

McKINNEY HOUSING FINANCE CORPORATION BOARD

AUGUST 9, 2019

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the 2nd Floor Conference Room, 222 N Tennessee Street, McKinney, Texas on August 9, 2019 at 8 a.m.

Board Members Present: President Bridgette Wallis, Julie Armendariz, Chibuzor Okeke, Gonzalo Cagigal, and Bob Fisher.

Absent: Vice President Semiramis Amirpour, and Treasurer James Bresnahan

Guests Present: Robert D. Dransfield, Partner, Norton Rose Fulbright US LLP, and Debra Guerrero, Vice President Governmental Affairs, The NRP Group LLC.

Staff Present: Housing and Community Development Manager Janay Tieken, and Affordable Housing Administrator Cristel Todd.

After determining a quorum was present, President Wallis called the meeting to order at 8 a.m.

19-0668 Minutes of the McKinney Housing Finance Corporation Meeting of June 27, 2019. Board unanimously approved the motion by Board member Armendariz, seconded by Board member Cagigal, to approve the minutes the McKinney Housing Finance Corporation meeting of June 27, 2019.

19-0669 Minutes of the McKinney Housing Finance Corporation Meeting of July 12, 2019. Board unanimously approved the motion by Board member Okeke, seconded by Board member Cagigal, to approve the minutes of the McKinney Housing Finance Corporation meeting of July 12, 2019.

19-0670 President Wallis called for Consideration/Discussion/Action on All Matters Incident and Related to the Submission of an Application or Applications for Allocation of Private Activity Bonds to the Texas Bond Review Board and Declaration of Expectation to Reimburse Expenditures with Proceeds of Future Debt for the McKinney Flats Project, Including the Adoption of a Resolution Containing Other Matters Incident and Related Thereto. Mr.

Dransfield presented the Resolution to the board and provided a brief overview of the bond process. Board unanimously approved the motion by Board member Cagigal, seconded by Board member Fisher, to approve a Resolution on all matters incident and related to the submission of an application or applications for allocation of Private Activity Bonds to the Texas Bond Review Board and Declaration of Expectation to reimburse expenditures with proceeds of future debt for the McKinney Flats Project.

19-0671 President Wallis called for Discussion on Project #18-28RFQ. The property contract and slope analysis were discussed. Ms. Guerrero mentioned that a 6" masonry wall and 14ft trees will be planted along the perimeter to the west. Residents from the west will only see the roof of the apartments if anything at all. Two four story buildings for the development allows the apartments to be as far away from the single family homes as possible. This also allows for the needed project density, additional green space and parking. The NRP Group LLC plans to submit for rezoning in the next 14-30 days.

There being no further business to discuss, the meeting was adjourned at 8:24 a.m.

BRIDGETTE WALLIS
President