Properties, LLC (“Owner”) and Wellstone Living Craig Ranch, LLC (“Developer”) desire to enter into an agreement with the City of McKinney, Texas to defer the construction of required drainage and sanitary sewer infrastructure required by Chapter 142 of the City of McKinney Code of Ordinances, necessary to serve all lots on the property; and

WHEREAS, the Developer agrees to acquire the property from Owner and agrees that Developer shall be solely responsible for installing the required improvements as specified in the associated facilities agreement; and

WHEREAS, the City Council of the City of McKinney, Texas concurs that the agreement is beneficial to both the City and the development.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City Council of the City of McKinney, Texas hereby authorizes the City Manager to enter into a facilities agreement with Wholelife Properties, LLC and Wellstone Living Craig Ranch, LLC, to defer the construction of the required drainage and sanitary sewer infrastructure, necessary to serve Lots 1 and 2, Block A, Lots 1-4, Block B, and Lot 1, Block C of the Whole Life at Craig Ranch Addition.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 7th DAY OF FEBRUARY, 2017.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary
Denise Vice, TRMC
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney