

REINVESTMENT ZONE NUMBER ONE

JANUARY 20, 2015

The Reinvestment Zone Number One of the City of McKinney, Texas met in regular session in the Council Chambers, 222 N. Tennessee Street, McKinney, Texas on January 20, 2015 at 5:15 p.m.

Board members Present: Chairman Don Day, Board members: Travis Ussery, Geralyn Keever, Ray Ricchi, Randy P. Pogue, Rick Franklin, Chris Hill, and Roger Harris. Absent: Board member Brian Loughmiller.

Staff Present: Interim City Manager Tom Muehlenbeck; City Attorney Mark Houser; City Secretary Sandy Hart; Director of Planning Michael Quint; Planning Manager Matt Robinson; Assistant Director of Development Services Rick Leisner; Director of Public Works Chris Browning; Assistant Director of Public Works Paul Sparkman; and Financial Analyst Trevor Minyard.

There were 3 guests present:

Chairman Day called the meeting to order at 5:15 p.m. after determining a quorum present.

15-051 Election of Vice Chairman. Board members unanimously approved the motion by Board member Pogue, seconded by Board member Harris, to elect Travis Ussery as Vice Chairman.

Board members unanimously approved the motion by Board member Keever, seconded by Board member Pogue, to approve the following consent item:

15-052 Minutes of the Tax Reinvestment Zone Number One meeting for September 3, 2014.

15-053 Chairman Day called for Consideration/Discussion/Action on an Amendment to the Chapter 380 Economic Development and Project Plan Implementation and Loan Agreement with Casey Advisory Group, Inc. (and The Cotton Mill Partners, Ltd., as Intervenor and Owner) for the Historic Cotton Mill Redevelopment Project. Planning Manager Matt Robinson stated that the amendment is to extend one of the deadlines outlined in the original agreement specifically to extend the deadline to

construct 150 space parking lot from January 1, 2015 to March 31, 2015. Delays were in part a result of updates to the Stormwater Drainage Ordinance by City Council which required a redesign of the parking lot and resubmittal of construction plans. All other components of the original agreement remain in place. Board members unanimously approved the motion by Board member Ussery, seconded by Board member Ricchi, to approve an amendment to the Chapter 380 Economic Development and Project Plan Implementation and Loan Agreement with Casey Advisory Group, Inc. (and The Cotton Mill Partners, Ltd., as Intervenor and Owner) for the Historic Cotton Mill Redevelopment Project.

Board members unanimously approved the motion by Board member Ussery, seconded by Board member Pogue, to adjourn. Chairman Day adjourned the meeting at 5:25 p.m.

DON DAY
Chairman

ATTEST:

Sandy Hart, TRMC, MMC
City Secretary