

CITY OF McKINNEY, TEXAS ZONING SNAPSHOT COMPARISON OF COSTS & BENEFITS ONE YEAR EXAMINATION AT FULL DEVELOPMENT 2011

Description:

Description:			
Existing Zoning - Unzoned			
Proposed Zoning - "PD" - Planned Development District (Single Family / Commercial / Office)			
	116.72	116.72	
	Acre/Acres	Acre/Acres	
	EXISTING ZONING	PROPOSED ZONING	DIFFERENCE BETWEEN PROPOSED AND EXISTING ZONING
	-	+	=
REVENUES			
Annual Property Taxes	\$36	\$702,385	\$702,349
Annual Retail Sales Taxes	\$0	\$191,334	\$191,334
Annual City Revenue	\$36	\$893,720	\$893,683
COSTS			
Cost of Service (Full Cost PSC)	\$0	\$971,911	\$971,911
COST/BENEFIT COMPARISON + Annual City Revenue	\$36	\$893,720	\$893,683
- Annual Full Cost of Service	\$0	(\$971,911)	\$971,911
= Annual Full Cost Benefit at Build Out	\$36	(\$78,191)	(\$78,227)
VALUES		()	X: 7
Residential Taxable Value	\$0	\$98,040,000	\$98,040,000
Non Residential Taxable Value	\$0	\$21,923,349	\$21,923,349
Total Taxable Value	\$0	\$119,963,349	\$119,963,349
OTHER BENCHMARKS			
Population	0	1,176	1,176
Total Public Service Consumers	0	1,324	1,324
Potential Indirect Sales Tax Revenue	\$0	\$313,728	\$313,728
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