

**McKinney Community Development Corporation**  
**Summary Operating Statement**  
 March 2015 (50% of FY Complete)

Revenues	FY15 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 9,750,000	\$ 768,058	\$ 5,340,194	\$ 4,409,806	54.8%	\$ 812,500	\$ (44,442)	\$ 4,875,000	\$ 465,194
Interest Income	32,680	4,110	38,744	(6,064)	118.6%	2,723	1,387	16,340	22,404
Miscellaneous Revenue	-	-	10	(10)		-	-	-	10
Bond Proceeds	24,000,000	-	24,270,000	(270,000)	101.1%	-	-	24,000,000	270,000
<b>Total Revenues</b>	<b>\$ 33,782,680</b>	<b>\$ 772,169</b>	<b>\$ 29,648,948</b>	<b>\$ 4,133,732</b>	<b>87.8%</b>	<b>\$ 815,223</b>	<b>\$ (43,055)</b>	<b>\$ 28,891,340</b>	<b>\$ 757,608</b>
Expenses	FY15 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
<b>MCDC Operations</b>									
Personnel Expense	\$ 222,153	\$ 16,249	\$ 103,400	\$ 118,753	46.5%	\$ 18,513	\$ 2,264	\$ 111,077	\$ 7,676
Supplies Expense	18,050	165	1,550	16,500	8.6%	1,504	1,339	9,025	7,475
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	1,500	1,500
Services/Sundry	253,819	8,387	84,701	169,118	33.4%	21,152	12,765	126,910	42,209
<b>Total Administrative</b>	<b>\$ 497,022</b>	<b>\$ 24,801</b>	<b>\$ 189,650</b>	<b>\$ 307,372</b>	<b>38.2%</b>	<b>\$ 41,419</b>	<b>\$ 16,618</b>	<b>\$ 248,511</b>	<b>\$ 58,861</b>
<b>Projects</b>									
Economic Development & Capital	\$ 7,515,475	\$ 91,475	\$ 98,625	\$ 7,416,850	1.3%	\$ 626,290	\$ 534,815	\$ 3,757,738	\$ 3,659,113
Community Grants & Projects	2,323,311	17,113	109,281	2,214,030	4.7%	193,609	176,496	1,161,656	1,052,374
Other Project Expenses	13,000	199	663	12,337	5.1%	1,083	884	6,500	5,837
Special Projects - Contingency	84,032	-	-	84,032	0.0%	7,003	7,003	42,016	42,016
<b>Total Projects</b>	<b>\$ 9,935,818</b>	<b>\$ 108,787</b>	<b>\$ 208,569</b>	<b>\$ 9,727,249</b>	<b>2.1%</b>	<b>\$ 827,985</b>	<b>\$ 719,198</b>	<b>\$ 4,967,909</b>	<b>\$ 4,759,340</b>
<b>Non-Departmental</b>									
Administrative Fee to GF	\$ 100,000	\$ 8,333	\$ 50,000	\$ 50,000	50.0%	\$ 8,333	\$ 0	\$ 50,000	\$ 0
Park Construction Fund	3,415,940	55,866	55,866	3,360,074	1.6%	284,662	228,795	1,707,970	1,652,104
Capital Equipment Replacement	394,500	-	394,500	-	100.0%	32,875	32,875	197,250	(197,250)
MCDC I & S Fund	630,815	-	270,000	360,815	42.8%	52,568	52,568	315,408	45,408
MPAC	375,000	31,250	187,500	187,500	50.0%	31,250	-	187,500	-
Capital Construction-Aquatic Center	31,544,473	-	-	31,544,473	0.0%	2,628,706	2,628,706	15,772,237	15,772,237
<b>Total Non-Departmental</b>	<b>\$ 36,460,728</b>	<b>\$ 95,450</b>	<b>\$ 957,866</b>	<b>\$ 35,502,862</b>	<b>2.6%</b>	<b>\$ 3,038,394</b>	<b>\$ 2,942,944</b>	<b>\$ 18,230,364</b>	<b>\$ 17,272,498</b>
<b>Total Expenses</b>	<b>\$ 46,893,568</b>	<b>\$ 229,038</b>	<b>\$ 1,356,086</b>	<b>\$ 45,537,482</b>	<b>2.9%</b>	<b>\$ 3,907,797</b>	<b>\$ 3,678,760</b>	<b>\$ 23,446,784</b>	<b>\$ 22,090,698</b>
<b>Net</b>	<b>\$ (13,110,888)</b>	<b>\$ 543,131</b>	<b>\$ 28,292,861</b>			<b>\$ (3,092,574)</b>	<b>\$ 3,635,705</b>	<b>\$ 5,444,556</b>	<b>\$ 22,848,305</b>
<b>FY15 Beginning Fund Balance</b>	<b>32,291,175</b>								
<b>Add FY15 Budgeted Revenue</b>	<b>33,782,680</b>								
<b>Less FY15 Budgeted Expenses</b>	<b>(46,893,568)</b>								
<b>FY15 Projected Ending Fund Balance</b>	<b>19,180,287</b>								

**McKinney Community Development Corporation**  
**Detailed Operating Statement**  
**March 2015 (50% of FY Complete)**

Revenues	FY15 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget to Receive	% of Budget
Sales Tax Receipts	\$ 9,750,000	\$ 768,058	\$ 5,340,194	\$ 4,409,806	54.8%
Interest Income	32,680	4,110	38,744	(6,064)	118.6%
Miscellaneous Revenue	-	-	10	(10)	
Debt Issuance	24,000,000	-	24,270,000	(270,000)	101.1%
<b>Total Revenues</b>	<b>\$ 33,782,680</b>	<b>\$ 772,169</b>	<b>\$ 29,648,948</b>	<b>\$ 4,133,732</b>	<b>87.8%</b>

Expenses	FY15 Adopted Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
<b>Personnel</b>					
Salary & Benefits	\$ 222,153	\$ 16,249	\$ 103,400	\$ 118,753	46.5%
<b>Total Personnel Expense</b>	<b>\$ 222,153</b>	<b>\$ 16,249</b>	<b>\$ 103,400</b>	<b>\$ 118,753</b>	<b>46.5%</b>
<b>Supplies</b>					
General Office Supplies	\$ 2,500	\$ 39	\$ 571	\$ 1,929	22.8%
Food	4,500	127	924	3,577	20.5%
Minor Tools/Equipment	3,500	-	-	3,500	0.0%
Photographic	750	-	-	750	0.0%
Postage	300	-	55	245	18.3%
Reproduction Outside	1,500	-	-	1,500	0.0%
Hardware/Software Purchases	5,000	-	-	5,000	0.0%
<b>Total Supplies Expense</b>	<b>\$ 18,050</b>	<b>\$ 165</b>	<b>\$ 1,550</b>	<b>\$ 16,500</b>	<b>8.6%</b>
<b>Maintenance</b>					
Miscellaneous	\$ 1,000	\$ -	\$ -	\$ 1,000	0.0%
Computer Hardware/Software	2,000	-	-	2,000	0.0%
<b>Total Maintenance Expense</b>	<b>\$ 3,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,000</b>	<b>0.0%</b>
<b>Operations</b>					
Communications	\$ 4,500	\$ 565	\$ 1,856	\$ 2,644	41.2%
Mileage	1,500	499	709	791	47.3%
Insurance for Office Lease	500	-	-	500	0.0%
Office Rental	41,265	3,274	22,921	18,344	55.5%
Travel/Training	5,000	-	1,850	3,150	37.0%
Publications	500	166	166	334	33.2%
Utilities - Electric	6,000	441	2,162	3,838	36.0%
Other	4,000	-	-	4,000	0.0%
Associations	1,500	-	293	1,207	19.5%
Rental Fees	5,000	757	3,112	1,888	62.2%
Professional Services	65,500	-	17,983	47,517	27.5%
Promotional	6,000	-	28	5,972	0.5%
Advertising	84,000	1,600	21,851	62,149	26.0%
Recognition	2,000	-	367	1,633	18.3%
Temp Professional Services	650	-	-	650	0.0%
Legal Fees - MCDC Operations	8,000	432	1,944	6,056	24.3%
Insurance Premiums	1,000	(90)	(90)	1,090	-9.0%
Special Events	8,000	-	5,098	2,902	63.7%
Information Service Fees	8,904	742	4,452	4,452	50.0%
<b>Total Operations Expense</b>	<b>\$ 253,819</b>	<b>\$ 8,387</b>	<b>\$ 84,701</b>	<b>\$ 169,118</b>	<b>33.4%</b>
<b>Projects</b>					
Economic Development & Capital	\$ 7,515,475	\$ 91,475	\$ 98,625	\$ 7,416,850	1.3%
Professional Services	3,000	-	-	3,000	0.0%
Project Legal Fees & Public Notices	10,000	199	663	9,337	6.6%
Community Grants & Projects	2,323,311	17,113	109,281	2,214,030	4.7%
Special Projects - Contingency	84,032	-	-	84,032	0.0%
<b>Total Projects</b>	<b>\$ 9,935,818</b>	<b>\$ 108,787</b>	<b>\$ 208,569</b>	<b>\$ 9,727,249</b>	<b>2.1%</b>
<b>Non-Departmental</b>					
Administrative Fee to GF	\$ 100,000	\$ 8,333	\$ 50,000	\$ 50,000	50.0%
Park Construction Fund	3,415,940	55,866	55,866	3,360,074	1.6%
Capital Equipment Replacement	394,500	-	394,500	-	100.0%
MCDC I & S Fund	630,815	-	270,000	360,815	
MPAC	375,000	31,250	187,500	187,500	50.0%
Capital Expense - Buildings	31,544,473	-	-	31,544,473	0.0%
<b>Total Non-Departmental</b>	<b>\$ 36,460,728</b>	<b>\$ 95,450</b>	<b>\$ 957,866</b>	<b>\$ 35,502,862</b>	<b>2.6%</b>
<b>Total Expenses</b>	<b>\$ 46,893,568</b>	<b>\$ 229,038</b>	<b>\$ 1,356,086</b>	<b>\$ 45,537,482</b>	<b>2.9%</b>
<b>Net</b>	<b>\$ (13,110,888)</b>	<b>\$ 543,131</b>	<b>\$ 28,292,861</b>		

<b>FY15 Beginning Fund Balance</b>	<b>32,291,175</b>
<b>Add FY15 Budgeted Revenue</b>	<b>33,782,680</b>
<b>Less FY15 Budgeted Expenses</b>	<b>- 46,893,568</b>
<b>FY15 Projected Ending Fund Balance</b>	<b>19,180,287</b>

**McKinney Community Development Corporation**  
Project Details - March 2015

<b>Economic Development Projects</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY15</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Airport Transient Hangar *	2013-2014	4B1408	1,500,000	\$ 45,616	\$ 52,766	\$ 1,447,234
Texoma Area Paratransit Systems (TAPS)	2013-2014	4B1412	218,500	45,858	45,858	172,642
Project Heat			2,000,000	-	-	2,000,000
Undesignated FY 2015 Budget			3,796,975	-	-	3,796,975
<b>Total Economic Development and Capital Projects</b>			<b>\$ 7,515,475</b>	<b>\$ 91,475</b>	<b>\$ 98,625</b>	<b>\$ 7,416,850</b>
<b>Community Projects</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY15</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
MPAC Signage	2011-2012	4B1208	\$ 3,691	\$ -	\$ 1,465	\$ 2,226
Heard Natural Science Museum	2011-2012	4B1209	16,318	-	-	16,318
Open Spaces Hike/Bike Trail near Baylor	2011-2012	4B1210	50,395	-	-	50,395
Heard Wildlife Museum	2012-2013	4B1307	990	990	990	-
PROS-Signage for Hike/Bike Trails *	2012-2013	4B1316	46,780	-	-	46,780
Heritage Guild of Collin County	2012-2013	4B1311	107,858	-	13,898	93,960
ManeGait	2012-2013	4B1313	3,633	-	3,633	-
Dallas Off-Road Bicycle Association	2013-2014	4B1402	686	-	686	-
McKinney Fire Museum	2013-2014	4B1403	35,020	9,623	24,643	10,377
MHA for Newsome Homes	2013-2014	4B1404	150,000	-	-	150,000
Samaritan Inn	2013-2014	4B1406	200,000	-	-	200,000
MHA for Newsome Homes	2013-2014	4B1407	300,000	-	-	300,000
North Collin County Habitat for Humanity	2013-2014	4B1413	188,870	-	18,232	170,638
Heritage Guild of Collin County	2013-2014	4B1414	12,000	-	12,000	-
Heard Wildlife Museum	2013-2014	4B1415	17,108	-	-	17,108
Undesignated FY 2015 Budget			1,033,302	-	-	1,033,302
<b>Total Community Projects</b>			<b>\$ 2,166,650</b>	<b>\$ 10,613</b>	<b>\$ 75,546</b>	<b>\$ 2,091,103</b>
<b>Discretionary Promotional and Community Grant</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY15</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Rotary Club of McKinney-Holiday Parade of Lights	2012-2013	PC1308	\$ 428	\$ -	\$ -	\$ 428
Especially Needed Fall Festival	2012-2013	PC1305	222	-	-	222
McKinney Chamber-Buy Local-McKinney First!	2012-2013	PC1307	7,646	-	-	7,646
North Collin County Habitat for Humanity	2013-2014	PC1405	1,000	-	1,000	-
Strikes Against Cancer Tournament	2013-2014	PC1408	1,300	-	-	1,300
Volunteer McKinney	2013-2014	PC1409	495	-	495	-
Vietnam Syndrome Exhibit	2013-2014	PC1410	4,500	-	-	4,500
Empty Bowls	2013-2014	PC1411	4,570	1,830	4,570	-
Run the Trails	2013-2014	PC1412	8,000	-	8,000	-
Celebrating Our Differences	2013-2014	PC1413	10,000	-	-	10,000
Oktoberfest	2013-2014	PC1414	15,000	-	15,000	-
Parade of Lights	2013-2014	PC1415	3,500	-	-	3,500
Strikes Against Cancer	2014-2015	PC1501	9,500	4,670	4,670	4,830
Heard Museum	2014-2015	PC1502	3,000	-	-	3,000
Crape Myrtle Trails	2014-2015	PC1503	4,000	-	-	4,000
NCCHF	2014-2015	PC1504	1,500	-	-	1,500
Smiles Charity	2014-2015	PC1505	4,000	-	-	4,000
Heritage Guild	2014-2015	PC1507	9,000	-	-	9,000
Kiwanis Club/Historic McKinney Triathlon	2014-2015	PC1508	2,500	-	-	2,500
Main Street-Bike the Bricks	2014-2015	PC1509	14,000	-	-	14,000
ACS Relay for Life	2014-2015	PC1510	2,500	-	-	2,500
Undesignated FY 2015 Budget			50,000	-	-	50,000
<b>Total Promotional Grants</b>			<b>\$ 156,661</b>	<b>\$ 6,500</b>	<b>\$ 33,735</b>	<b>\$ 122,926</b>
<b>City of McKinney Projects</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY15</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
<b>PROS Capital Equipment Purchases</b>			<b>\$ 394,500</b>	<b>\$ -</b>	<b>\$ 394,500</b>	<b>\$ -</b>
<b>Park Construction Fund</b>						
Land Acquisition 2012-16	2010-2012	PK2262	\$ 1,891,494	\$ -	\$ -	\$ 1,891,494
Gabe Nesbitt Softball Sanitary Sewer	2011-2012	PK2259	64,069	-	-	64,069
Aquatic Center - City Design & Pre-const	2013-2014	PK7102	1,460,377	55,866	55,866	1,404,511
<b>Total Parks Construction Projects</b>			<b>\$ 3,415,940</b>	<b>\$ 55,866</b>	<b>\$ 55,866</b>	<b>\$ 3,360,074</b>
<b>Aquatic Center Construction</b>	<b>2014-2015</b>	<b>4B1409</b>	<b>\$ 31,544,473</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 31,544,473</b>

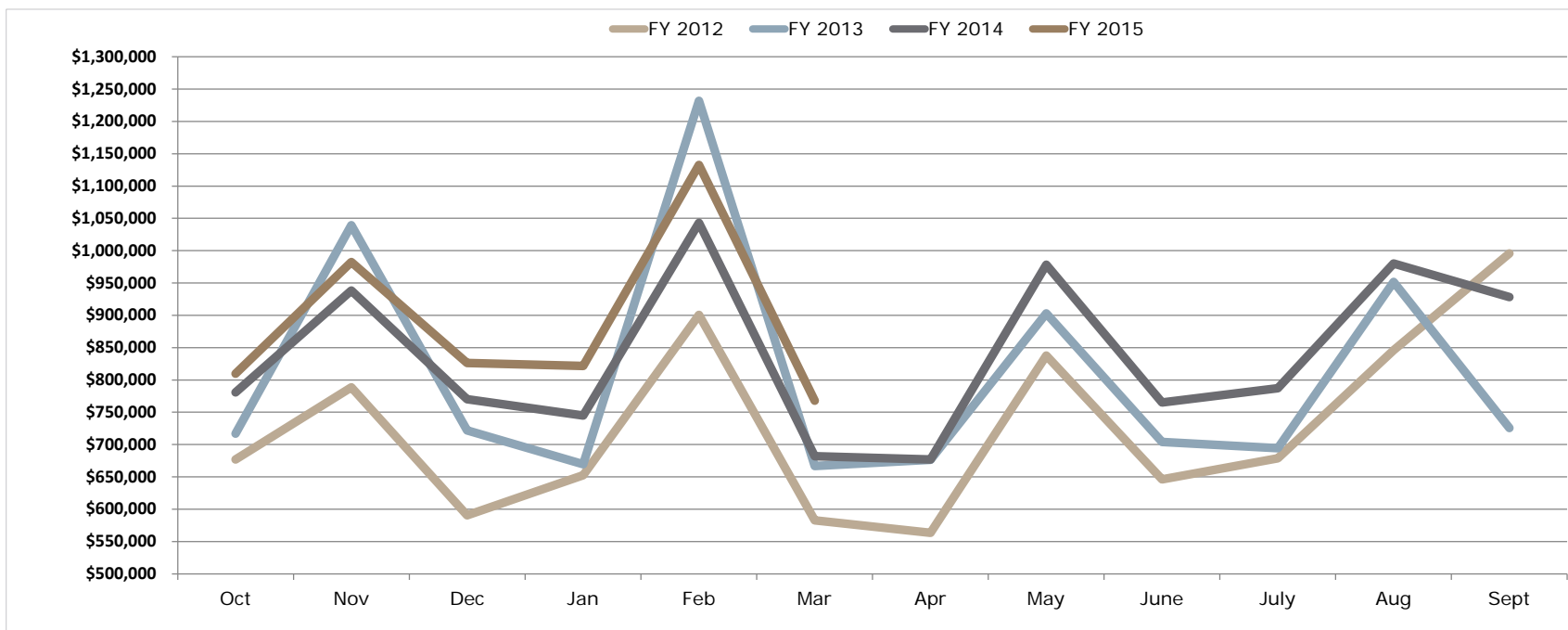
\* Other City of McKinney Projects in Eco/Comm Project Allocations

# McKinney Community Development Corporation

## Sales Tax Revenue

March 2015

Month Received	FY 2010 Received	FY 2011 Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	Difference to FY 2014	Variance to FY 2014	% of Budget
October	\$601,060	\$618,027	\$677,019	\$716,718	<b>\$780,694</b>	<b>\$809,613</b>	\$28,919	3.7%	8.3%
November	750,551	782,350	788,763	1,039,163	<b>938,090</b>	<b>982,351</b>	44,261	4.7%	18.4%
December	604,719	596,953	590,569	722,045	<b>770,221</b>	<b>826,009</b>	55,788	7.2%	26.9%
January	583,944	635,746	652,773	669,397	<b>744,988</b>	<b>821,731</b>	76,743	10.3%	35.3%
February	917,764	913,054	900,507	1,231,993	<b>1,043,205</b>	<b>1,132,431</b>	89,226	8.6%	46.9%
March	568,249	551,228	582,592	666,620	<b>681,914</b>	<b>768,058</b>	86,145	12.6%	54.8%
April	513,268	564,781	563,639	676,334	<b>677,086</b>				
May	830,760	802,920	837,767	903,002	<b>978,399</b>				
June	608,551	607,652	646,007	703,897	<b>765,309</b>				
July	615,496	625,389	678,542	694,500	<b>787,000</b>				
August	811,705	767,331	845,911	951,437	<b>980,251</b>				
September	661,540	635,984	995,666	725,552	<b>928,323</b>				
<b>Total</b>	<b>\$8,067,609</b>	<b>\$8,101,418</b>	<b>\$8,759,753</b>	<b>\$9,700,659</b>	<b>\$10,075,479</b>	<b>\$5,340,194</b>	<b>\$381,082</b>	<b>3.8%</b>	<b>54.8%</b>



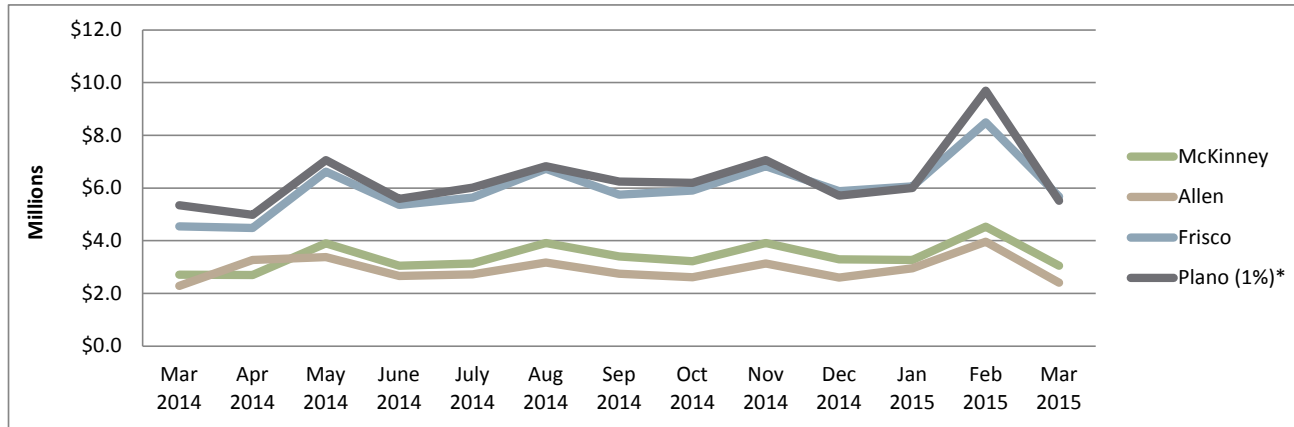
# TOTAL SALES TAX COLLECTED

## Sister City Comparison

Mar 2015	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$329,557	\$124,136	\$1,127,230	\$163,599
Var to LY	12.1%	5.4%	24.8%	3.1%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$1,521,267	\$704,872	\$7,666,161	\$3,139,537
Var to LY	3.8%	2.0%	11.7%	4.3%



### Year-to-Date Collections

FY 2014	McKinney	Allen	Frisco	Plano 1% *
Oct 2013	\$3,109,081	\$2,592,033	\$4,624,849	\$5,325,219
Nov 2013	3,738,613	2,857,218	5,441,948	6,569,475
Dec 2013	3,067,037	2,472,865	4,667,963	5,427,402
Jan 2014	2,966,043	2,993,521	4,889,494	5,509,322
Feb 2014	4,158,860	3,762,548	6,986,288	8,853,590
<b>Mar 2014</b>	<b>2,713,773</b>	<b>2,281,153</b>	<b>4,548,582</b>	<b>5,350,499</b>
<b>FY 2014 Total</b>	<b>\$19,753,407</b>	<b>\$16,959,338</b>	<b>\$31,159,125</b>	<b>\$37,035,507</b>

FY 2015	McKinney	Allen	Frisco	Plano 1% *
Oct 2014	\$3,224,215	\$2,609,274	\$5,904,836	\$6,191,498
Nov 2014	3,915,144	3,135,352	6,820,782	7,062,280
Dec 2014	3,289,692	2,602,597	5,877,112	5,713,086
Jan 2015	3,272,569	2,952,971	6,059,107	5,997,871
Feb 2015	4,529,724	3,958,728	8,487,636	9,696,211
<b>Mar 2015</b>	<b>3,043,330</b>	<b>2,405,289</b>	<b>5,675,812</b>	<b>5,514,098</b>
<b>FY 2015 Total</b>	<b>\$21,274,674</b>	<b>\$17,664,210</b>	<b>\$38,825,285</b>	<b>\$40,175,044</b>

\* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

**McKinney Community Development Corporation**  
 Balance Sheet  
 March 2015

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
<b>Assets</b>				
Cash and Cash Equivalents	\$ 3,389,832	\$ -	\$ -	\$ 3,389,832
Investments	52,728,481	-	-	52,728,481
Interest Receivable - Investments	6,146	-	-	6,146
Accounts Receivable	1,788,400	-	-	1,788,400
Notes Receivable	2,721,965	-	-	2,721,965
Security Deposits	4,852	-	-	4,852
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	2,350,547	2,350,547
General Long Term Debt	-	24,283,897	-	24,283,897
<b>Total Assets</b>	<b>\$ 60,639,675</b>	<b>\$ 24,283,897</b>	<b>\$ 7,320,608</b>	<b>\$ 92,244,180</b>
<b>Liabilities</b>				
Vouchers Payable	\$ 55,639	\$ -	\$ -	\$ 55,639
Compensated Absences	-	13,897	-	13,897
Bonds Payable	-	24,270,000	-	24,270,000
<b>Total Liabilities</b>	<b>\$ 55,639</b>	<b>\$ 24,283,897</b>	<b>\$ -</b>	<b>\$ 55,639</b>
<b>Fund Equity</b>				
Unreserved Fund Balance *	\$ 60,551,229	\$ -	\$ -	\$ 60,551,229
Reserved for Encumbrances	32,807	-	-	32,807
Investment in Capital Assets	-	-	7,320,608	7,320,608
<b>Total Fund Equity</b>	<b>\$ 60,584,036</b>	<b>\$ -</b>	<b>\$ 7,320,608</b>	<b>\$ 67,904,645</b>
<b>Total Liabilities and Equity</b>	<b>\$ 60,639,675</b>	<b>\$ 24,283,897</b>	<b>\$ 7,320,608</b>	<b>\$ 92,244,180</b>
<b>Unreserved Fund Balance *</b>				
<b>Unreserved Fund Balance *</b>	<b>\$ 60,551,229</b>			
Committed Projects Reserve:				
Economic Development & Capital Projects	\$ 3,619,875			
Multisport Facility-\$3.2 M Note	478,035			
Community Projects	1,057,801			
Discretionary Prom & Comm Grants	72,926			
Parks Construction Projects	3,360,074			
Aquatic Center Construction	31,544,473			
<b>Total Committed Projects</b>	<b>\$ 40,133,184</b>			
<b>Unreserved Fund Balance after Project Commit.</b>	<b>\$ 20,418,045</b>			
Undesignated Reserve:				
Eco Develop & Capital Projects (FY15)	\$ 3,796,975			
Community Projects (FY15)	1,033,302			
Discret Prom & Comm Grants (FY15)	50,000			
<b>Total Undesignated Allocations</b>	<b>\$ 4,880,277</b>			
<b>Remaining Unreserved Fund Balance</b>	<b>\$ 15,537,768</b>			
Less Contingency	(84,032)			
<b>Final Unreserved Fund Balance</b>	<b>\$ 15,453,736</b>			