RESOLUTION NO. 2011-08-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF McKINNEY, COLLIN COUNTY, TEXAS, AUTHORIZING THE CITY MANAGER TO PARTICIPATE IN THE SALE OF PROPERTY HELD IN TRUST BY THE CITY OF MCKINNEY, COLLIN COUNTY, COLLIN COUNTY COMMUNITY COLLEGE AND THE MCKINNEY ISD

WHEREAS, the City of McKinney, McKinney ISD, Collin County and the Collin County Community College have acquired the property at 1000 New Street; and

WHEREAS, the property was acquired as the result of a tax foreclosure sheriff's sale; and

WHEREAS, the City of McKinney has received an offer from John and Cheryl Boley of McKinney; and

WHEREAS, the sale of this property is part of the Lot Disposition Policy directed and approved by City Council on December 2, 2003.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

Section 1. The City Council of the City of McKinney, Texas hereby agrees to participate in the sale of the above mentioned property at a price of not less than the court costs and costs of sale amount and not greater than $12,000.00.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS ON THE 1st DAY OF AUGUST, 2011.

CITY OF McKINNEY, TEXAS

_____
BRIAN LOUGHMILLER
Mayor

ATTEST:

_____
SANDY HART, TRMC, MMC
City Secretary

BLANCA I. GARCIA
Assistant City Secretary

APPROVED AS TO FORM:

_____
MARK S. HOUSER
City Attorney