

**RESOLUTION NO. 2010-11-\_\_\_ (R)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, APPROVING THE PROJECT PLAN AND FINANCING PLAN FOR TAX INCREMENT REINVESTMENT ZONE NUMBER TWO, CITY OF MCKINNEY**

**WHEREAS**, on the 21st day of September, 2010, the City Council of the City of McKinney, Texas (the "City Council") approved tax increment financing Reinvestment Zone Number Two, City of McKinney (the "Zone"), pursuant to the Tax Increment Financing Act, Chapter 311 of the Texas Tax Code, as amended; and

**WHEREAS**, Ordinance Number 2010-09-035, which created the Zone, also created and established a Board of Directors for the Zone; and

**WHEREAS**, the Zone is a duly constituted reinvestment zone under Chapter 311 of the Texas Tax Code, as amended, acting by and through its duly appointed Board of Directors; and

**WHEREAS**, on the 19<sup>th</sup> day of October, 2010, the Board of Directors for the Zone passed a resolution adopting the Project Plan and Financing Plan for the Zone; and

**WHEREAS**, pursuant to Section 3(e) of Ordinance Number 2010-09-035, the Board of Directors is required to submit the Project Plan and Financing Plan to the City Council for final approval.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:**

Section 1. The City Council of the City of McKinney, Texas hereby approves the Project Plan and Financing Plan for Tax Increment Reinvestment Zone Number Two, attached hereto as Exhibit "A" and Exhibit "B" respectively.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 16th DAY OF NOVEMBER, 2010.**

CITY OF MCKINNEY, TEXAS

\_\_\_\_\_  
BRIAN LOUGHMILLER  
Mayor

ATTEST:

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SANDY HART, TRMC, MMC  
City Secretary

APPROVED AS TO FORM:

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MARK S. HOUSER  
City Attorney