

**McKinney Economic Development Corporation**  
 Balance Sheet  
 January 2018

	MEDC Operations	Interest and Sinking	Reserve Fund	Long-Term Debt	General Fixed Assets	Total
<b>Assets</b>						
Cash and Cash Equivalents	\$ 627,545	\$ 911,182	\$ 22,500	\$ -	\$ -	\$ 1,561,227
Investment Pools	34,316,638	-	1,524,234	-	-	35,840,872
Accounts Receivable/Other Taxes & Franchise Fees	2,245,796	-	-	-	-	2,245,796
Deposits/Security Deposits	5,528	-	-	-	-	5,528
Deferred Charges/Prepaid Items	1,286	-	-	-	-	1,286
Land	-	-	-	-	14,789,413	14,789,413
Land Improvements (Net of Depreciation)	-	-	-	-	7,519	7,519
Machinery & Equipment (Net of Depreciation)	-	-	-	-	179	179
GASB 68 TMRS/Actuarial	-	-	-	21,409	-	21,409
GASB 68 TMRS/Investment	-	-	-	75,054	-	75,054
GASB 68 TMRS/Contributions	-	-	-	71,195	-	71,195
<b>Total Assets</b>	<b>\$ 37,196,793</b>	<b>\$ 911,182</b>	<b>\$ 1,546,734</b>	<b>\$ 167,658</b>	<b>\$ 14,797,111</b>	<b>\$ 54,619,479</b>
<b>Other Debits</b>						
Deferred Charges/Unamortized Advance Refunding	\$ -	\$ -	\$ -	\$ 103,547	\$ -	\$ 103,547
Amount Available for Debt Service	-	-	-	1,682,428	-	1,682,428
Amount Provided for Retirement of Long-term Debt	-	-	-	10,847,869	-	10,847,869
<b>Total Other Debits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,633,844</b>	<b>\$ -</b>	<b>\$ 12,633,844</b>
<b>Total Assets and Other Debits</b>	<b>\$ 37,196,793</b>	<b>\$ 911,182</b>	<b>\$ 1,546,734</b>	<b>\$ 12,801,502</b>	<b>\$ 14,797,111</b>	<b>\$ 67,253,323</b>
<b>Liabilities</b>						
Vouchers Payable	\$ 36,718	\$ -	\$ -	\$ -	\$ -	\$ 36,718
Compensated Absences Payable	-	-	-	69,979	-	69,979
Accrued Interest Payable	-	-	-	27,727	-	27,727
Note Payable to Primary Government	-	-	-	1,623,919	-	1,623,919
Bonds Payable	-	-	-	10,635,000	-	10,635,000
TMRS Pension Liability	-	-	-	434,881	-	434,881
TMRS Actuarial Experience	-	-	-	9,996	-	9,996
<b>Total Liabilities</b>	<b>\$ 36,718</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,801,502</b>	<b>\$ -</b>	<b>\$ 12,838,221</b>
<b>Fund Balances/Equity</b>						
Reserve for Encumbrances	\$ 184,889	\$ -	\$ -	\$ -	\$ -	\$ 184,889
Reserve for Prepays	26,668	-	-	-	-	26,668
Unreserved Fund Balance	36,948,518	911,182	1,546,734	-	-	39,406,435
Investment in Capital Assets	-	-	-	-	14,797,111	14,797,111
<b>Total Fund Balances/Equity</b>	<b>\$ 37,160,075</b>	<b>\$ 911,182</b>	<b>\$ 1,546,734</b>	<b>\$ -</b>	<b>\$ 14,797,111</b>	<b>\$ 54,415,102</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 37,196,793</b>	<b>\$ 911,182</b>	<b>\$ 1,546,734</b>	<b>\$ 12,801,502</b>	<b>\$ 14,797,111</b>	<b>\$ 67,253,323</b>

**McKinney Economic Development Corporation**  
**Summary Operating Statement**  
 January 2018 (33% of FY Complete)

Revenues	FY18 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax	\$ 13,482,272	\$ 1,079,316	\$ 4,337,952	\$ 9,144,320	32.2%	\$ 1,123,523	\$ (44,206)	\$ 4,494,091	\$ (156,139)
Interest Income	275,000	50,028	172,602	102,398	62.8%	22,917	27,111	91,667	80,935
<b>Total Revenues</b>	<b>\$ 13,757,272</b>	<b>\$ 1,129,344</b>	<b>\$ 4,510,553</b>	<b>\$ 9,246,719</b>	<b>32.8%</b>	<b>\$ 1,146,439</b>	<b>\$ (17,095)</b>	<b>\$ 4,585,757</b>	<b>\$ (75,204)</b>
Expenditures	FY18 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
<b>MEDC Operations</b>									
Personnel	\$ 1,333,270	\$ 328,250	\$ 587,718	\$ 745,552	44.1%	\$ 111,106	\$ (217,144)	\$ 444,423	\$ (143,294)
Supplies	33,700	4,377	10,317	23,383	30.6%	2,808	(1,568)	11,233	916
Maintenance	29,000	-	5,075	23,925	17.5%	2,417	2,417	9,667	4,592
Services/Sundry	900,519	73,149	186,935	713,584	20.8%	75,043	1,894	300,173	113,238
<b>Total MEDC Operational Exp.</b>	<b>\$ 2,296,489</b>	<b>\$ 405,776</b>	<b>\$ 790,045</b>	<b>\$ 1,506,445</b>	<b>34.4%</b>	<b>\$ 191,374</b>	<b>\$ (214,402)</b>	<b>\$ 765,496</b>	<b>\$ (24,548)</b>
<b>Projects</b>									
Committed Projects	\$ 24,110,958	\$ 4,000,000	\$ 4,000,000	\$ 20,110,958	16.6%	\$ 2,009,247	\$ (1,990,754)	\$ 8,036,986	\$ 4,036,986
Other Project Expenses	150,000	-	(580)	150,580	-0.4%	12,500	12,500	50,000	50,580
<b>Total Project Expenses</b>	<b>\$ 24,260,958</b>	<b>\$ 4,000,000</b>	<b>\$ 3,999,420</b>	<b>\$ 20,261,538</b>	<b>16.5%</b>	<b>\$ 2,021,747</b>	<b>\$ (1,978,254)</b>	<b>\$ 8,086,986</b>	<b>\$ 4,087,566</b>
<b>Non-Departmental</b>									
Other - Adm Fee	\$ 269,000	\$ 22,417	\$ 89,667	\$ 179,333	33.3%	\$ 22,417	\$ -	\$ 89,667	\$ -
Insurance & Risk Fund	1,708	142	569	1,139	33.3%	142	-	569	-
MEDC I & S Fund	2,307,118	192,260	769,040	1,538,078	33.3%	192,260	-	769,039	-
<b>Total Non-Departmental Expenses</b>	<b>\$ 2,577,826</b>	<b>\$ 214,819</b>	<b>\$ 859,275</b>	<b>\$ 1,718,551</b>	<b>33.3%</b>	<b>\$ 214,819</b>	<b>\$ -</b>	<b>\$ 859,275</b>	<b>\$ -</b>
<b>Total Expenses</b>	<b>\$ 29,135,273</b>	<b>\$ 4,620,595</b>	<b>\$ 5,648,740</b>	<b>\$ 23,486,533</b>	<b>19.4%</b>	<b>\$ 2,427,939</b>	<b>\$ (2,192,655)</b>	<b>\$ 9,711,758</b>	<b>\$ 4,063,018</b>
<b>Net</b>	<b>\$ (15,378,001)</b>	<b>\$ (3,491,250)</b>	<b>\$ (1,138,187)</b>			<b>\$ (1,281,500)</b>	<b>\$ (2,209,750)</b>	<b>\$ (5,126,000)</b>	<b>\$ 3,987,814</b>
<b>FY18 Beginning Fund Balance</b>	<b>\$ 38,298,262</b>								
<b>Add FY18 Budgeted Revenue</b>	<b>13,757,272</b>								
<b>Less FY18 Budgeted Expense</b>	<b>(29,135,273)</b>								
<b>FY18 Proj. End Fund Balance</b>	<b>\$ 22,920,261</b>								

# Project Details

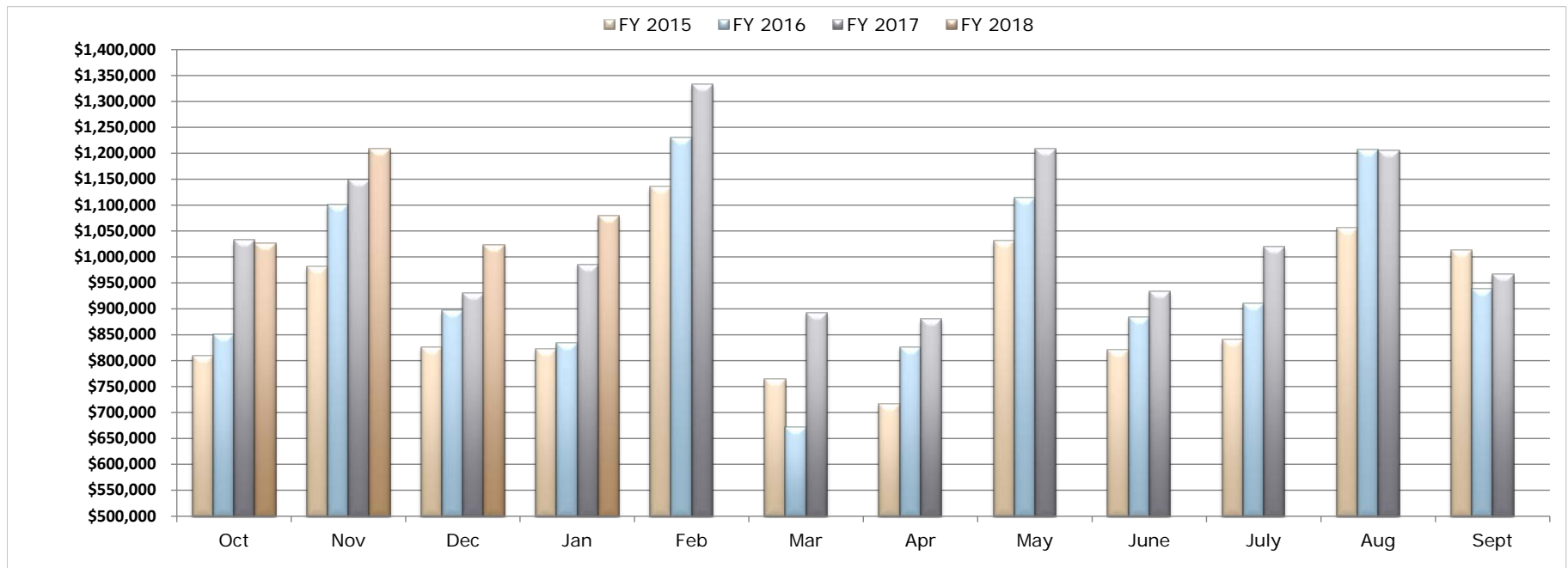
January 2018

Committed Projects		FY18 Adopted Budget	FY18 Budget Transfers	Monthly Actual	YTD Actual	Remaining Budget	YTD Budget Disbursed
Raytheon	E13005	\$ 1,530,000	\$ -	\$ -	\$ -	\$ 1,530,000	0.0%
Statlab	E13007	157,500	-	-	-	157,500	0.0%
Hisun	E13011	126,000	-	-	-	126,000	0.0%
Wistron II	E14002	240,000	-	-	-	240,000	0.0%
O'Hara Flying Service	E14003	96,000	-	-	-	96,000	0.0%
Headington Energy	E14010	160,000	-	-	-	160,000	0.0%
Encore Wire	E14017	930,000	-	-	-	930,000	0.0%
AIM	E14021	69,000	-	-	-	69,000	0.0%
Popular Ink II	E15005	24,000	-	-	-	24,000	0.0%
Wright IMC	E15007	108,000	-	-	-	108,000	0.0%
Accent Care	E15008	169,020	-	-	-	169,020	0.0%
Horizon Data Center	E15010	51,000	-	-	-	51,000	0.0%
Blount Fine Food Corp	E16001	510,000	-	-	-	510,000	0.0%
Cookies-N-Milk	E16002	44,480	-	-	-	44,480	0.0%
Werx (Grant Match)	E17001	108,097	-	-	-	108,097	0.0%
SFMC	E17002	768,000	-	-	-	768,000	0.0%
TPUSA	E17003	610,000	-	-	-	610,000	0.0%
Paccar	E17004	3,300,000	-	-	-	3,300,000	0.0%
Cotiviti USA	E17005	792,000	-	-	-	792,000	0.0%
Simpson Strong Tie	E17006	467,000	-	-	-	467,000	0.0%
Playful	E17007	2,334,400	-	-	-	2,334,400	0.0%
3-TAB Beacon	E17008	248,500	-	-	-	248,500	0.0%
Lone Star Reel	E17009	224,982	-	-	-	224,982	0.0%
Airport FBO Term/Hangar	E18001	4,000,000	-	4,000,000	4,000,000	-	100.0%
Undesignated FY 18		6,542,979	-	-	-	6,542,979	0.0%
<b>Total Committed Projects</b>		<b>\$ 23,610,958</b>	<b>\$ -</b>	<b>\$ 4,000,000</b>	<b>\$ 4,000,000</b>	<b>\$ 19,610,958</b>	<b>0.0%</b>

Emerging Technologies		FY18 Adopted Budget	FY18 Budget Transfers	Monthly Actual	YTD Actual	Remaining Budget	YTD Budget Disbursed
Undesignated FY 18		\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000	0.0%
<b>Total Emerging Technologies</b>		<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 500,000</b>	<b>0.0%</b>
<b>Total Projects</b>		<b>\$ 24,110,958</b>	<b>\$ -</b>	<b>\$ 4,000,000</b>	<b>\$ 4,000,000</b>	<b>\$ 20,110,958</b>	<b>0.0%</b>

**McKinney Economic Development Corporation**  
Sales Tax Revenue  
January 2018

Month Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	FY 2017 Received	FY 2018 Received	Difference to FY 2017	Variance to FY 2017	% of Budget
October	\$716,718	\$780,694	\$809,613	\$851,178	\$1,032,847	\$ 1,026,985	\$ (5,862)	-0.6%	7.6%
November	1,039,163	938,090	982,351	1,101,106	1,148,939	1,208,295	59,357	5.2%	9.0%
December	722,045	770,221	826,009	897,304	929,699	1,023,356	93,657	10.1%	7.6%
January	669,397	744,988	821,731	833,503	985,393	1,079,316	93,923	9.5%	8.0%
February	1,231,993	1,043,205	1,136,044	1,231,183	1,334,043				
March	666,620	681,914	764,445	671,518	891,649				
April	676,334	677,086	716,258	825,953	880,093				
May	903,002	978,399	1,031,572	1,114,575	1,208,091				
June	703,897	765,309	820,908	884,501	932,936				
July	694,500	787,000	840,355	910,886	1,019,409				
August	951,437	980,251	1,055,774	1,207,558	1,206,441				
September	725,552	928,323	1,013,186	938,767	967,150				
<b>Total</b>	<b>\$9,700,659</b>	<b>\$10,075,479</b>	<b>\$10,818,246</b>	<b>\$11,468,033</b>	<b>\$12,536,690</b>	<b>\$ 4,337,953</b>	<b>\$ 241,075</b>	<b>5.6%</b>	<b>32.2%</b>



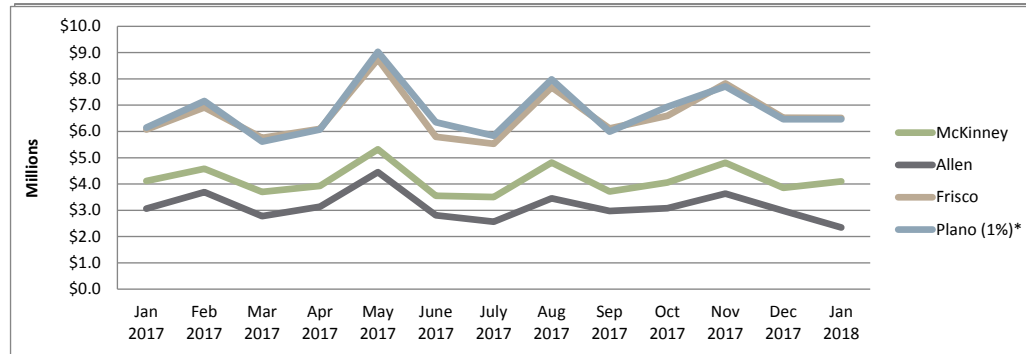
# TOTAL SALES TAX COLLECTED

## Sister City Comparison

Jan 2018	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$375,288	-\$370,571	\$825,670	\$958,308
Var to LY	9.6%	-11.8%	13.5%	15.8%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$966,060	-\$1,206,901	\$2,575,668	\$2,725,697
Var to LY	5.9%	-9.5%	10.4%	10.9%



### Year-to-Date Collections

FY 2017	McKinney	Allen	Frisco	Plano 1% *
Oct 2016	\$4,116,182	\$3,061,944	\$6,075,708	\$6,150,300
Nov 2016	\$4,580,493	\$3,694,686	\$6,916,761	\$7,160,454
Dec 2016	\$3,703,478	\$2,778,371	\$5,757,723	\$5,614,224
<b>Jan 2017</b>	<b>\$3,926,250</b>	<b>\$3,140,385</b>	<b>\$6,099,342</b>	<b>\$6,077,156</b>
<b>FY 2017 Total</b>	<b>\$16,326,402</b>	<b>\$12,675,385</b>	<b>\$24,849,533</b>	<b>\$25,002,134</b>

FY 2018	McKinney	Allen	Frisco	Plano 1% *
Oct 2017	\$4,095,706	\$2,345,746	\$6,516,345	\$6,469,308
Nov 2017	\$4,817,501	\$3,743,244	\$7,560,058	\$7,425,871
Dec 2017	\$4,077,717	\$2,609,680	\$6,423,786	\$6,797,189
<b>Jan 2018</b>	<b>\$4,301,538</b>	<b>\$2,769,814</b>	<b>\$6,925,012</b>	<b>\$7,035,464</b>
<b>FY 2018 Total</b>	<b>\$17,292,462</b>	<b>\$11,468,484</b>	<b>\$27,425,201</b>	<b>\$27,727,831</b>

\* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.