

McKINNEY HOUSING FINANCE CORPORATION BOARD

SEPTEMBER 9, 2022

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the 2nd Floor Conference Room, 222 N. Tennessee Street, McKinney, Texas on Friday, September 9, 2022, at 8:00 a.m.

Board Members Present: Vice President Gonzalo Cagigal, Osiola Henderson, Ranjith Raghunath, Tom Gibson, and Alternate David Clarke.

Absent: President Bob Fisher, Treasurer Julius Mwangi, and Jamika Neville.

Guests present: Councilman Justin Beller, John Brewster and Spencer Rasmussen, Lonestar Acquisitions Group.

Guests present on Conference Call: Claire Merritt, Assistant VP, Hilltop Securities Inc., and Tim Nelson, Managing Director, Hilltop Securities, Inc.

Staff Present: Housing Administrator Cristel Todd.

- 22-0832** Minutes of the McKinney Housing Finance Corporation Meeting of May 13, 2022. Board unanimously approved the motion by Board member Gibson, seconded by Board member Henderson, to Approve Minutes of the McKinney Housing Finance Corporation Meeting of May 13, 2022.
- 22-0833** Vice President Cagigal called for an Update on The Independence. Mrs. Todd gave a brief update to the board.
- 22-0834** Update on Request for Qualifications for Future Affordable Housing Development Utilizing Public Private Partnership with the McKinney Housing Finance Corporation was given by Mrs. Todd. Packets were included for board members to review.
- 22-0835** Discuss Possible Future Projects. John Brewster and Spencer Rasmussen from Lone Star Group gave a brief presentation.
- 22-0836** Consider/Discuss/Act on Providing Rental Assistance for Low-income McKinney Resident. Board unanimously approved the motion by Board member Henderson, seconded by Board member Raghunath to provide

assistance in the amount of \$9,500. Mrs. Todd gave a brief explanation of resident situation.

Board unanimously approved the motion by Board member Henderson, seconded by Board member Raghunath to adjourn. There being no further business to discuss the meeting was adjourned at 8:55 a.m.

President

Cristel Todd
Secretary