

**RESOLUTION NO. 2016-11-\_\_\_\_(R)**

**A RESOLUTION OF THE CITY OF MCKINNEY, TEXAS, APPROVING A MEDIAN MAINTENANCE REIMBURSEMENT AGREEMENT BY AND BETWEEN THE CITY OF MCKINNEY, A TEXAS MUNICIPAL CORPORATION (THE "CITY") AND STONEBRIDGE RANCH COMMUNITY ASSOCIATION, INC. (THE "ASSOCIATION"), CONCERNING MAINTENANCE OF ROADWAY MEDIANS, AUTHORIZING THE CITY MANAGER TO EXECUTE SAID AGREEMENT AND PROVIDING FOR AN EFFECTIVE DATE HEREOF**

**WHEREAS**, pursuant to that one certain Development Agreement dated January 21, 1986, as amended by and between the City of McKinney and Gibraltar Savings Association (the predecessor of Stonebridge Ranch Development Corporation), the City of McKinney agreed to assume maintenance of those areas described in Section VIII (A) (2) of said Development Agreement (such areas commonly referred to as "roadway medians") upon the occurrence of certain conditions; and,

**WHEREAS**, the current Maintenance Reimbursement Agreement expires on December 31, 2016; and

**WHEREAS**, the City and the Association would like to continue the Maintenance Agreement for an additional 6-year term; and

**WHEREAS**, the Parks, Recreation and Open Space Board recommend execution of this Agreement; and

**WHEREAS**, the City Council has determined that a Maintenance Reimbursement Agreement is in the best interest of the City.

**NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:**

- Section 1. The City Council of the City of McKinney, Texas, hereby approves the Maintenance Reimbursement Agreement for a total of \$187,405 per year (paid quarterly) for a term of 6-years (January 1, 2017 through December 31, 2022).
- Section 2. The City Council hereby authorizes and directs the City Manager to execute said agreement.
- Section 3. In the best interest of the citizens of the City, the City Council hereby requires that action be taken immediately upon the passage of this Resolution.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, COLLIN COUNTY, TEXAS, ON THIS THE 1st DAY OF NOVEMBER, 2016.**

CITY OF MCKINNEY, TEXAS

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BRIAN LOUGHMILLER  
Mayor

ATTEST:

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SANDY HART, TRMC, MMC  
City Secretary  
DENISE VICE, TRMC  
Assistant City Secretary

APPROVED AS TO FORM:

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MARK S. HOUSER  
City Attorney