

ORDINANCE NO. 2018-03-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AMENDING THE FISCAL YEAR 2017-2018 ANNUAL BUDGET AND 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM AND TO ACCEPT FUNDS FROM ONCOR ELECTRIC DELIVERY COMPANY LLC FOR THE DESIGN AND CONSTRUCTION OF A MEDIAN OPENING AND LEFT TURN LANE IN THE MEDIAN OF MCKINNEY RANCH PARKWAY INTO THE ONCOR PROPERTY; AMENDING THE CODE OF ORDINANCES, CITY OF MCKINNEY, TEXAS; PROVIDING FOR PUBLICATION OF THE CAPTION OF THE ORDINANCE, EFFECTIVE DATE HEREOF, AND A PENALTY CLAUSE

WHEREAS, as required by City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures in Fiscal Year 2017-2018 Annual Budget and the 2018-2022 Capital Improvement Program; and

WHEREAS, the City Manager submitted same to the City Council of the City of McKinney, Texas, for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to Fiscal Year 2017-2018 Annual Budget is hereby authorized and approved.
- Section 2. The Capital Improvement Program shall be amended by accepting \$66,810 from Oncor Electric Delivery Company LLC, a Delaware Limited Liability Company, as per the executed Escrow Agreement.
- Section 3. The budget shall be amended by appropriating \$66,810 to Project ST1614 for the design and construction of a median opening and left turn lane in the median of McKinney Ranch Parkway into the Oncor property
- Section 4. This Ordinance shall become effective from and after the date of its final passage and publication as provided by law, and it is accordingly so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 6th DAY OF MARCH, 2018.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Deputy City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 81503

McKinney Ranch Parkway (ST1614)

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
<u>Revenues</u>					
021-0000-365-1000	ST1614	Developer Contributions	\$ -	\$ 66,810	\$ 66,810
<u>Expenditures</u>					
021-7777-xxx-xxxx	ST1614	Street Improvements	\$ -	\$ 66,810	\$ 66,810
<u>Fund Balance</u>					
Fund 021 - Street Construction Fund					\$ -
Net Effect on Fund Balance					\$ -