

McKinney Community Development Corporation
Summary Operating Statement
June 2017 (75% of FY Complete)

Revenues	FY17 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 10,750,000	\$ 932,936	\$ 9,343,690	\$ 1,406,310	86.9%	\$ 895,833	\$ 37,103	\$ 8,062,500	\$ 1,281,190
Interest Income	179,000	34,250	247,256	(68,256)	138.1%	14,917	19,333	134,250	113,006
Miscellaneous Revenue	-	-	53,282	(53,282)		-	-	-	53,282
Total Revenues	\$ 10,929,000	\$ 967,186	\$ 9,644,228	\$ 1,284,772	88.2%	\$ 910,750	\$ 56,436	\$ 8,196,750	\$ 1,394,196
Expenses	FY17 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 223,742	\$ 19,925	\$ 147,118	\$ 76,624	65.8%	\$ 18,645	\$ (1,279)	\$ 167,807	\$ 20,689
Supplies Expense	15,550	683	2,127	13,423	13.7%	1,296	613	11,663	9,536
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	2,250	2,250
Services/Sundry	353,362	20,167	167,445	185,917	47.4%	29,447	9,280	265,022	97,577
Total Administrative	\$ 595,654	\$ 40,775	\$ 316,689	\$ 278,965	53.2%	\$ 49,638	\$ 8,863	\$ 446,741	\$ 130,052
Projects									
Community Grants & Projects	\$ 2,379,142	\$ 94,840	\$ 467,301	\$ 1,911,841	19.6%	\$ 198,262	\$ 103,422	\$ 1,784,357	\$ 1,317,056
Other Project Expenses	28,000	-	272	27,728	1.0%	2,333	2,333	21,000	20,728
Total Projects	\$ 2,407,142	\$ 94,840	\$ 467,573	\$ 1,939,569	19.4%	\$ 200,595	\$ 105,755	\$ 1,805,357	\$ 1,337,784
Non-Departmental									
Administrative Fee to GF	\$ 170,000	\$ 14,167	\$ 127,500	\$ 42,500	75.0%	\$ 14,167	\$ -	\$ 127,500	\$ -
Insurance & Risk Fund	565	47	424	141	75.0%	47	-	424	-
Park Construction Fund	9,504,909	30,015	641,015	8,863,894	6.7%	792,076	762,061	7,128,682	6,487,667
Aquatic Center	1,040,093	-	-	1,040,093	0.0%	86,674	86,674	780,070	780,070
MPAC	375,000	31,250	281,250	93,750	75.0%	31,250	-	281,250	-
MCDC Debt Service Payments	960,000	-	-	960,000	0.0%	80,000	80,000	720,000	720,000
MCDC Debt Service I & S	756,916	-	378,458	378,458	50.0%	63,076	63,076	567,687	189,229
Paying Agent	1,000	-	200	800	20.0%	83	83	750	550
Capital Equip/Construction-Aquatic Center	5,680,154	7,891	5,384,800	295,354	94.8%	473,346	465,455	4,260,116	(1,124,685)
Total Non-Departmental	\$ 18,488,637	\$ 83,370	\$ 6,813,646	\$ 11,674,991	36.9%	\$ 1,540,720	\$ 1,457,350	\$ 13,866,478	\$ 7,052,831
Total Expenses	\$ 21,491,433	\$ 218,985	\$ 7,597,908	\$ 13,893,525	35.4%	\$ 1,790,953	\$ 1,571,968	\$ 16,118,575	\$ 8,520,667
Net	\$ (10,562,433)	\$ 748,201	\$ 2,046,321			\$ (880,203)	\$ 1,628,404	\$ (7,921,825)	\$ 9,968,145
FY17 Beginning Fund Balance	\$ 40,985,853								
Add FY17 Budgeted Revenue	10,929,000								
Less FY17 Budgeted Expenses	(21,491,433)								
FY16 Projected Ending Fund Balance	\$ 30,423,420								

McKinney Community Development Corporation
Project Details - June 2017

Community Projects	FY Board Approved	Project Code	Budget FY17	Monthly Actual	YTD Actual	Budget Balance
Habitat for Humanity	2014-2015	4B1506	\$ 80,261	\$ -	\$ 80,261	\$ -
Heard Natural Science Museum	2015-2016	4B1602	50,000	-	-	50,000
Armed Services Memorial Board	2015-2016	4B1603	165,000	-	-	165,000
McKinney Rotary Foundation (Special Abilities Playground)	2015-2016	4B1606	275,000	-	-	275,000
Heritage Guild of Collin County	2015-2016	4B1607	50,000	-	50,000	-
Heritage Guild of Collin County	2015-2016	4B1610	175,000	-	141,237	33,763
Collin County Historical Society	2015-2016	4B1611	6,968	-	6,882	86
North Collin County Habitat for Humanity	2015-2016	4B1612	251,000	46,054	76,525	174,475
Main Street	2016-2017	4B1702	25,000	24,194	24,194	806
Undesignated FY 2017 Budget			1,139,745	-	-	1,139,745
Total Community Projects			\$ 2,217,975	\$ 70,248	\$ 379,100	\$ 1,838,875

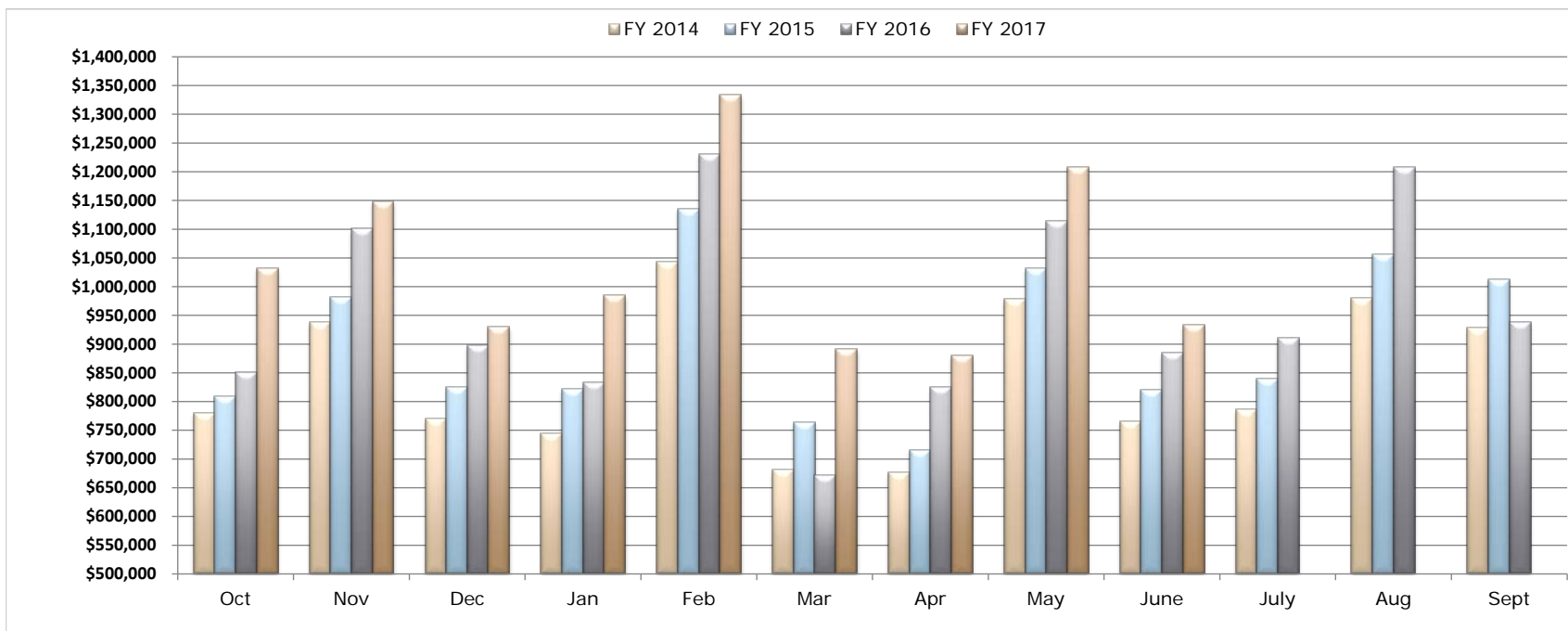
Discretionary Promotional and Community Grant	FY Board Approved	Project Code	Budget FY17	Monthly Actual	YTD Actual	Budget Balance
Crape Myrtle Trails Foundation	2015-2016	PC1603	\$ 3,000	\$ -	\$ 3,000	\$ -
Heard Wildlife Museum	2015-2016	PC1605	2,500	-	2,500	-
ManeGait Therapeutic Horsemanship	2015-2016	PC1608	1,388	-	-	1,388
Smiles Charity	2015-2016	PC1609	1,000	-	1,000	-
The Werx	2015-2016	PC1610	3,579	-	700	2,879
Believe! 2016	2015-2016	PC1612	5,500	-	4,447	1,053
Empty Bowls 2017	2015-2016	PC1613	7,500	-	7,500	-
Especially Needed Fall Carnival	2015-2016	PC1614	6,700	-	6,700	-
Oktoberfest	2015-2016	PC1615	15,000	-	15,000	-
McKinney Artists Studio Tour	2015-2016	PC1616	5,000	-	5,000	-
NCCFHF Monster Mash	2015-2016	PC1617	4,000	-	4,000	-
Rotary Parade of Lights	2015-2016	PC1618	6,000	-	2,416	3,584
Run for Cover	2016-2017	PC1701	3,750	-	3,750	-
Collin Cty Historical Society & Museum WWI	2016-2017	PC1702	6,225	-	4,000	2,225
Heard Craig Center for the Arts	2016-2017	PC1703	3,000	3,000	3,000	-
Tour de Coop, Ice Cream Crank-off	2016-2017	PC1704	12,500	3,440	3,440	9,061
Historic McKinney Triathlon	2016-2017	PC1705	3,525	3,152	3,152	373
Arts in Bloom	2016-2017	PC1706	15,000	15,000	15,000	-
DEAR Texas (Drop Everything and Read)	2016-2017	PC1707	6,000	-	3,596	2,404
Undesignated FY 2017 Budget			50,000	-	-	50,000
Total Promotional Grants			\$ 161,167	\$ 24,592	\$ 88,201	\$ 72,966

City of McKinney Projects	FY Board Approved	Project Code	Budget FY17	Monthly Actual	YTD Actual	Budget Balance
Hike & Bike Trail Construction	2016-2017	PK1213	\$ 20,000	\$ -	\$ -	\$ 20,000
Prosper ISD Neighborhood Park	2016-2017	PK1643	705,000	-	-	705,000
Land Acquisition 2016-17	2016-2017	PK1701	2,300,166	-	1,950	2,298,216
Gray Branch Community Park Phase I	2016-2017	PK2206	770,000	-	-	770,000
Land Acquisition 2012-16	2010-2012	PK2262	-	-	-	-
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	1,325,000	-	-	1,325,000
Community Ctr Patio & Playground	2015-2016	PK4252	470,000	-	382,705	87,295
FY 15 PROS Master Plan	2015-2016	PK4324	30,000	-	20,360	9,641
Parks Accessibility	2016-2017	PK4325	250,000	-	-	250,000
Comegy's Creek Hike & Bike Trail	2016-2017	PK4326	90,000	-	-	90,000
Gabe Nesbitt MAPC Parking Lot	2015-2016	PK4395	-	-	-	-
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	2,698,768	-	-	2,698,768
Rowlwt CK H&B	2016-2017	PK4413	270,000	-	-	270,000
Aquatic Center - City Design & Pre-const.	2013-2014	PK7102	275,975	30,015	236,000	39,975
Wilson Creek Hike & Bike Trail	2016-2017	PK8062	100,000	-	-	100,000
Erwin Park Development - Phase I	2016-2017	PK9143	200,000	-	-	200,000
Total Parks Construction Projects			\$ 9,504,909	\$ 30,015	\$ 641,015	\$ 8,863,894
Aquatic Center Construction	2014-2015	4B1409	\$ 5,680,154	\$ 7,891	\$ 5,384,800	\$ 295,354

* Other City of McKinney Projects in Eco/Comm Project Allocations

McKinney Community Development Corporation
Sales Tax Revenue
June 2017

Month Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	FY 2017 Received	Difference to FY 2016	Variance to FY 2016	% of Budget
October	\$677,019	\$716,718	\$780,694	\$809,613	\$851,178	\$1,032,847	\$181,669	21.3%	9.6%
November	788,763	1,039,163	938,090	982,351	1,101,106	1,148,939	\$47,832	4.3%	20.3%
December	590,569	722,045	770,221	826,009	897,304	929,699	\$32,395	3.6%	28.9%
January	652,773	669,397	744,988	821,731	833,503	985,393	\$151,890	18.2%	38.1%
February	900,507	1,231,993	1,043,205	1,136,044	1,231,183	1,334,043	\$102,860	8.4%	50.5%
March	582,592	666,620	681,914	764,445	671,518	891,649	\$220,131	32.8%	58.8%
April	563,639	676,334	677,086	716,258	825,953	880,093	\$54,139	6.6%	67.0%
May	837,767	903,002	978,399	1,031,572	1,114,575	1,208,091	\$93,516	8.4%	78.2%
June	646,007	703,897	765,309	820,908	884,501	932,936	\$48,435	5.5%	86.9%
July	678,542	694,500	787,000	840,355	910,886				
August	845,911	951,437	980,251	1,055,774	1,207,558				
September	995,666	725,552	928,323	1,013,186	938,767				
Total	\$8,759,753	\$9,700,659	\$10,075,479	\$10,818,246	\$11,468,033	\$9,343,690	\$932,868	11.1%	86.9%

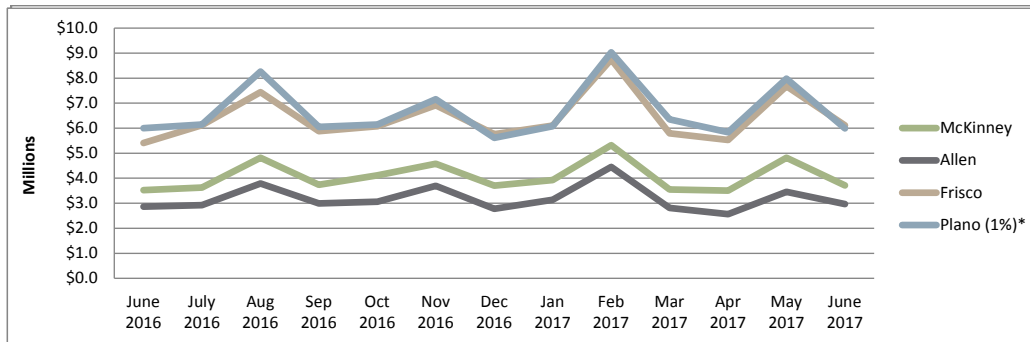


TOTAL SALES TAX COLLECTED

Sister City Comparison

Jun 2017	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$193,374	\$109,980	\$706,016	-\$16,262
Var to LY	5.5%	3.8%	13.1%	-0.3%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$3,726,738	\$1,643,287	\$3,100,503	\$3,109,575
Var to LY	11.1%	6.0%	5.6%	5.4%



Year-to-Date Collections

FY 2016	McKinney	Allen	Frisco	Plano 1% *
Oct 2015	\$3,389,959	\$2,697,390	\$6,390,476	\$5,419,975
Nov 2015	4,389,632	3,428,833	7,212,966	6,559,191
Dec 2015	3,574,431	2,655,217	5,508,523	6,194,708
Jan 2016	3,319,142	2,920,196	5,550,315	5,785,538
Feb 2016	4,909,813	4,240,249	8,100,618	8,671,921
Mar 2016	2,671,190	2,530,504	5,368,411	5,706,034
Apr 2016	3,288,815	2,522,420	5,082,521	5,141,742
May 2016	4,443,548	3,427,481	6,995,779	7,595,316
June 2016	3,522,696	2,861,306	5,408,488	6,004,470
FY 2016 Total	\$33,509,226	\$27,283,596	\$55,618,098	\$57,078,893

FY 2017	McKinney	Allen	Frisco	Plano 1% *
Oct 2016	\$4,116,182	\$3,061,944	\$6,075,708	\$6,150,300
Nov 2016	4,580,493	3,694,686	6,916,761	7,160,454
Dec 2016	3,703,478	2,778,371	5,757,723	5,614,224
Jan 2017	3,926,250	3,140,385	6,099,342	6,077,156
Feb 2017	5,320,725	4,451,976	8,750,238	9,031,811
Mar 2017	3,551,101	2,809,013	5,794,852	6,352,638
Apr 2017	3,504,877	2,564,044	5,530,571	5,834,092
May 2017	4,816,789	3,455,179	7,678,904	7,979,585
June 2017	3,716,070	2,971,286	6,114,504	5,988,208
FY 2017 Total	\$37,235,964	\$28,926,883	\$58,718,601	\$60,188,469

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation
 Balance Sheet
 June 2017

	MDCDC Operations	MDCDC Long Term Debt	General Fixed Assets	Consolidated
Assets				
Cash and Cash Equivalents	\$ 291,566	\$ -	\$ -	\$ 291,566
Investments	41,013,167	-	-	41,013,167
Interest Receivable - Investments	10,382	-	-	10,382
Accounts Receivable	2,177,970	-	-	2,177,970
Security Deposits	4,852	-	-	4,852
Discounts on Investments	(1,146)	-	-	(1,146)
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of	-	-	2,031,310	2,031,310
Capital/Construction in Progress	-	-	27,421,069	27,421,069
GASB 68 TMRS/Actuarial	-	4,145	-	4,145
GASB 68 TMRS/Investment	-	30,317	-	30,317
GASB 68 TMRS/Contributions	-	19,114	-	19,114
General Long Term Debt	-	23,516,533	-	23,516,533
Total Assets	\$ 43,496,792	\$ 23,570,109	\$ 34,422,441	\$ 101,489,341
Liabilities				
Vouchers Payable	\$ 24,171	\$ -	\$ -	\$ 24,171
Compensated Absences	-	33,282	-	33,282
Retainage Payable	440,448	-	-	440,448
Bonds Payable Interest	-	94,614	-	94,614
Bonds Payable Current	-	960,000	-	960,000
Bonds Payable	-	22,355,000	-	22,355,000
TMRS Pension Liability	-	123,524	-	123,524
TMRS Actuarial Experience	-	3,688	-	3,688
Total Liabilities	\$ 464,619	\$ 23,570,109	\$ -	\$ 24,034,727
Fund Equity				
Unreserved Fund Balance *	\$ 42,833,748	-	-	\$ 42,833,748
Reserved for Encumbrances	198,425	-	-	198,425
Investment in Capital Assets	-	-	34,422,441	34,422,441
Total Fund Equity	\$ 43,032,173	\$ -	\$ 34,422,441	\$ 77,454,614
Total Liabilities and Equity	\$ 43,496,792	\$ 23,570,109	\$ 34,422,441	\$ 101,489,341
Unreserved Fund Balance *				
\$ 42,833,748				
Committed Projects Reserve:				
Community Projects	\$ 699,130			
Discretionary Prom & Comm Grants	22,966			
Parks Construction Projects	8,863,894			
Aquatic Center Construction (unencumbered project balance)	134,645			
Total Committed Projects	\$ 9,720,635			
Unreserved Fund Balance after Project Commit.	\$ 33,113,113			
Undesignated Reserve:				
Community Projects (FY17)	1,139,745			
Discretionary Prom & Comm Grants (FY17)	50,000			
Total Undesignated Allocations	\$ 1,189,745			
Remaining Unreserved Fund Balance	\$ 31,923,368			
Less Contingency	-			
Final Unreserved Fund Balance	\$ 31,923,368			