



Economic Development Highlights Executive Vice President Liu July 2016

Economic Development

- Staff attended the 3rd Select USA Investment Summit in Washington DC on June 19-21. It is an event organized by US Department of Commerce and hosted by Secretary of Commerce, Penny Pritzker. Over 3,000 participants from 70+ countries were represented with business delegates at the Summit. President Barack Obama was the keynote speaker. Staff joined Team Texas with 20+ statewide Economic Development Offices including Office of the Governor to attend the Summit. Staff attended the Summit programs as well as worked on Team Texas booth to assist prospects from the globe.
- Staff organized and attended the second meeting with Collin County Commissioner Duncan Webb to discuss the potential County incentives for projects in McKinney on July 14. Interim City Manager Muehlenbeck and Staff attended the first meeting with Commissioner Webb last August. President Auterson and Director Walker also joined us at this meeting to discuss Collin County potential incentives for the current and future McKinney projects.

Marketing & Promotion

- Staff met with the business manager at BISNOW Event to encourage BISNOW to have a real estate broker event in McKinney on January 8. The business manager was concerned for the brokers' attendance level for an event location held north of LBJ Freeway. During the meeting, the business manager was highly encouraged to consider to bring this 200+ real estate agents/brokers attendance event to McKinney as the 121 Corridor has experienced a tremendous growth.

Five months after our January meeting, staff is pleased that "The 121 Corridor Expansion" event will be held in McKinney on August 25. The Raw Space Sponsorship agreement was signed in June and it will take place at the McKinney Sheraton Hotel. Please mark your calendar to join us.

Date: 7:30 am-10:30 am, Thursday, August 25, 2016
Location: Sheraton Hotel
Speaker: Mayor Brian Loughmiller (Opening Remarks)

- Staff worked with the reporter from Elite Report (in collaboration with Newsweek Magazine) to schedule an interview for Mayor Loughmiller and President Auterson. The interview took place on July 6th and has potential to be covered through the printed or online edition of Special Texas Report.

Projects Compliance

- Raytheon – Staff met with Senior Financial Service Manager Mathis on July 1st to review the projects compliance documents submitted by Raytheon. Staff followed up with Raytheon staff to request additional information after our discussion. Waiting for the additional information to proceed for the compliance of Raytheon Loan Agreement.

New/Expansion Projects Updates

- Project 3S – Will be discussed in Executive Session.
- Project Sticky Phase II - Will be discussed in Executive Session.