



## **Economic Development Highlights Executive Vice President Liu January 2017**

### **Economic Development**

- Staff hosted a Taiwanese prospect to McKinney on January 3 and 4. The prospect is considering to establish its very first operation in the U.S. Staff led an overview meeting, presented the available office spaces at MEDC office and held a lunch meeting to introduce the prospect to the executives of Tong Yang Group and Wistron GreenTech. Both companies' global headquartered are located in Taiwan. This prospect's McKinney visit is a direct result of staff's participation of the 2016 US Department of Commerce, SelectUSA Taiwan Road Show last September.

### **Loan/Grant Agreement**

- Staff and Legal Counsel Houser led a meeting with the President and Chief Financial Officer of Service First Mortgage at MEDC office to review the obligations and terms of the MEDC-SFMC Loan Agreement on January 9.
- Staff communicated with the executive of Simpson StrongTie to review and clarify the obligations and terms of the MEDC-SST Phase II Expansion Grant Agreement on January 10.
- Staff communicated with the President of Hisun Motors to review and clarify the obligations and terms of the MEDC-Hisun Phase II Expansion Grant Agreement on January 10.

### **Marketing and Networking**

- President Auterson and Staff attended Governor Greg Abbott Holiday Party for TexasOne supporters at Governor's Mansion in Austin on December 19, 2017. (Picture attached)

### **New Project Updates**

- Project Red River – Will be discussed in Executive Session.
- Hisun Motors - Will be discussed in Executive Session.

# GOVERNOR'S HOLIDAY RECEPTION

Texas Governor's Mansion

For TexasOne Supporters

Austin, TX | December 19, 2016



*MEDC Executive Vice President Liu-Governor Greg Abbott-MEDC President Auterson*