

McKinney Community Development Corporation
Summary Operating Statement
 January 2016 (33% of FY Complete)

| Revenues | FY16 Adopted Budget | Monthly Actual | YTD Actual | Remaining Budget | Budget Received | Monthly Comparison | | YTD Comparison | |
|---|------------------------|---------------------|-----------------------|----------------------|-----------------|-----------------------|---------------------|----------------------|------------------------|
| | | | | | | Monthly Budget | Monthly Variance | YTD Budget | YTD Variance |
| Sales Tax Receipts | \$ 10,250,000 | \$ 833,503 | \$ 3,683,091 | \$ 6,566,909 | 35.9% | \$ 854,167 | \$ (20,663) | \$ 3,416,667 | \$ 266,424 |
| Interest Income | 95,000 | 16,667 | 44,231 | 50,769 | 46.6% | 7,917 | 8,750 | 31,667 | 12,565 |
| Total Revenues | \$ 10,345,000 | \$ 850,170 | \$ 3,727,322 | \$ 6,617,678 | 36.0% | \$ 862,083 | \$ (11,913) | \$ 27,448,333 | \$ (23,721,011) |
| Expenses | FY16 Adopted Budget | Monthly Actual | YTD Actual | Remaining Budget | Budget Spent | Monthly Budget | Monthly Variance | YTD Budget | YTD Variance |
| MCDC Operations | | | | | | | | | |
| Personnel Expense | \$ 213,565 | \$ 17,896 | \$ 59,748 | \$ 153,817 | 28.0% | \$ 17,797 | \$ (99) | \$ 71,188 | \$ 11,440 |
| Supplies Expense | 18,050 | 124 | 825 | 17,225 | 4.6% | 1,504 | 1,380 | 6,017 | 5,192 |
| Maintenance Expense | 3,000 | - | - | 3,000 | 0.0% | 250 | 250 | 1,000 | 1,000 |
| Services/Sundry | 303,454 | 8,759 | 43,439 | 260,015 | 14.3% | 25,288 | 16,529 | 101,151 | 57,712 |
| Total Administrative | \$ 538,069 | \$ 26,780 | \$ 104,012 | \$ 434,057 | 19.3% | \$ 44,839 | \$ 18,059 | \$ 179,356 | \$ 75,344 |
| Projects | | | | | | | | | |
| Economic Development & Capital | \$ 7,335,345 | \$ 40,365 | \$ 475,570 | \$ 6,859,775 | | \$ 611,279 | \$ 570,914 | \$ 2,445,115 | \$ 1,969,545 |
| Community Grants & Projects | 1,822,712 | 118,959 | 285,884 | 1,536,828 | 15.7% | 151,892.67 | 32,934.15 | 607,570.67 | \$ 321,687 |
| Other Project Expenses | 28,000 | 320 | 368 | 27,632 | 1.3% | 2,333 | 2,013 | 9,333 | 8,965 |
| Special Projects - Contingency | - | - | - | - | 0.0% | - | - | - | - |
| Total Projects | \$ 9,186,057 | \$ 159,644 | \$ 761,822 | \$ 8,424,235 | 8.3% | \$ 765,505 | \$ 605,861 | \$ 3,062,019 | \$ 2,300,197 |
| Non-Departmental | | | | | | | | | |
| Administrative Fee to GF | \$ 170,000 | \$ 14,167 | \$ 56,667 | \$ 113,333 | 33.3% | \$ 14,167 | \$ - | \$ 56,667 | \$ - |
| General Fund | 200,000 | - | - | 200,000 | 0.0% | 16,667 | 16,667 | 66,667 | 66,667 |
| Park Construction Fund | 6,494,444 | - | 52,324 | 6,442,120 | 0.8% | 541,204 | 541,204 | 2,164,815 | 2,112,491 |
| MPAC | 375,000 | 31,250 | 125,000 | 250,000 | 33.3% | 31,250 | - | 125,000 | - |
| MCDC Debt Service Payments | 955,000 | - | - | 955,000 | 0.0% | 79,583 | 79,583 | 318,333 | 318,333 |
| MCDC Debt Service I & S | 764,078 | - | - | 764,078 | 0.0% | 63,673 | 63,673 | 254,693 | 254,693 |
| Paying Agent | 1,000 | - | - | 1,000 | 0.0% | 83 | 83 | 333 | 333 |
| Capital Construction-Aquatic Center | 32,041,441 | 973,272 | 4,017,095 | 28,024,346 | | 2,670,120 | 1,696,848 | 10,680,480 | 6,663,386 |
| Total Non-Departmental | \$ 41,000,963 | \$ 1,018,689 | \$ 4,251,085 | \$ 36,749,878 | 10.4% | \$ 3,416,747 | \$ 2,398,058 | \$ 13,666,988 | \$ 9,415,903 |
| Total Expenses | \$ 50,725,089 | \$ 1,205,112 | \$ 5,116,919 | \$ 45,608,170 | 10.1% | \$ 4,227,091 | \$ 3,021,979 | \$ 16,908,363 | \$ 11,791,444 |
| Net | \$ (40,380,089) | \$ (354,941) | \$ (1,389,596) | | | \$ (3,365,007) | \$ 3,010,066 | \$ 10,539,970 | \$ (11,929,567) |
| FY16 Beginning Fund Balance | \$ 61,366,331 | | | | | | | | |
| Add FY16 Budgeted Revenue | 10,345,000 | | | | | | | | |
| Less FY16 Budgeted Expenses | (50,725,089) | | | | | | | | |
| FY16 Projected Ending Fund Balance | \$ 20,986,242 | | | | | | | | |

McKinney Community Development Corporation
Project Details - January 2016

| Economic Development Projects | FY Board Approved | Project Code | Budget FY16 | Monthly Actual | YTD Actual | Budget Balance |
|--|--------------------------|---------------------|---------------------|-----------------------|-------------------|-----------------------|
| Airport Transient Hangar * | 2013-2014 | 4B1408 | \$ 1,365,728 | \$ 40,365 | \$ 475,570 | \$ 890,158 |
| Texoma Area Paratransit Systems (TAPS) | 2013-2014 | 4B1412 | 172,642 | - | - | 172,642 |
| Project Heat | | | 2,000,000 | - | - | 2,000,000 |
| Lincoln Property | 2014-2015 | 4B1503 | 1,500,000 | - | - | 1,500,000 |
| Undesignated FY 2015 Budget | | | 2,296,976 | - | - | 2,296,976 |
| Total Economic Development and Capital Projects | | | \$ 7,335,345 | \$ 40,365 | \$ 475,570 | \$ 6,859,775 |

| Community Projects | FY Board Approved | Project Code | Budget FY16 | Monthly Actual | YTD Actual | Budget Balance |
|---------------------------------|--------------------------|---------------------|---------------------|-----------------------|-------------------|-----------------------|
| Samaritan Inn | 2013-2014 | 4B1406 | \$ 164,892 | \$ - | \$ 164,892 | \$ - |
| MHA for Newsome Homes | 2013-2014 | 4B1407 | 104,574 | 87,773 | 87,773 | 16,802 |
| Heard Wildlife Museum | 2013-2014 | 4B1415 | 1,187 | - | 1,171 | 16 |
| Habitat for Humanity | 2014-2015 | 4B1506 | 220,000 | - | - | 220,000 |
| Undesignated FY 2016 Budget | | | 1,268,896 | - | - | 1,268,896 |
| Total Community Projects | | | \$ 1,759,549 | \$ 87,773 | \$ 253,835 | \$ 1,505,714 |

| Discretionary Promotional and Community Grant | FY Board Approved | Project Code | Budget FY16 | Monthly Actual | YTD Actual | Budget Balance |
|--|--------------------------|---------------------|--------------------|-----------------------|-------------------|-----------------------|
| Vietnam Syndrome Exhibit | 2013-2014 | PC1410 | \$ 4,500 | \$ 4,500 | \$ 4,500 | \$ - |
| Heard Museum | 2014-2015 | PC1502 | 3,000 | - | - | 3,000 |
| Crape Myrtle Trails | 2014-2015 | PC1503 | 4,000 | 3,570 | 3,570 | 430 |
| Smiles Charity | 2014-2015 | PC1505 | 800 | 800 | 800 | - |
| Heritage Guild | 2014-2015 | PC1507 | 863 | - | 863 | - |
| Holiday Home Tour / Tour de Coop | 2014-2015 | PC1512 | 11,000 | - | - | 11,000 |
| Empty Bowls | 2014-2015 | PC1513 | 7,000 | 1,816 | 1,816 | 5,184 |
| Monster Mash Birthday Bash | 2014-2015 | PC1514 | 4,000 | - | - | 4,000 |
| Home for the Holidays | 2014-2015 | PC1515 | 15,000 | 15,000 | 15,000 | - |
| Parade of Lights | 2014-2015 | PC1516 | 5,500 | 5,500 | 5,500 | - |
| 2015 Believe! Run | 2014-2015 | PC1517 | 4,500 | - | - | 4,500 |
| Undesignated FY 2016 Budget | | | 3,000 | - | - | 3,000 |
| Total Promotional Grants | | | \$ 63,163 | \$ 31,186 | \$ 32,049 | \$ 31,114 |

| City of McKinney Projects | FY Board Approved | Project Code | Budget FY16 | Monthly Actual | YTD Actual | Budget Balance |
|--|--------------------------|---------------------|---------------------|-----------------------|-------------------|-----------------------|
| Park Construction Fund | | | | | | |
| Land Acquisition 2012-16 | 2010-2012 | PK2262 | \$ 1,891,494 | \$ - | \$ - | \$ 1,891,494 |
| Aquatic Center - City Design & Pre-const | 2013-2014 | PK7102 | 602,950 | - | 52,324 | 550,626 |
| Frisco ISD Neighborhood Park (Westridge 3) | 2015-2016 | PK3224 | 500,000 | - | - | 500,000 |
| Parks Accessibility | 2015-2016 | PK4325 | 250,000 | - | - | 250,000 |
| Gabe Nesbitt Tennis CTR Expansion | 2015-2016 | PK4396 | 3,000,000 | - | - | 3,000,000 |
| Parks Projects (Umbrella) | 2015-2016 | PK4399 | 250,000 | - | - | 250,000 |
| Total Parks Construction Projects | | | \$ 6,494,444 | \$ - | \$ 52,324 | \$ 6,442,120 |

| | | | | | | |
|------------------------------------|------------------|---------------|----------------------|-------------------|---------------------|----------------------|
| Aquatic Center Construction | 2014-2015 | 4B1409 | \$ 32,041,441 | \$ 973,272 | \$ 4,017,095 | \$ 28,024,346 |
|------------------------------------|------------------|---------------|----------------------|-------------------|---------------------|----------------------|

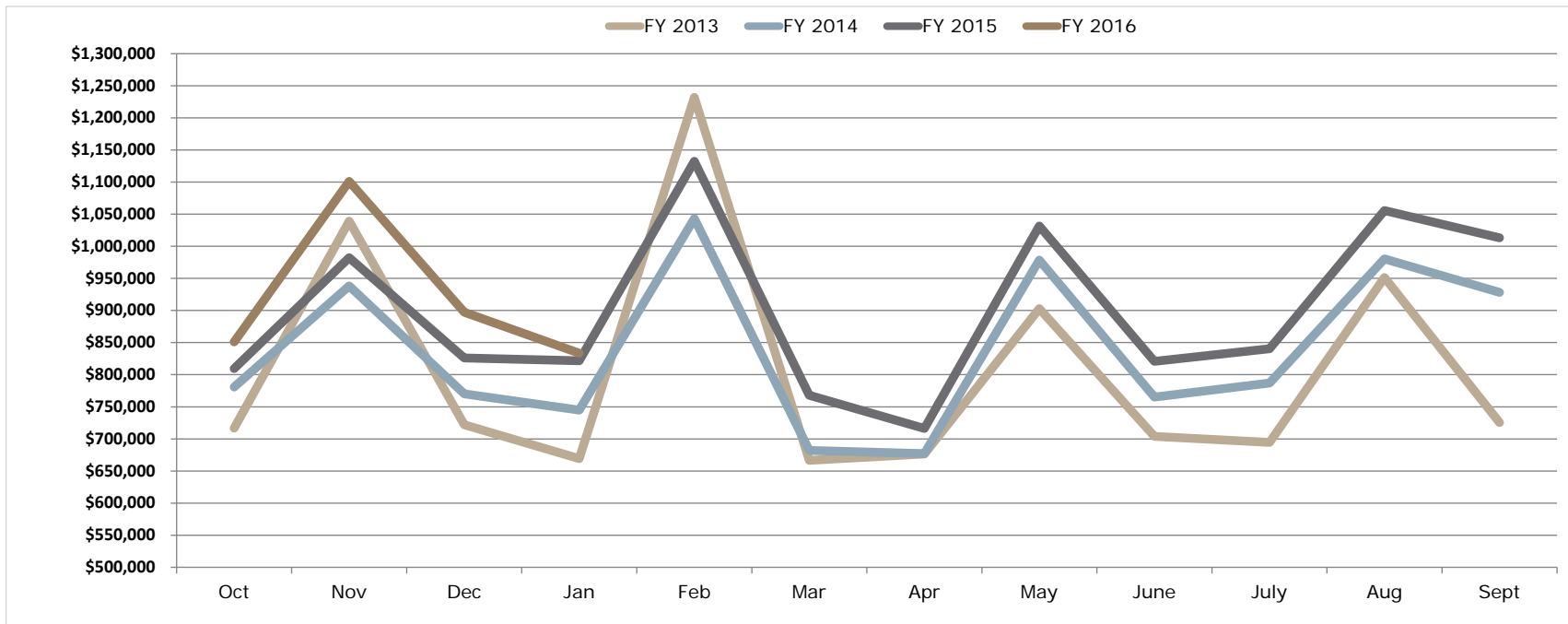
* Other City of McKinney Projects in Eco/Comm Project Allocations

McKinney Community Development Corporation

Sales Tax Revenue

January 2016

| Month Received | FY 2011 Received | FY 2012 Received | FY 2013 Received | FY 2014 Received | FY 2015 Received | FY 2016 Received | Difference to FY 2015 | Variance to FY 2015 | % of Budget |
|----------------|--------------------|--------------------|--------------------|---------------------|---------------------|--------------------|-----------------------|---------------------|-------------|
| October | \$618,027 | \$677,019 | \$716,718 | \$780,694 | \$809,613 | \$851,178 | \$41,564 | 5.1% | 8.3% |
| November | 782,350 | 788,763 | 1,039,163 | 938,090 | 982,351 | 1,101,106 | \$118,755 | 12.1% | 19.0% |
| December | 596,953 | 590,569 | 722,045 | 770,221 | 826,009 | 897,304 | \$71,295 | 8.6% | 27.8% |
| January | 635,746 | 652,773 | 669,397 | 744,988 | 821,731 | 833,503 | \$11,773 | 1.4% | 35.9% |
| February | 913,054 | 900,507 | 1,231,993 | 1,043,205 | 1,132,431 | | | | |
| March | 551,228 | 582,592 | 666,620 | 681,914 | 768,058 | | | | |
| April | 564,781 | 563,639 | 676,334 | 677,086 | 716,258 | | | | |
| May | 802,920 | 837,767 | 903,002 | 978,399 | 1,031,572 | | | | |
| June | 607,652 | 646,007 | 703,897 | 765,309 | 820,908 | | | | |
| July | 625,389 | 678,542 | 694,500 | 787,000 | 840,355 | | | | |
| August | 767,331 | 845,911 | 951,437 | 980,251 | 1,055,774 | | | | |
| September | 635,984 | 995,666 | 725,552 | 928,323 | 1,013,186 | | | | |
| Total | \$8,101,418 | \$8,759,753 | \$9,700,659 | \$10,075,479 | \$10,818,246 | \$3,683,091 | \$243,387 | 2.2% | 35.9% |

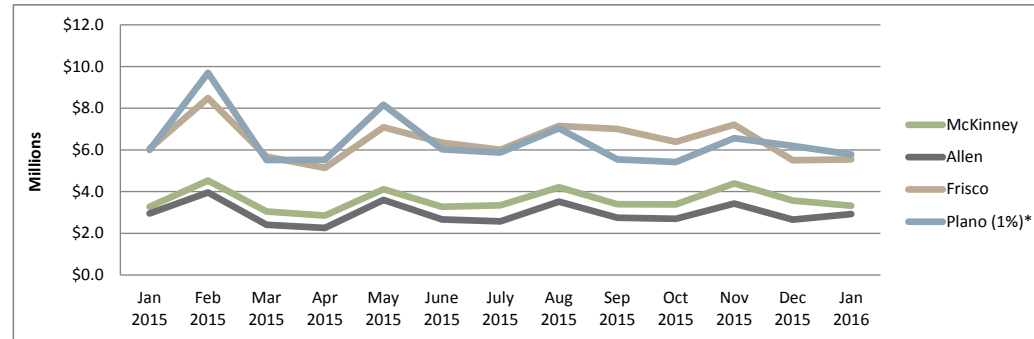


TOTAL SALES TAX COLLECTED

Sister City Comparison

| January 2016 | McKinney | Allen | Frisco | Plano (1%)* |
|--------------|----------|-----------|------------|-------------|
| Diff to LY | \$46,573 | -\$32,775 | -\$508,792 | -\$212,334 |
| Var to LY | 1.4% | -1.1% | -8.4% | -3.5% |

| Year To Date | McKinney | Allen | Frisco | Plano (1%)* |
|--------------|-----------|-----------|--------|--------------|
| Diff to LY | \$971,545 | \$401,442 | \$443 | -\$1,005,324 |
| Var to LY | 2.3% | 1.1% | 0.0% | -1.3% |



Year-to-Date Collections

| FY 2015 | McKinney | Allen | Frisco | Plano 1% * |
|----------------------|---------------------|---------------------|---------------------|---------------------|
| Oct 2014 | \$3,224,215 | \$2,609,274 | \$5,904,836 | \$6,191,498 |
| Nov 2014 | 3,915,144 | 3,135,352 | 6,820,782 | 7,062,280 |
| Dec 2014 | 3,289,692 | 2,602,597 | 5,877,112 | 5,713,086 |
| Jan 2015 | 3,272,569 | 2,952,971 | 6,059,107 | 5,997,871 |
| FY 2015 Total | \$13,701,620 | \$11,300,194 | \$24,661,837 | \$24,964,735 |

| FY 2016 | McKinney | Allen | Frisco | Plano 1% * |
|----------------------|---------------------|---------------------|---------------------|---------------------|
| Oct 2015 | \$3,389,959 | \$2,697,390 | \$6,390,476 | \$5,419,975 |
| Nov 2015 | 4,389,632 | 3,428,833 | 7,212,966 | 6,559,191 |
| Dec 2015 | 3,574,431 | 2,655,217 | 5,508,523 | 6,194,708 |
| Jan 2016 | 3,319,142 | 2,920,196 | 5,550,315 | 5,785,538 |
| FY 2016 Total | \$14,673,165 | \$11,701,636 | \$24,662,280 | \$23,959,411 |

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation
 Balance Sheet
 January 2016

| | MDCDC Operations | MDCDC Long Term Debt | General Fixed Assets | Consolidated |
|---|----------------------|----------------------|----------------------|----------------------|
| Assets | | | | |
| Cash and Cash Equivalents | \$ 3,118,702 | \$ - | \$ - | \$ 3,118,702 |
| Investments | 53,438,213 | - | - | 53,438,213 |
| Accounts Receivable | 1,948,586 | - | - | 1,948,586 |
| Notes Receivable | 1,721,965 | - | - | 1,721,965 |
| Security Deposits | 4,852 | - | - | 4,852 |
| Capital/Land | - | - | 4,970,062 | 4,970,062 |
| Capital/Land Improvements (Net of Depreciation) | - | - | 2,244,134 | 2,244,134 |
| Capital/Construction in Progress | - | - | 2,318,116 | 2,318,116 |
| General Long Term Debt | - | 24,391,361 | - | 24,391,361 |
| Total Assets | \$ 60,232,318 | \$ 24,391,361 | \$ 9,532,312 | \$ 94,155,991 |
| Liabilities | | | | |
| Vouchers Payable | \$ 5,016 | \$ - | \$ - | \$ 5,016 |
| Compensated Absences | - | 25,851 | - | 25,851 |
| Retainage Payable | 250,567 | - | - | 250,567 |
| Bonds Payable Interest | - | 95,510 | - | 95,510 |
| Bonds Payable Current | - | 955,000 | - | 955,000 |
| Bonds Payable | - | 23,315,000 | - | 23,315,000 |
| Total Liabilities | \$ 255,583 | \$ 24,391,361 | \$ - | \$ 24,646,944 |
| Fund Equity | | | | |
| Unreserved Fund Balance * | \$ 35,649,365 | \$ - | \$ - | \$ 35,649,365 |
| Reserved for Encumbrances | 24,327,370 | - | - | 24,327,370 |
| Investment in Capital Assets | - | - | 9,532,312 | 9,532,312 |
| Total Fund Equity | \$ 59,976,735 | \$ - | \$ 9,532,312 | \$ 69,509,047 |
| Total Liabilities and Equity | \$ 60,232,318 | \$ 24,391,361 | \$ 9,532,312 | \$ 94,155,991 |
| Unreserved Fund Balance * | | | | |
| \$ 35,649,365 | | | | |
| Committed Projects Reserve: | | | | |
| Economic Development & Capital Projects | \$ 4,562,799 | | | |
| Community Projects | 236,818 | | | |
| Discretionary Prom & Comm Grants | 28,114 | | | |
| Parks Construction Projects | 6,442,120 | | | |
| Aquatic Center Construction (unencumbered project balance) | 2,342,011 | | | |
| Total Committed Projects | \$ 13,611,863 | | | |
| Unreserved Fund Balance after Project Commit. | \$ 22,037,502 | | | |
| Undesignated Reserve: | | | | |
| Eco Develop & Capital Projects (FY16) | \$ 2,296,976 | | | |
| Community Projects (FY16) | 1,268,896 | | | |
| Discretionary Prom & Comm Grants (FY16) | 3,000 | | | |
| Total Undesignated Allocations | \$ 3,568,872 | | | |
| Remaining Unreserved Fund Balance | \$ 18,468,630 | | | |
| Less Contingency | - | | | |
| Final Unreserved Fund Balance | \$ 18,468,630 | | | |