

## MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

NOVEMBER 28, 2017

The McKinney Economic Development Corporation met in regular session in the Council Chambers of the Municipal Building, 222 N. Tennessee Street, McKinney, Texas on November 28, 2017 at 8:00 a.m.

Board members Present: Chairman Jason Burress, Vice Chairman Paul Merritt, Secretary/Treasurer Robert Clark, Kenneth Sipiora, Joe Minissale and Michael Jones.

Absent: Sharon Denny

City Council members Present: Mayor George Fuller

Staff Present: President Darrell Auterson, Executive Vice President Abby Liu, Director of BRE/Emerging Tech John Valencia, Director of Marketing and Research Geneva Aragon, Director of Business Development Bruce Coleman, Operations/Compliance Administrator Sheri Van Slycke, Administrative Assistant Deana Smithee, City Manager Paul Grimes, Chief Financial Officer Mark Holloway, Chamber President Lisa Hermes, City Secretary Sandy Hart and MEDC Attorney Mark Houser.

There were four guests present.

Chairman Burress called the meeting to order at 8:01 a.m. after determining a quorum was present.

**17-1140** Chairman Burress called for action on the Minutes of the McKinney Economic Development Corporation Meeting of September 19, 2017, October 17, 2017 and the Special Meeting of October 17, 2017. Board members, by a vote of 6-0, approved the motion by Secretary/Treasurer Clark, seconded by Board member Jones, to approve the September 19<sup>th</sup>, October 17<sup>th</sup> and Special October 17<sup>th</sup> minutes.

**17-1143** Chairman Burress called for Board and Liaison Updates.

City of McKinney - City Manager Paul Grimes reported the Airport Master Plan process is near completion with final advisory meetings to be held on December 11<sup>th</sup> and 12<sup>th</sup> and the consultant will then finalize the Airport Master Plan reports. The FBO and the Common Hangar final deal terms continue to advance. MEDC, as well as the MCDC both authorized

grants of \$4 million each for the FBO and Common Hangar new construction. Implementation of the new Intergov software system is progressing, but still has a few challenges that need to be addressed.

Chamber of Commerce - Chamber President Lisa Hermes reported Friday, December 1<sup>st</sup> the Developer's Panel will be held at Collin College. Mr. Tom Luce, Founding CEO of Meadows Mental Health Policy Institute will be the keynote speaker for the January 30<sup>th</sup> Annual and Quarterly Luncheon. Ms. Hermes invited the Board to the Chamber's Christmas Open House on December 5<sup>th</sup>. McKinney Chamber of Commerce is proud to announce having been granted a five star Chamber award, which is the highest award offered by the United States Chamber of Commerce and only three percent of the nation has this accreditation.

**17-1144** Chairman Burress called for Consideration/Discussion of MEDC Staff Monthly Reports. There was no discussion.

**17-1145** Chairman Burress called for Consideration/Discussion/Action on October Financials. Chief Financial Officer Mark Holloway reported the sales tax collections were flat. Board members approved, by a vote of 6-0, the motion by Board member Minissale, seconded by Vice Chairman Merritt, to approve the October Financials.

Chairman Burress called for citizen and Board comments and there were none.

Chairman Burress recessed the meeting into Executive Session at 8:15 a.m. per Texas Government Code: Section 551.071, Consultation with City Attorney on any Work Session, Special or Regular Session agenda item requiring confidential, attorney/client advice necessitated by the deliberation or discussion of said items and legal consultation on the following item(s): Section 551.072. Deliberations about Real Property -Real Estate Discussion, and Section 551.087. Deliberation Regarding Economic Development Matters as listed on the posted

agenda. Board member Minissale left the meeting at 10:15 a.m. and did not return.

Chairman Burress reconvened the meeting to open session at 10:31 a.m.

Board members approved, by a vote of 5-0, the motion by Board member Sipiora, seconded by Secretary/Treasurer Clark, to deny the incentive request for The WERX, as discussed in Executive Session.

Board members approved, by a vote of 5-0, the motion by Vice Chairman Merritt, seconded by Board member Jones, to approve the incentive offer for Project Harvest, as discussed in Executive Session.

Board members approved, by a vote of 5-0, the motion by Board member Sipiora, seconded by Chairman Burress, to adjourn. Chairman Burress adjourned the meeting at 10:35 a.m.

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JASON BURRESS  
Chairman