

RESOLUTION NO. 2014-04-_____ (R)

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY,
TEXAS, RECONFIRMING AND RATIFYING RESOLUTION 2014-02-009(R),
REGARDING THE MILLENNIUM 2 DEVELOPMENT**

WHEREAS, Groundfloor Development has proposed a development for affordable, rental housing, at the southeast corner of future Collin McKinney Parkway and future McKinney Ranch Parkway, named Millennium 2, in the City of McKinney, Collin County, Texas; and

WHEREAS, Groundfloor Development has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2014 Competitive 9% Housing Tax Credits for Millennium 2; and

WHEREAS, the City Council of the City of McKinney, Texas, desires to reconfirm and ratify Resolution 2014-02-009(R) evidencing support of the McKinney Housing Authority (MHA) in MHA's efforts to comply with the Modified Consent Decree by and between MHA and the Inclusive Communities Project, Inc.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City of McKinney, Texas, acting through its governing body, hereby reconfirms and ratifies Resolution 2014-02-009(R), attached hereto as Exhibit A, and make a part hereof.

Section 2. It is further resolved that for and on behalf of the City Council, Jose Madrigal, Deputy City Manager, or his designee, is hereby authorized, empowered, and directed to forward this Resolution to the Texas Department of Housing and Community Affairs (TDHCA).

Section 3. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 15th DAY OF April, 2014.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney