



MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

June 7, 2016

To: MEDC Board

From: John Valencia

Director of BRE & ET Programs

Subject: June 16, 2016 MEDC Board Meeting; BREP Report/Update

### **Business Retention & Expansion Program**

Encore continues their construction at the northwest corner of Industrial Blvd. and Airport Rd. This is defined as an addition and named Building D. The footprint is 160,771 sf and is scheduled to have a CO on July 4.

Blount Fine Foods is currently working on their internal changes and all is on schedule to be complete mid-July. The 20,611 sf addition to the facility has been a bit slowed due to all the rain, but significant plumbing work has been accomplished on the roof! At this time, the schedule has them getting the CO on the addition in mid-November.

Another expansion is in discussion, but at this time this project has been quiet.

After so many years of the Bray Central land being quiet, finally the activity level has really picked up and multiple projects are now competing for it!

In this section let me share the attached McKinney at a Glance for May 2016. This is produced by the Planning Department and is pretty comprehensive of what is happening in McKinney. Rather than try and explain it all, it is pretty self-explanatory, but certainly questions may come up.

### **Emerging Technology**

At this time, we have three (3) active companies in the Program. They are: Pest Routes, Health Quest and Munzee.

## **The WERX in McKinney**

The WERX continues to grow. There are currently 35 companies operating with 68 people. Capacity is nearing full.

Please see attached two updates:

Christine Smith, Executive Director of The WERX

*What Happened at WERX in May 2016?*

Young Entrepreneur Program flyer

Cindy Johnson, CFRE with The WERX Foundation

*Innovate McKinney Local Startup Competition Status*

*The McKinney WERX Grant Pipeline Report – 06/07/16*

The Team here continues to work hard in promoting our wonderful community. And we are very excited to have Darrell Auterson joining the MEDC!

Respectfully Submitted,

John Valencia

Director of Business Retention, Expansion & Emerging Technology  
**MCKINNEY ECONOMIC DEVELOPMENT CORP.**