

ORDINANCE NO. 2017-01-____

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS AUTHORIZING CERTAIN BUDGET AMENDMENT
PERTAINING TO THE FISCAL YEAR 2016-2017 BUDGET FOR MCVB,
MEDC AND MCDC; AND PROVIDING FOR AN EFFECTIVE DATE
HEREOF**

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2016-2017 Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS, THAT:**

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2016–2017 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by re-appropriating \$10,500 from various projects/items carried from last fiscal year into the McKinney Convention & Visitors Bureau (MCVB) Fund.
- Section 3. The budget shall be amended by re-appropriating \$4,839,600 from various projects/items carried from last fiscal year into the McKinney Economic Development (MEDC) Fund.
- Section 4. The budget shall be amended by re-appropriating \$10,759,705 from various projects/items carried from last fiscal year into the McKinney Community Development (MCDC) Fund.
- Section 5. This Ordinance shall become effective from and after its adoption and is so ordained.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS, ON THE 17TH DAY OF JANUARY, 2017.**

CITY OF McKINNEY, TEXAS

RANDY P. POGUE
Mayor Pro Tem

CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 70701

Component Unit FY17 Reappropriations

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
<u>Expenditures</u>					
012-1252-453-8517		MCVB Fund - Promotional	76,430	86,930	10,500
059-1257-463-8510		MEDC Fund - Projects	6,977,486	11,817,086	4,839,600
060-xxxx-xxx-xxxx		MCDC Fund - Various Accts		10,759,705	10,759,705
Total Expenditure Budget Increase					\$ 15,609,805
<u>Fund Balance</u>					
Fund 012 - McKinney Convention & Visitors Bureau (MCVB) Fund					(10,500)
Fund 059 - McKinney Economic Development Corporation (MEDC) Fund					(4,839,600)
Fund 060 - McKinney Community Development Corporation (MCDC) Fund					(10,759,705)
Net Effect on Fund Balance					\$ (15,609,805)