

RESOLUTION NO. 2014-12-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE INTERIM CITY MANAGER TO EXECUTE A TRANSACTION CONFIRMATION WITH THE ENERGY PROVIDER THAT WILL BE SELECTED WITH THE HELP OF THE CITY'S ENERGY ADVISOR, 5, FOR THE PROCUREMENT OF ELECTRICITY FOR THE CITY BEGINNING APRIL 1, 2017

WHEREAS, the City Council of the City of McKinney, Texas, has determined forward market pricing for energy is near an all-time low; and

WHEREAS, these low market prices allow the City an opportunity to lock in energy pricing below \$0.05 per kWh for up to 32 months

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City Council of the City of McKinney, Texas hereby authorizes the City Manager to execute a transaction confirmation with the energy provider that will be selected with the help of the City's energy provider, 5, for the procurement of electricity for the city beginning April, 1 2017.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 1st DAY OF DECEMBER, 2014.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney