

Projection of Valuation Results - Pension Only

830, McKinney

Summary of Current Benefit Provisions			
Employee Contribution Rate	7.00%	USC	100% Recurring with Transfer
Employer Match Rate	2 - 1	COLA	70% Recurring
Vesting	5 years	Retirement Eligibility	Age 60 with 5 years of service or 20 years of service

Calendar Year	Projection Results							
	2014	2015	2016	2017	2018	2019	2020	2021
Full Rate	15.49%	15.70%	15.72%	15.72%	15.73%	15.74%	15.75%	15.76%
Estimated Contribution	8,334,330	8,700,739	8,973,178	9,242,373	9,525,700	9,817,709	10,118,664	10,428,842
Funded Ratio	79.2%	80.8%	82.2%	83.5%	84.6%	85.7%	86.6%	87.5%
If Phase In Rate Contributed								
Full Rate	15.49%	15.70%	15.74%	15.76%	15.76%	15.77%	15.78%	15.79%
Phase-In Rate	15.06%	15.56%	15.74%	15.76%	15.76%	15.77%	15.78%	15.79%
Estimated Contribution	8,102,971	8,623,153	8,984,594	9,265,891	9,543,867	9,836,421	10,137,938	10,448,694
Funded Ratio	79.2%	80.6%	82.0%	83.3%	84.5%	85.5%	86.5%	87.4%

