ORDINANCE NO. 2015-03-___

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2014-2015 BUDGET AND THE 2015-2019 CAPITAL IMPROVEMENTS PROGRAM TO PROVIDE ADDITIONAL FUNDING FOR KINGS LAKE BANK STABILIZATION PROJECT (DR1205); AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the Interim City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2014-2015 Budget and the 2015 – 2019 Capital Improvements Program and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

Section 1.   Pursuant to the City Charter requirements of the City of McKinney, Texas, in the Fiscal Year 2014-2015 Budget Amendment as attached is hereby authorized and approved.

Section 2.   The 2014-2015 Budget and the 2015 – 2019 Capital Improvements Program shall be amended by appropriating $30,000 of fund balance from the Storm Water Construction Fund to provide additional funding for CIP project DR1205 Kings Lake Bank Stabilization Project.

Section 3.   This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS ON THE 17TH DAY OF MARCH, 2015.

CITY OF McKINNEY, TEXAS

_____
BRIAN LOUGHMILLER
Mayor

CORRECTLY ENROLLED:

_____
SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

DATE: _____

APPROVED AS TO FORM:

_____
MARK S. HOUSER
City Attorney

AMENDMENT # 50803

Kings Lake Bank Stabilization Project (DR1205)

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
Expenditures					
062-7777-493-8516	DR1205	Ret Fee/Professional Services	$ 95,000	$ 125,000	$ 30,000
Fund Balance					
Fund 62 - Stormwater Construction Fund					$ (30,000)
Net Effect					$ (30,000)