



May 24, 2021

Bill and Sheri Shulenberger
1505 W. Hunt Street
McKinney, Texas 75069

RE: 2021-030HT Letter of Eligibility to Qualify the Residential Property Located at 1505 W. Hunt Street for a Level 2 or Level 3 Historic Neighborhood Improvement Zone (HNIZ) Tax Exemption.

Dear Mr. & Ms. Shulenberger:

This letter shall serve as your Letter of Eligibility for the Historic Neighborhood Improvement Zone (HNIZ) Tax Exemption Program. Your application for 1505 W. Hunt Street was received on April 7, 2021.

The following proposed improvement(s) are the only eligible items:

- Installation of new windows to match existing on the existing house (7 units per the building department approved plans)
- Add insulation in walls and attic
- Strip, sand, and paint existing wood siding

Upon completion of the improvements, dated, paid, final receipts from the contractor must be submitted to this office for verification. Once copies of receipts are verified and the project is inspected, a Staff Report will be forwarded to the next meeting of the Building and Standards Commission for approval or denial of the tax exemption.

From the date of issuance of this Letter of Eligibility, you have 1 year to complete any or all the proposed improvements listed above. Depending on the combination of verifiable costs of these exterior and interior improvements, you may qualify for a Level 2 or Level 3 exemption. If the total costs of eligible *exterior* improvements are in excess of \$10,000, you may receive an exemption of 50% of the City's ad valorem taxes for a period of 15 years (Level 2 of the Historic Neighborhood Improvement Zone Program). If the combined cost of eligible *interior or exterior* improvements is in excess of \$5,000, you may receive an exemption of 30% of the City's ad valorem taxes for a period of 15 years

(Level 3 of the Historic Neighborhood Improvement Zone (HNIZ) Tax Exemption Program).

If you have any questions about the approval of this item, please contact me at 972-547-7416 or pnasta@mckinneytexas.org.

Sincerely,

A handwritten signature in black ink, appearing to read "Paula Jarrett Nasta". The signature is fluid and cursive, with the first name "Paula" being the most prominent.

Paula Jarrett Nasta, AIA
Historic Preservation and Downtown Development Planner