



MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

September 3, 2014

To: MEDC Board

From: John Valencia

Director of BRE & ET Programs

Subject: September 9, 2014 MEDC Board Meeting; BREP Report/Update

### **Business Retention & Expansion Program**

On the retention side, all is good at this time. The Encore expansion and the StatLab relocation projects are well underway and as dry as it's been, schedules are well ahead and looking great. My mention last month that the solar field was nearing start up at Manner Polymers has happened. On August 27<sup>th</sup> the solar field went live and almost from the start was producing 310kw. With a capacity of one megawatt, there is still room to move up. The Teams of Perfectly Green and Manner are watching performance and looking to share their story in the next month or so. Stay tuned for some very good news! Although the generators are installed on site now, testing and certification continues, with sign off nearing.

Other expansions have been quiet since we last met.

### **Emerging Technology**

No new applications into the ET Program in the last couple of weeks. Munzee is now open and in business. I hope you have stopped in and visited them on the Square.

Our other ET companies are in good stead and pressing on. We currently have eight active participant companies. (See attached for their status)

### **The Collide Center**

We continue to have local interest in managing the Center. We have spoken with four thus far and good thoughts are being brought forth. It is our intent at this time to have a recommendation presented at the October 21<sup>st</sup> Board Meeting.

Currently there are 16 Startups with 23 persons working in the Center.

## 75 Construction Communication

We continue to try our best as a Community to keep those affected most with how the project is going and updates. There were no complaints in particular reported to be investigated. Notice in these past couple weeks that the old north bound lanes north of Eldorado are being demoed and significant progress there. Of course, not near enough... fast enough!

A bit more progress is "visual" on the Eldorado Bridge work now that the rock they ran into has been dealt with. And of course, service road work and ingress, egress and regress continue to be a challenge for businesses along 75. Some days are better than others, but remain a big challenge and frustration.

The Team here continues to work hard in promoting our wonderful community. These are exciting times and we are blessed to be a part of McKinney!

Respectfully Submitted,



John Valencia

Director of Business Retention, Expansion & Emerging Technology  
**MCKINNEY ECONOMIC DEVELOPMENT CORP.**

Emerging Technology Program - Started: Oct 2009

This as of August 18, 2014

Proj #	Date	Company Name	Emp. #	Mo Payment	Months	Investment	Paid out	Balance	Start Date	End Date	FY 13/14	FY 14/15	FY 15/16
9-15	Jan-10	1 Perfectly Green Corp	17	\$ 4,166.67	24	\$ 100,000	\$ 100,000	\$ -	Jan-10	Dec-11			
10-16	Apr-11	2 Servergy	17	\$ 4,166.67	24	\$ 100,000	\$ 100,000	\$ -	Apr-11	Mar-13			
10-17	Oct-11	3 Biscotti	12	\$ 4,166.67	24	\$ 100,000	\$ 100,000	\$ -	Feb-12	Jan-14			
12-04	May-12	4 Sigmatrix	12	\$ 3,127.00	24	\$ 75,048	\$ 75,048	\$ -	Jun-12	May-14			
12-08	Jun-12	5 Local Hitz	5	\$ 1,075.00	24	\$ 25,800	\$ 25,800	\$ -	Jun-12	May-14			
12-12	Jun-12	6 CredSystems OOB	0	\$ 2,000.00	8	\$ 16,000	\$ 16,000	\$ -	Jun-12	Feb-13			
12-18	Jul-12	7 HIE	12	\$ 2,427.00	24	\$ 58,821	\$ 55,821	\$ 2,427	Jul-12	Jun-14			
12-09	Feb-13	8 Curious Complex 1st	5	\$ 950.00	8	\$ 7,600	\$ 7,600	\$ -	Oct-12	May-13			
12-09	Oct-13	Curious Complex 2nd	-	\$ 4,144.00	10	\$ 41,440	\$ 41,440	\$ -	Jun-13	May-14			
Collide Center costs - nov-may													
12-14	Mar-13	9 Adventure Pilot	6	\$ 425.00	24	\$ 10,200	\$ 8,075	\$ 2,125	Feb-13	Jan-15			
12-24	Jun-13	10 HealthQuest	71	\$ 4,166.67	24	\$ 100,000	\$ 33,333	\$ 66,667	Oct-13	Sep-15			
13-10	Aug-13	11 Boss Fight Ent	26	\$ 2,689.29	24	\$ 64,543	\$ 34,961	\$ 29,582	Aug-13	Jul-15			
14-05	May-14	12 SureShot Media	12	\$ 1,800.00	24	\$ 43,200	\$ 7,200	\$ 36,000	May-14	Jun-16			
14-CC	Jun-14	16 Collide Center / Village	27	\$ 15,000.00	7	\$ 105,000	\$ 45,000	\$ 60,000	Jun-14	Dec-14			
14-11	Jul-14	13 Servergy	17	\$ 4,166.67	12	\$ 50,000	\$ -	\$ 50,000	May-14	Jun-15			
14-12	Jul-14	14 Munzee	4	\$ 4,166.67	12	\$ 50,000	\$ -	\$ 50,000	May-14	Jun-15			
14-13	Jul-14	15 Adelphiol	6	\$ 3,600.00	12	\$ 43,200	\$ -	\$ 43,200	May-14	Jun-15			
											\$ 177,138	\$ 161,041	\$ 12,579
Employees 249													
Companies 16													
						Program Cost	\$ 990,279	\$ 650,278	\$ 340,001	\$ 990,279			
						Budget	\$ 2,500,000						
						Balance	\$ 1,509,721	invest / employee	\$ 3,977				
								invest / company	\$ 61,892				

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