

RESOLUTION NO. 2018-04- ____ (R)

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, TO ALLOW THE PROPOSED DEVELOPMENT, SPHINX AT THROCKMORTON VILLAS, LOCATED AT 820 E. UNIVERSITY DRIVE TO ADD TAX CREDIT UNITS IN A CENSUS TRACT CONTAINING EXISTING TAX CREDIT UNITS THAT EXCEEDS 20% OF TOTAL HOUSEHOLDS; MAKING FINDINGS RELATED TO THE SUBJECT; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the SDC Throckmorton Villas, LP, is proposing to construct Sphinx at Throckmorton Villas, a mixed-use, mixed-income, multifamily development, consisting of 216 affordable units and 4 market rate units, located at 820 E. University Drive, (the "Proposed Development") in the City of McKinney, Texas (the "City"); and

WHEREAS, SDC Throckmorton Villas, LP, has provided notice to the City in accordance with Chapter 2306 of the Texas Government Code of its intent to file its application with the Texas Department of Housing and Community Affairs (the "TDHCA") for 4% tax credits for the development of the Proposed Development; and

WHEREAS, the City conducted a public hearing in accordance with Chapter 2306 of the Texas Government Code so that public comment may be made on the Proposed Development.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, COLLIN COUNTY, TEXAS, THAT:

- Section 1. The foregoing premises are incorporated herein by reference.
- Section 2. As provided for in 10 TAC §11.3(e) and §11.4(c)(1), it is hereby acknowledged that the Proposed Development is located in a census tract that has more than 20% Housing Tax Credit Units per total households.
- Section 3. The City of McKinney, Texas, hereby confirms that its Government Body has voted specifically to allow the Proposed Development pursuant to 10 TAC §11.3(e) and §11.4(c)(1) of the Qualified Allocation Plan, irrespective of Section 2 above.
- Section 4. The Government Body affirms that the Proposed Development is consistent with the jurisdiction's obligation to affirmatively further fair housing.
- Section 5. The City Manager or his designee is hereby authorized to forward a copy of this Resolution to SDC Throckmorton Villas, LP and the TDHCA.
- Section 6. This Resolution shall take effect from and after its passage.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, COLLIN COUNTY, TEXAS, ON THIS THE 3RD DAY OF APRIL, 2018.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
MAYOR

CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC
City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney