



McKinney Economic Development Corporation

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Aug 2017

Strategic Plan Management & Communicating Results:

A. Business Retention & Expansion

- Blount continues with their soup cup line installation. Schedule is still behind original timeline, but they push on. They do have two of their five pound bag lines up and running, with two more on deck. Current expansion is now complete. Working under short production run, with a TCO and anticipate a Full CO any day. Labor continues to really haunt them in finding workforce.
- Simpson Strong-Tie expansion continues. Office and training center is now complete and they are “loving” it! The Remodel of existing areas to be complete next week. The Warehouse and plant expansion on the north end to be complete first week of December. The CO on that phase is scheduled for end of this year.
- Lone Star Reel has signed documents and now we are working on a Press Release.
- Project Raise - New Retention & Expansion opportunity is in discussion. Initial talks are for a Class A office building in the 80-100K sf range. Ongoing...
- Project Sweet - New Retention & Expansion opportunity is in discussion. Initial talks are for a Flex Space for a multiple of uses, building in the 130K to 150K sf range. This project is scheduled in Executive Session. Ongoing...
- Project Lilly - Offer Letter has been presented. Ongoing...
- Project Edith Ann (formally Project TRx) - new opportunity to retain a local technology company in job creation. This project is scheduled in Executive Session. Ongoing...

Marketing/Promotion/Connection Activities:

N/A

Other:

- Planning of a Ground Breaking Ceremony for Playful Corp on August 28 at 9:30 am.
- Texas entrepreneurs unite: The DEC taps into resources at Austin accelerator
- <https://www.bizjournals.com/dallas/news/2017/08/08/texas-entrepreneurs-unite-the-dec-taps-into.html>
- DEC, Capital Factory: Leaders Say Partnership is Just the Beginning
- <https://dallasinnovates.com/dec-capital-factory-partnership-leaders-say-deal-just-beginning/>
- DFW Rises on List of World's 'Most High-Tech Cities' Dallas-Fort Worth has seen growth as a startup hub, the number of venture capitalists, and integration of technology.
- <https://dallasinnovates.com/dfw-rises-on-list-of-worlds-most-high-tech-cities/>
- Don't mess with Texas startups: Why the Dallas tech scene is set to explode.
- <https://www.geekwire.com/2015/dont-mess-with-texas-startups-why-the-dallas-tech-scene-is-set-to-explode/>
- The Entrepreneur's Arsenal: Interactive Maps for the DFW Innovation Ecosystem. Put Dallas-Fort Worth accelerators and incubators, innovation centers, makerspaces, executive offices, coworking, and more at your fingertips:
- <http://www.drcinteractive.com/startups/>