

MEDC Budget - FY 17-18		
Revenue	Sales Tax	\$ 12,232,271.67
	Interest	\$ 275,000.00
	Total Revenue	\$ 12,507,271.67
Admin & Op Expense	Personnel	\$ 1,103,103.00
	Supplies	\$ 33,700.00
	Maintenance	\$ 29,000.00
	Services/Sundry	\$ 493,500.00
	Capital	\$ -
	Advertising and Promotion, Marketing, Events, Sponsorship, Recognition	\$ 310,000.00
	Other Legal Fees (general & pre-project)	\$ 100,000.00
	Information Service Fee	\$ 5,219.00
	Total Adm & Ops	\$ 2,074,522.00
MEDC Non-Departmental	Transfer to MEDC I&S Fund (2002 & 2011 bonds)	\$ 2,418,187.00
	Administrative Fee to General Fund	\$ 290,000.00
	Transfer to Risk/Ins. Fund (WC/Liab. Ins.)	\$ 1,708.00
	Total MEDC Non-Departmental	\$ 2,709,895.00
Project Costs and Fees	Projects	\$ 6,977,486.00
	Ret. Fee/Prof. Service	\$ 100,000.00
	Auditing/Accounting Fee	\$ 10,000.00
	Other Legal Fees (post-project)	\$ 40,000.00
	Total Project Costs & Fees	\$ 7,127,486.00
	Total Expense	\$ 11,911,903.00
Net available for grants		\$ 595,368.67