

CITY OF McKINNEY, TEXAS ZONING SNAPSHOT COMPARISON OF COSTS & BENEFITS ONE YEAR EXAMINATION AT FULL DEVELOPMENT 2011

Description:			
Existing Zoning - Unzoned and Agricultural Uses			
Proposed Zoning - Single Family Detached Residential and Commercial Uses			
	347.05 Acre/Acres	347.05 Acre/Acres	
	EXISTING ZONING	PROPOSED ZONING	DIFFERENCE BETWEEN PROPOSED AND EXISTING ZONING
	-	+	=
REVENUES	. 1		
Annual Property Taxes	\$108	\$2,008,491	\$2,008,383
Annual Retail Sales Taxes	\$0	\$459,362	\$459,362
Annual City Revenue	\$108	\$2,467,853	\$2,467,745
COSTS			
Cost of Service (Full Cost PSC)	\$0	\$2,865,833	\$2,865,833
COST/BENEFIT COMPARISON			
+ Annual City Revenue	\$108	\$2,467,853	\$2,467,745
- Annual Full Cost of Service	\$0	(\$2,865,833)	\$2,865,833
= Annual Full Cost Benefit at Build Out	\$108	(\$397,980)	(\$398,088)
VALUES			
Residential Taxable Value	\$0	\$307,847,500	\$307,847,500
Non Residential Taxable Value	\$0	\$35,191,035	\$35,191,035
Total Taxable Value	\$0	\$343,038,535	\$343,038,535
OTHER BENCHMARKS			
Population	0	3,694	3,694
Total Public Service Consumers	0	3,905	3,905
Potential Indirect Sales Tax Revenue	\$0	\$985,112	\$985,112