

RESOLUTION NO. 2015-10-____ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, COLLIN COUNTY, TEXAS, AUTHORIZING INTERIM CITY MANAGER TO MAKE APPLICATION TO THE TEXAS DEPARTMENT OF HOUSING & COMMUNITY AFFAIRS (TDHCA) FOR HOME INVESTMENTS PARTNERSHIP PROGRAM FUNDING UNDER THE *HOMEOWNER REHABILITATION ASSISTANCE GRANT* (HRA); AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City Council of the City of McKinney, Texas, has, by policy, deemed it to be in the best interests of the City of McKinney and its residents to provide safe, decent and affordable housing to its low-to-moderate-income homeowners; and

WHEREAS, the City desires to assist two (2) low-to-moderate-income homeowners in the reconstruction of their substandard owner occupied home; and

WHEREAS, the HOME Investments Partnerships Program *Homeowner Rehabilitation Assistance* (HRA) grant will be provided to low-to-moderate-income homeowners in the form of a zero interest, 5-15 year deferred loan depending on household income; and

WHEREAS, the City will provide a cash match of local funds from a non-federal source and waived building permit fees per the Affordable Housing Policy. The City will provide money from the Fund Balance of the Community Housing Fund and the waived building permit fees representing the City's match of \$25,871.00; and

WHEREAS, the City understands that the funds available under the grant are reimbursable to the City, funds in the amount of \$40,000.00 will be committed to providing homeowner rehabilitation pending reimbursement under the grant.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The Interim City Manager Tom Muehlenbeck, or Designee (Rob Daake, Jose Madrigal or Barry Shelton), are hereby authorized to make application to the Texas Department of Housing & Community Affairs for grant funds under its HOME Investment Partnership Program in the amount of \$170,000.00 to assist two (2) low-to-moderate-income homeowners in the reconstruction of their substandard owner occupied home.

Section 2. The Interim City Manager Tom Muehlenbeck, or Designee (Rob Daake, Jose Madrigal or Barry Shelton), are hereby authorized to represent and to execute the Contract and approve all documentation pursuant thereto on behalf of the City of McKinney, Texas.

Section 3. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 6th DAY OF OCTOBER, 2015.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney