

**RESOLUTION NO. 2017-07-\_\_\_ (R)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, COLLIN COUNTY, TEXAS, AUTHORIZING THE CITY MANAGER TO PARTICIPATE IN THE SALE OF PROPERTY BEING LOT 426B OF THE MCKINNEY OUTLOTS ADDITION, AKA 416 W. STANDIFER STREET, CITY OF MCKINNEY, COLLIN COUNTY, TEXAS, HELD IN TRUST BY THE CITY OF MCKINNEY, COLLIN COUNTY, COLLIN COUNTY COMMUNITY COLLEGE DISTRICT AND THE MCKINNEY ISD**

**WHEREAS**, the City of McKinney, McKinney ISD, Collin County and the Collin County Community College District have acquired the property being Lot 426B of The McKinney Outlots Addition, aka 416 W. Standifer Street, City of McKinney, Collin County, Texas; and

**WHEREAS**, the property was acquired as the result of a tax foreclosure sheriff's sale; and

**WHEREAS**, the City of McKinney has received an offer from Cobas Investments, LLC.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:**

Section 1. The City Council of the City of McKinney, Texas hereby agrees to participate in the sale of the above mentioned property at a price of not less than the court costs and costs of sale amount and not greater than \$14,000.00.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

**DULY PASSED AND APPROVED BY CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 18<sup>th</sup> DAY OF JULY, 2017.**

CITY OF MCKINNEY, TEXAS

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GEORGE C. FULLER  
Mayor

ATTEST:

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SANDY HART, TRMC, MMC  
City Secretary  
DENISE VICE, TRMC  
Assistant City Secretary

APPROVED AS TO FORM:

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MARK S. HOUSER  
City Attorney