

McKinney Community Development Corporation
Operating Statement
September 2014 (Preliminary)

100% of FY
Complete

Revenues	FY14 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget to Receive	% of Budget
Sales Tax Receipts	\$ 9,450,000	\$ 855,271	\$ 10,002,428	\$ (552,428)	105.8%
Interest Income	29,466	2,947	36,518	(7,052)	123.9%
Cash Over/Short	-	-	(11)	11	
Total Revenues	\$ 9,479,466	\$ 858,219	\$ 10,038,934	\$ (559,468)	105.9%

Expenses	FY14 Adopted Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
Personnel					
Salary & Benefits	\$ 213,605	\$ 19,488	\$ 225,807	\$ (12,202)	105.7%
Total Personnel Expense	\$ 213,605	\$ 19,488	\$ 225,807	\$ (12,202)	105.7%
Supplies					
General Office Supplies	\$ 2,500	\$ 382	\$ 1,256	\$ 1,244	50.3%
Food	4,500	72	2,759	1,741	61.3%
Minor Tools/Equipment	5,000	-	87	4,913	1.7%
Photographic	750	-	-	750	0.0%
Postage	300	-	-	300	0.0%
Reproduction Outside	500	-	517	(17)	103.4%
Hardware/Software Purchases	7,710	-	119	7,591	1.5%
Total Supplies Expense	\$ 21,260	\$ 454	\$ 4,739	\$ 16,521	22.3%
Maintenance					
Miscellaneous	\$ 1,000	\$ -	\$ -	\$ 1,000	0.0%
Computer Hardware/Software	2,000	-	90	1,910	4.5%
Total Maintenance Expense	\$ 3,000	\$ -	\$ 90	\$ 2,910	3.0%
Operations					
Communications	\$ 4,500	\$ 305	\$ 4,755	\$ (255)	105.7%
Mileage	1,500	114	1,548	(48)	103.2%
Insurance for Office Lease	500	-	-	500	0.0%
Office Rental	40,000	-	38,910	1,090	97.3%
Travel/Training	3,500	45	372	3,128	10.6%
Publications	500	-	239	261	47.8%
Utilities - Electric	6,000	-	3,595	2,405	59.9%
Other	4,000	-	248	3,752	6.2%
Associations	1,500	-	1,329	171	88.6%
Rental Fees	4,500	-	4,760	(260)	105.8%
Professional Services	49,000	622	15,780	33,220	32.2%
Promotional	6,000	-	491	5,509	8.2%
Advertising	76,000	6,208	49,353	26,647	64.9%
Recognition	2,000	487	1,077	923	53.8%
Temp Professional Services	650	-	-	650	0.0%
Legal Fees - MCDC Operations	8,000	708	2,995	5,005	37.4%
Insurance Premiums	1,000	-	817	183	81.7%
Special Events	8,000	335	6,326	1,674	79.1%
Total Operations Expense	\$ 217,150	\$ 8,823	\$ 132,595	\$ 84,555	61.1%
Projects					
Economic Development & Capital	\$ 4,170,562	\$ -	\$ -	\$ 4,170,562	0.0%
Professional Services	3,000	-	-	3,000	0.0%
Project Legal Fees & Public Notices	7,500	648	8,247	(747)	110.0%
Community Grants & Projects	1,779,101	5,674	574,210	1,204,891	32.3%
Special Projects - Contingency	228,186	-	-	228,186	0.0%
Total Projects	\$ 6,188,349	\$ 6,322	\$ 582,457	\$ 5,605,892	9.4%
Non-Departmental					
Administrative Fee to GF	\$ 78,018	\$ 6,502	\$ 78,018	\$ -	100.0%
PROS Capital Equipment Purchases	200,950	-	200,950	-	100.0%
Park Construction Fund	8,318,115	9,240	140,737	8,177,378	1.7%
Gateway Project	6,711,115	739,447	6,711,115	0	100.0%
MPAC	375,000	31,250	375,000	0	100.0%
Total Non-Departmental	\$ 15,683,198	\$ 786,438	\$ 7,505,820	\$ 8,177,378	47.9%
Total Expenses	\$ 22,326,562	\$ 821,526	\$ 8,451,508	\$ 13,875,054	37.9%
Net	\$ (12,847,096)	\$ 36,693	\$ 1,587,427		
FY14 Beginning Fund Balance	\$ 30,652,595				
Add FY14 Budgeted Revenue	9,479,466				
Less FY14 Budgeted Expenses	(22,326,562)				
FY14 Projected Ending Fund Balance	\$ 17,805,499				

McKinney Community Development Corporation
Project Details
September 2014 (Preliminary)

Economic Development Projects 060-1247-453-8510	Fiscal Year Board Approved	Project Code	Budget FY14	Monthly Actual	YTD Actual	Budget Balance
Airport Transient Hangar *	2013-2014	AI4369	\$ 1,500,000	\$ -	\$ -	\$ 1,500,000
Texoma Area Paratransit Systems (TAPS)	2013-2014	4B1412	218,500	-	-	218,500
Undesignated FY 2014 Budget			2,452,062	-	-	2,452,062
Total Economic Development and Capital Projects			\$ 4,170,562	\$ -	\$ -	\$ 4,170,562

Community Projects 060-1247-453-8559	Fiscal Year Board Approved	Project Code	Budget FY14	Monthly Actual	YTD Actual	Budget Balance
MPAC Signage	2011-2012	4B1208	\$ 3,691	\$ -	\$ -	\$ 3,691
Heard Natural Science Museum	2011-2012	4B1209	16,318	-	-	16,318
Open Spaces Hike/Bike Trail near Baylor	2011-2012	4B1210	50,395	-	-	50,395
McKinney Garden Club	2012-2013	4B1304	6,329	-	6,329	-
Heard Craig Center for the Arts	2012-2013	4B1306	89,783	-	89,783	-
Heard Wildlife Museum	2012-2013	4B1307	9,780	-	8,790	990
PROS-Signage for Hike/Bike Trails *	2012-2013	4B1316	46,780	-	-	46,780
NCCHFH-Restore Improvements	2012-2013	4B1309	144,820	-	144,820	-
Heard Wildlife Museum	2012-2013	4B1310	20,970	-	20,969	1
Heritage Guild of Collin County	2012-2013	4B1311	250,000	-	142,142	107,858
ManeGait	2012-2013	4B1313	50,000	-	46,368	3,633
Dallas Off-Road Bicycle Association	2013-2014	4B1402	2,600	616	1,915	686
McKinney Fire Museum	2013-2014	4B1403	51,000	-	15,980	35,020
MHA for Newsome Homes	2013-2014	4B1404	150,000	-	-	150,000
Samaritan Inn	2013-2014	4B1406	200,000	-	-	200,000
MHA for Newsome Homes	2013-2014	4B1407	300,000	-	-	300,000
North Collin County Habitat for Humanity	2013-2014	4B1413	188,870	-	-	188,870
Heritage Guild of Collin County	2013-2014	4B1414	12,000	-	-	12,000
Heard Wildlife Museum	2013-2014	4B1415	17,108	-	-	17,108
Undesignated FY 2014 Budget			1,404	-	-	1,404
Total Community Projects			\$ 1,611,848	\$ 616	\$ 477,096	\$ 1,134,752

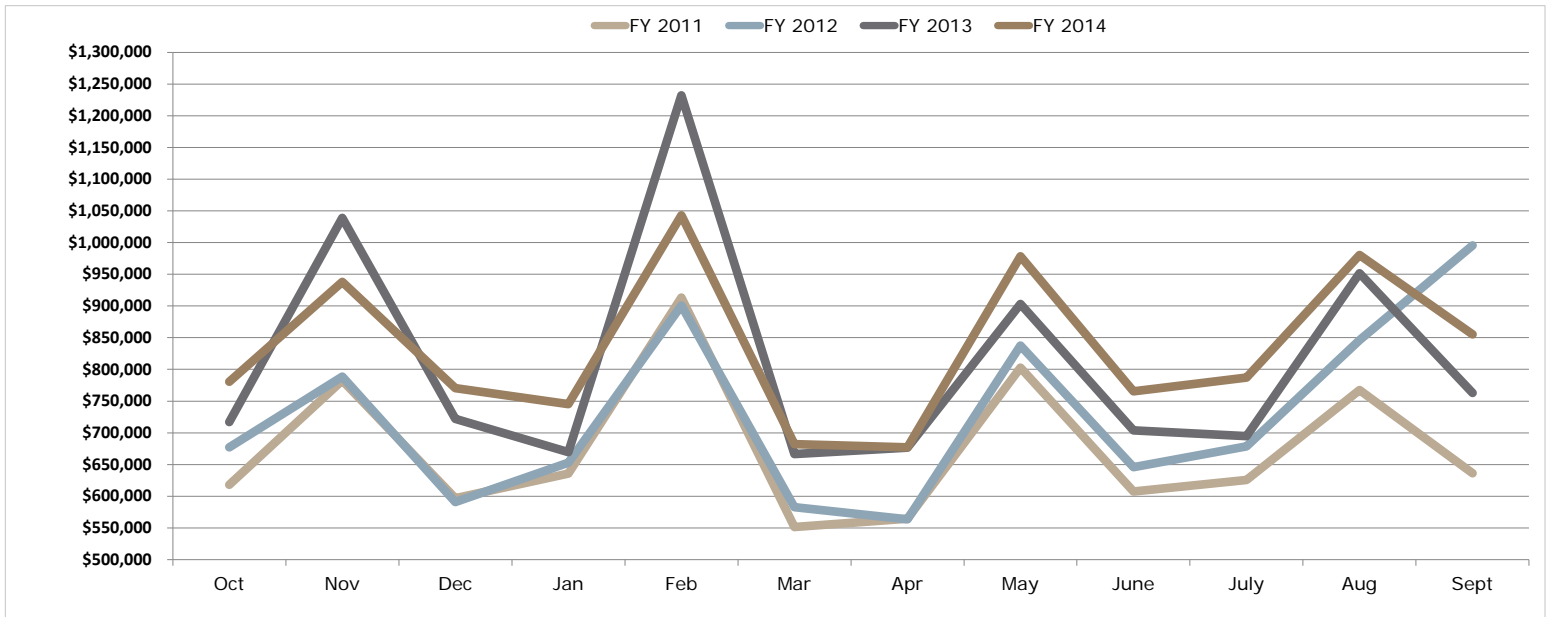
Discretionary Promotional and Community Grants 060-1247-453-8559	Fiscal Year Board Approved	Project Code	Budget FY14	Monthly Actual	YTD Actual	Budget Balance
Crape Myrtle Trails	2012-2013	PC1301	\$ 8,000	-	8,000	-
Commemorative Air Force Show	2012-2013	PC1304	15,000	-	15,000	-
Volunteer McKinney Make a Difference Day	2012-2013	PC1309	3,000	-	3,000	-
Rotary Club of McKinney-Holiday Parade of Lights	2012-2013	PC1308	3,500	-	3,072	428
Especially Needed Fall Festival	2012-2013	PC1305	8,500	-	8,278	222
McKinney Chamber-Buy Local-McKinney First!	2012-2013	PC1307	12,705	5,059	5,059	7,646
Holy Family School Believe! 2013 Run	2012-2013	PC1306	7,500	-	7,500	-
Heritage Guild of Collin County	2013-2014	PC1401	12,500	-	12,500	-
Kiwanis Club of McKinney	2013-2014	PC1402	3,000	-	3,000	-
McKinney Main Street	2013-2014	PC1404	7,000	-	7,000	-
North Collin County Habitat for Humanity	2013-2014	PC1405	1,000	-	-	1,000
Recycles McKinney	2013-2014	PC1406	4,500	-	4,500	-
Smiles Charity	2013-2014	PC1407	8,500	-	8,500	-
Strikes Against Cancer Tournament	2013-2014	PC1408	11,000	-	9,700	1,300
Volunteer McKinney	2013-2014	PC1409	2,500	-	2,005	495
Vietnam Syndrome Exhibit	2013-2014	PC1410	4,500	-	-	4,500
Empty Bowls	2013-2014	PC1411	4,570	-	-	4,570
Run the Trails	2013-2014	PC1412	8,000	-	-	8,000
Celebrating Our Differences	2013-2014	PC1413	10,000	-	-	10,000
Oktoberfest	2013-2014	PC1414	15,000	-	-	15,000
Parade of Lights	2013-2014	PC1415	3,500	-	-	3,500
Undesignated FY 2014 Budget			13,478	-	-	13,478
Total Promotional Grants			\$ 167,253	\$ 5,059	\$ 97,114	\$ 70,139

City of McKinney Projects	Fiscal Year Approved	Project Code	Budget FY14	Monthly Actual	YTD Actual	Budget Balance
Gateway Hotel Project	2012-2013	FC3253	\$ 6,711,115	\$ 739,447	\$ 6,711,115	\$ 0
PROS Capital Equipment Purchases			\$ 200,950	\$ -	\$ 200,950	\$ -
Park Construction Fund						
Bonnie Wenk Park	2008-2012	PK5085	\$ 518,043	\$ 9,240	\$ 132,092	\$ 385,951
Bonnie Wenk Park (Ph II)	2012-2013	PK3222	3,969,393	-	-	3,969,393
Finch Park Phase IV	2010-2011	PK1211	450,616	-	8,645	441,971
Gray Branch Community Park	2013-2014	PK2206	100,000	-	-	100,000
Frisco ISD School Park (Scott Elem)	2013-2014	PK3224	1,100,000	-	-	1,100,000
Land Acquisition 2012-16	2010-2012	PK2262	2,115,994	-	-	2,115,994
Gabe Nesbitt Softball Sanitary Sewer	2011-2012	PK2259	64,069	-	-	64,069
Total Parks Construction Projects			\$ 8,318,115	\$ 9,240	\$ 140,737	\$ 8,177,378

* Other City of McKinney Projects from above Eco/Comm Project Allocations

McKinney Community Development Corporation
Sales Tax Revenue
September 2014

Month Received	FY 2009 Received	FY 2010 Received	FY 2011 Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	Difference to FY 2013	Variance to FY 2013	% of Budget
October	\$635,933	\$601,060	\$618,027	\$677,019	\$716,718	\$780,694	\$63,977	8.9%	8.3%
November	800,981	750,551	782,350	788,763	1,039,163	938,090	(\$101,073)	-9.7%	18.2%
December	662,747	604,719	596,953	590,569	722,045	770,221	\$48,175	6.7%	26.3%
January	597,722	583,944	635,746	652,773	669,397	744,988	\$75,590	11.3%	34.2%
February	952,014	917,764	913,054	900,507	1,231,993	1,043,205	(\$188,788)	-15.3%	45.3%
March	577,054	568,249	551,228	582,592	666,620	681,914	\$15,293	2.3%	52.5%
April	535,705	513,268	564,781	563,639	676,334	677,086	\$752	0.1%	59.6%
May	792,418	830,760	802,920	837,767	903,002	978,399	\$75,397	8.3%	70.0%
June	621,456	608,551	607,652	646,007	703,897	765,309	\$61,413	8.7%	78.1%
July	607,275	615,496	625,389	678,542	694,500	787,000	\$92,500	13.3%	86.4%
August	851,645	811,705	767,331	845,911	951,437	980,251	\$28,813	3.0%	96.8%
September	520,335	661,540	635,984	995,666	762,774	855,271	\$92,497	12.1%	105.8%
Total	\$8,155,285	\$8,067,609	\$8,101,418	\$8,759,753	\$9,737,882	\$10,002,428	\$264,546	2.7%	105.8%

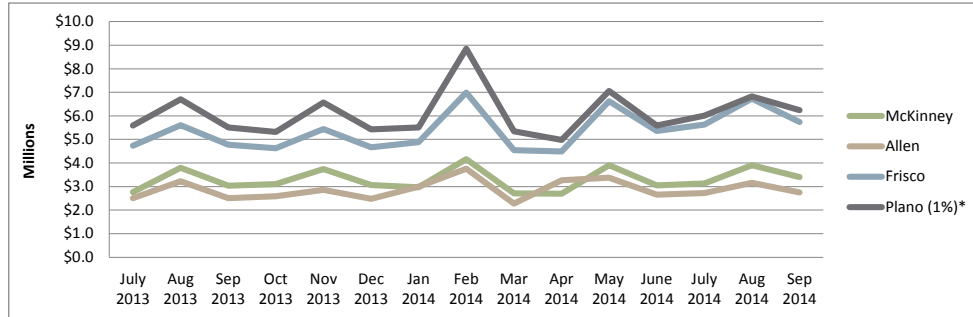


TOTAL SALES TAX COLLECTED

Sister City Comparison

Sep 2014	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$369,535	\$245,312	\$975,683	\$731,995
Var to LY	12.2%	9.8%	20.5%	13.3%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$1,051,485	\$3,347,829	\$8,795,756	\$5,321,053
Var to LY	2.7%	10.6%	15.4%	7.8%



Year-to-Date Collections

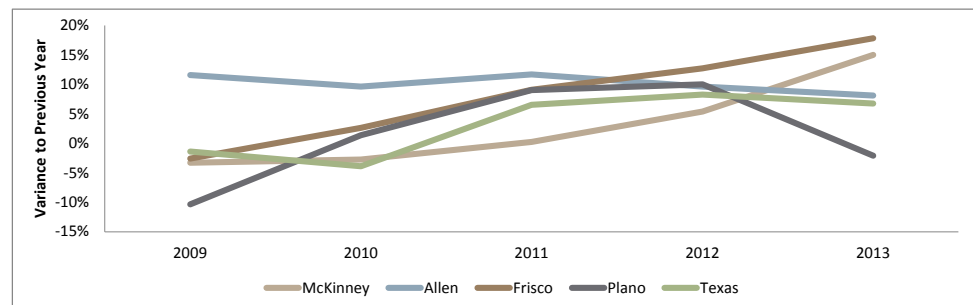
FY 2013	McKinney	Allen	Frisco	Plano 1% *
Oct 2012	\$2,853,707	\$2,357,670	\$3,846,870	\$4,463,363
Nov 2012	4,143,411	2,808,270	4,841,923	6,461,912
Dec 2012	2,874,908	2,448,064	4,308,513	5,020,195
Jan 2013	2,664,272	2,442,218	4,047,144	4,537,508
Feb 2013	4,914,610	3,633,751	6,547,331	7,841,240
Mar 2013	2,653,130	2,291,199	4,254,882	5,164,326
Apr 2013	2,691,964	1,981,342	4,093,476	5,198,583
May 2013	3,598,553	3,078,449	5,535,360	6,605,330
June 2013	2,802,083	2,280,578	4,347,458	5,333,440
July 2013	2,764,409	2,500,123	4,739,568	5,587,671
Aug 2013	3,792,166	3,222,694	5,606,259	6,707,940
Sep 2013	3,037,366	2,503,621	4,770,532	5,506,374
FY 2013 YTD	\$38,790,579	\$31,547,978	\$56,939,317	\$68,427,882
FY 2014 Total	McKinney	Allen	Frisco	Plano 1% *
Oct 2013	\$3,109,081	\$2,592,033	\$4,624,849	\$5,325,219
Nov 2013	3,738,613	2,857,218	5,441,948	6,569,475
Dec 2013	3,067,037	2,472,865	4,667,963	5,427,402
Jan 2014	2,966,043	2,993,521	4,889,494	5,509,322
Feb 2014	4,158,860	3,762,548	6,986,288	8,853,590
Mar 2014	2,713,773	2,281,153	4,548,582	5,350,499
Apr 2014	2,694,335	3,263,100	4,486,887	4,978,326
May 2014	3,899,571	3,373,816	6,618,496	7,061,153
June 2014	3,047,186	2,662,375	5,357,026	5,591,193
July 2014	3,133,871	2,723,206	5,632,597	6,014,144
Aug 2014	3,906,792	3,165,041	6,734,728	6,830,242
Sep 2014	3,406,901	2,748,933	5,746,215	6,238,369
FY 2014 Total	\$39,842,064	\$34,895,808	\$65,735,074	\$73,748,935

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

Historical Collections

Fiscal Year	McKinney	Allen	Frisco	Plano
2008	33,940,405	19,472,637	39,304,545	64,114,729
2009	32,830,436	21,731,113	38,279,169	57,493,767
2010	31,920,677	23,822,671	39,295,268	58,276,704
2011^	31,993,752	26,609,032	42,859,800	63,539,871
2012	33,724,593	29,173,819	48,316,129	69,896,688
2013	38,790,579	31,547,978	56,939,317	68,427,882

^ FY 2011 payment allocation reduced by \$5,345,794 for McKinney due to a Comptroller audit adjustment (AT&T Sales Tax adjustment) received in September 2011. Actual FY 2011 payment received was \$37,339,546.



McKinney Community Development Corporation

Balance Sheet

September 2014 (Preliminary)

	MCDC Operations	General Fixed Assets	Consolidated
Assets			
Cash and Cash Equivalents	\$ 1,805,046	\$ -	\$ 1,805,046
Investments	28,717,923	-	28,717,923
Interest Receivable - Investments	7,813	-	7,813
Accounts Receivable	1,715,348	-	1,715,348
Security Deposits	4,852	-	4,852
Deferred Charges - Prepaid Items	2,500	-	2,500
Premium on Investments	-	-	-
Capital/Land	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	2,433,312	2,433,312
Total Assets	\$ 32,253,481	\$ 7,403,373	\$ 39,656,854
Liabilities			
Vouchers Payable	\$ 8,341	\$ -	\$ 8,341
Accrued Payroll Payable	5,118	-	5,118
Retainage Payable	-	-	-
Total Liabilities	\$ 13,459	\$ -	\$ 13,459
Fund Equity			
Unreserved Fund Balance *	\$ 32,232,499	\$ -	\$ 32,232,499
Reserved for Encumbrances	7,523	-	7,523
Investment in Capital Assets	-	7,403,373	7,403,373
Total Fund Equity	\$ 32,240,022	\$ 7,403,373	\$ 39,643,395
Total Liabilities and Equity	\$ 32,253,481	\$ 7,403,373	\$ 39,656,854
Unreserved Fund Balance *			
\$ 32,232,499			
Committed Projects Reserve:			
Economic Development & Capital Projects	\$ 1,718,500		
Multisport Facility-\$3.2 M Note	3,200,000		
Project Heat	2,000,000		
Community Projects	1,133,348		
Discretionary Prom & Comm Grants	56,661		
Gateway Hotel Grant	0		
Parks Construction Projects	8,177,378		
Total Committed Projects	\$ 16,285,887		
Unreserved Fund Balance after Project Commit.	\$ 15,946,612		
Undesignated Reserve:			
Eco Develop & Capital Projects (Prior Yrs)	\$ -		
Eco Develop & Capital Projects (FY14)	452,062		
Community Projects (FY14)	1,404		
Discret Prom & Comm Grants (FY14)	13,478		
Total Undesignated Allocations	\$ 466,944		
Remaining Unreserved Fund Balance	\$ 15,479,668		
Less Contingency	(228,186)		
Final Unreserved Fund Balance	\$ 15,251,482		