

McKinney Convention & Visitors Bureau
Operating Statement
October 2013

8% of FY
Complete

Revenues	FY14 Budget	Monthly Actual	YTD Actual	Budget Balance	% Budget
Transfers from Hotel/Motel Fund*	\$ 485,000	\$ 40,417	\$ 40,417	\$ 444,583	8.3%
Interest Income	652	32	32	620	4.9%
MCVB Store Revenue	-	-	-	-	
Total Revenues	\$ 485,652	\$ 40,448	\$ 40,448	\$ 445,204	8.3%

Expenses	FY14 Budget	Monthly Actual	YTD Actual	Budget Balance	% Budget
Personnel					
Salaries and Benefits	\$ 235,861	\$ 10,947	\$ 10,947	\$ 224,914	4.6%
Car Allowance	6,000	500	500	5,500	8.3%
Cell Phone Allowance	600	50	50	550	8.3%
Total Personnel Expense	\$ 242,461	\$ 11,497	\$ 11,497	\$ 230,964	4.7%

Supplies					
General Office Supplies	\$ 2,500	\$ -	\$ -	\$ 2,500	0.0%
Food	1,500	(39)	(39)	1,539	-2.6%
Minor Tools/Equipment	1,043	-	-	1,043	0.0%
Postage	5,000	46	46	4,954	0.9%
Hardware/Software Purchases	500	-	-	500	0.0%
Total Supplies Expense	\$ 10,543	\$ 7	\$ 7	\$ 10,536	0.1%

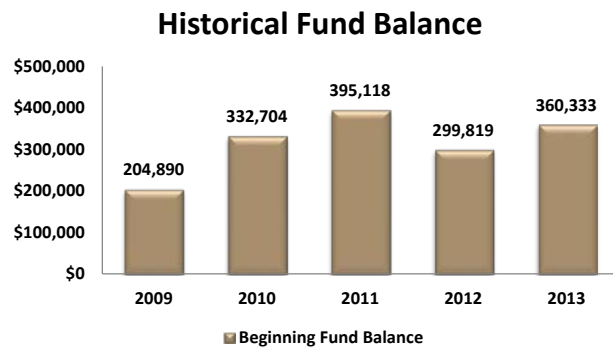
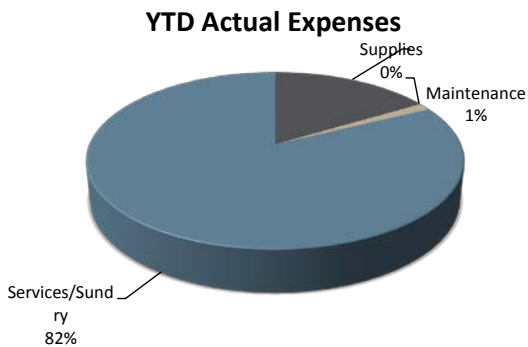
Maintenance					
Hardware/Software Maintenance	\$ 1,400	\$ 899	\$ 899	\$ 501	64.2%
Total Maintenance Expense	\$ 1,400	\$ 899	\$ 899	\$ 501	64.2%

Services/Sundry					
Communications	\$ 8,078	\$ 911	\$ 911	\$ 7,167	11.3%
Mileage	1,000	-	-	1,000	0.0%
Office Rental	45,600	7,600	7,600	38,000	16.7%
Travel/Training	9,000	135	135	8,865	1.5%
Publications	500	-	-	500	0.0%
Utilities-Electric	2,400	303	303	2,097	12.6%
Associations	6,000	1,415	1,415	4,585	23.6%
Rental Fees	3,000	366	366	2,634	12.2%
Professional Services	3,870	275	275	3,595	7.1%
Promotional	60,000	22,836	22,836	37,164	38.1%
Advertising	90,000	23,863	23,863	66,137	26.5%
Utilities-Gas	1,680	38	38	1,642	2.3%
Utilities-Water	120	5	5	115	4.1%
Total Services/Sundry Expense	\$ 231,248	\$ 57,745	\$ 57,745	\$ 173,503	25.0%
Total Expenses	\$ 485,652	\$ 70,148	\$ 70,148	\$ 415,504	14%

Net	\$ -	\$ (29,700)	\$ (29,700)
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FY14 Beginning Fund Balance	\$ 360,333
Add FY14 Budgeted Revenue	485,652
Less FY14 Budgeted Expenses	(485,652)
FY14 Projected Ending Fund Balance	\$ 360,333

*Hotel/Motel monthly transfers are based on budget of \$459,370, divided by 12 months.



McKinney Convention & Visitors Bureau
Balance Sheet
October 2013

Assets

Cash and Cash Equivalents	\$	332,291
Security Deposits		3,800
Deferred Charges - Prepaid Items		-

Total Assets	\$	336,091
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Liabilities

Vouchers Payable	\$	9,868
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Total Liabilities	\$	9,868
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Fund Equity

Reserve for Encumbrances	\$	49,177
Unreserved		277,046

Total Fund Equity	\$	326,223
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Total Liabilities and Equity	\$	336,091
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