

2/15/16

Lincoln Property Company Commercial, Inc.
2000 McKinney, Suite 1000
Dallas, TX 75225

McKinney Community Development Corporation
5900 South Lake Forest Drive #110
McKinney, Texas 75070
Attention: Cindy Schneible, President

Mrs. Schneible,

Pursuant to Section 2.2 of the Chapter 380 Economic Incentive and Master Development Agreement, dated May 14th, 2015, Lincoln Property Company Commercial, Inc. hereby declares that it does not believe that the Project can be successfully pursued on the basis of this Agreement and related documents, and that it is withdrawing from the Project and any obligations thereto.

Sincerely,
Lincoln Property Company Commercial, Inc.

By: 
Clay Duvall, Vice President