



October 14, 2020

TO: MEDC
Visit McKinney

FROM: Cindy Schneible

RE: MCDC Update

General Information

Board members reappointed to a new two-year term (Brewer, Glew, McGill, Woods) will be sworn in at the meeting on 10/22.

Board officers will be elected on 10/22 – positions are Chair, Vice Chair, Secretary and Treasurer.

Corporate Board training will also take place on 10/22. A review of the Local Government Code provisions related to Type B corporations and discussion regarding Type B eligible projects, and process required for consideration and approval will be discussed.

FY 20 Project Grants

The MCDC board approved purchase of the land where the TUPPS expansion will be constructed. A budget amendment will be included on the agenda for the October 20 Council meeting for approval - to facilitate the sale. Closing is expected no later than October 30.

A lease agreement for the TUPPS project has been executed.

The MCDC board will vote on a request to execute a contract with Spinelli Construction Services to provide owner's representation services to MCDC for the TUPPS project at the board meeting on October 22.

Upcoming Grant Cycles

Applications for the first cycle of Promotional and Community Event Grants will open November 1. Applications will be accepted through November 30 and presented to the board at the December meeting. Board action will be scheduled for the January meeting.

Applications for the first cycle of Project Grants will open December 1 and will be accepted through December 30. Applications will be presented to the board at the January meeting with board action scheduled for February.

FY20 Grant Recap

An overview of FY 20 grants funded and transfers to the city is provided on the attached page.

**McKinney Community Development Corporation
Grants and Transfers - FY 20**

Category	Grant/Transfer	Amount
Promotional & Community Events	MCDC Discretionary Promotional	\$ 150,000.00
	Odysseus Youth Orchestra - Spring Concert Series	\$ (4,000.00)
	Heritage Guild of Collin County - Farmers Market, Ice Cream Crank-off, Farm to Table Dinner	\$ (7,000.00)
	SBG Hospitality - McKinney St. Patrick's Day Festival and Shamrock Run	\$ (8,500.00)
	St. Peter's Episcopal - Empty Bowls Event	\$ (5,000.00)
	Collin County History Museum - McKinney Then and Now - 2020	\$ (6,000.00)
	Tupps Brewery - McKinney Music Festival	\$ (9,500.00)
	Game Day Foods - McKinney Salsa Fest	\$ (4,500.00)
	McKinney Main Street - Historic Downtown McKinney Cultural District Events - Spring 2020	\$ (12,000.00)
	McKinney Lacrosse Club - 2020 Turlaxin' Tournament	\$ (6,000.00)
	ManeGait Therapeutic Horsemanship - Country Fair	\$ (4,400.00)
	McKinney Garden Club - 2020 Garden and Home Tour	\$ (4,100.00)
	Ovation Academy - Spring 2020 shows	\$ (4,000.00)
	Odysseus Youth Orchestra Concert Series - Five Performances	\$ (5,000.00)
	Heritage Guild of Collin County - Farmers Market, Murder Mystery, Ghost Walk, Tour of Homes, Fall Fundraiser	\$ (13,000.00)
	McKinney Community Band - Three Performances	\$ (7,000.00)
	MISD Athletics - NCAA DII Game	\$ (15,000.00)
	Ovation Academy 20-21 Season - Nine Performances	\$ (5,000.00)
	SBG Hospitality - McKinney Wine & Music Festival	\$ (10,000.00)
	McKinney Rotary Foundation Parade of Lights	\$ (6,000.00)
	McKinney Main Street - Home for the Holidays	\$ (7,500.00)
	Balance	\$ 6,500.00
Community Projects	MCDC Discretionary Community Projects	\$ 1,563,985.00
	#20-02-ManeGait Therapeutic Horsemanship - wayfinding and directional signs	\$ (6,800.00)
	#20-03-Habitat for Humanity of Collin County - Cotton Groves Community and A Brush with Kindness Program	\$ (773,224.00)
	#20-04-McKinney Community Development Corporation - Benches to provide additional seating around MPAC	\$ (36,800.00)
	#20-05-McKinney Parks Foundation - Restoration of a shipping container for tool storage	\$ (5,924.89)
	#20-06-Hugs Cafe - Heaters and electrical infrastructure for greenhouse	\$ (13,324.90)
	#20-07-McKinney Main Street - "Better Block in a Box"	\$ (86,000.00)
	#20-10 - Heard Natural Science Museum - Trail and Accessibility Upgrades	\$ (40,000.00)
	#20-11-Sanchez Charities-Monument in Mexican Cemetery at Pecan Grove	\$ (50,000.00)
	#20-12-St. James CME Church-Affordable Housing	\$ (150,000.00)
	#18-05-The Hub-Amendment to increase grant funding from \$400,000 to \$700,000	\$ (300,000.00)
	Balance	\$ 121,911.21
Retail Development Infrastructure	MCDC Discretionary Retail Infrastructure	\$ 120,000.00
	RDIG #01 East End Salvage LLC Infrastructure Improvements	\$ (25,000.00)
	Balance	\$ 95,000.00
Projects - Parks & Recreation	Project #20-13 - Funded from FY 21 Budget	\$ 5,500,000.00
	Finch Park upgrades	\$ (1,800,000.00)
	Updates to eight parks	\$ (1,000,000.00)
	Oak Hollow Upgrades	\$ (200,000.00)
	Aquatic Center Improvements at Old Settlers and JMAC	\$ (300,000.00)
	Community Center Updates	\$ (500,000.00)
	Town Center Enhancements - Mitchell Park and MPAC	\$ (180,000.00)
	Parks Umbrella Fund	\$ (820,000.00)
	Towne Lake Park Study	\$ (300,000.00)
	Greens of McKinney Park Design	\$ (200,000.00)
	Senior Center Study	\$ (200,000.00)
	Balance	\$ -
City of McKinney Administrative Fee		\$ 175,000.00
	Balance	\$ (175,000.00)
	Balance	\$ -
MPAC Operations		\$ 375,000.00
	Balance	\$ (375,000.00)
	Balance	\$ -
Community/Partnership Projects	Funded from Fund Balance	\$ 38,000,000.00
	Project #20-01 McKinney Star Center	\$ (4,500,000.00)
	COVID-19 Business Recovery Grant	\$ (474,631.00)
	Project #20-08 District 121 LLC - Development and construction of open space area "The Commons" at District 121	\$ (2,040,250.00)
	Project #20-09 TUPPS Brewery for the rehabilitation and revitalization of the former McKinney Grain property	\$ (11,333,262.00)
	Land Purchase for TUPPS expansion (20-09)	\$ (2,648,493.00)
	Balance	\$ 17,003,364.00

*McKinney StarCenter Grant funds will be reclassified to fund balance. No agreement executed.
 COVID-19 Business Recovery Grants was funded from fund balance - promotional funds
 Project #20-08 District 121 LLC - funded from fund balance
 Project #20-09 TUPPS Brewery Expansion and entertainment project funded from fund balance
 Land Purchase for TUPPS project funded from fund balance*