



MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

February 13, 2014

To: MEDC Board

From: John Valencia

Director of BRE & ET Programs

Subject: February 18, 2014 MEDC Board Meeting; BREP Report/Update

Business Retention & Expansion Program

On the retention side, all is good and we haven't heard of anyone leaving. So that is good! We have heard rumblings that there are pending expansions in the discussion stages and we are following up. Nothing to report, other than it's positive activity and keeping me on my toes!

StatLab progresses. I am happy to report all documents are in order and signed, so now the real work can begin!

Emerging Technology

With the attention of The Collide Center, I don't want us to forget there are our ongoing Emerging Technology Companies that continue in our program and want to remind you of them. Please refer to attachment titled: **Current participants in our Emerging Technology Program - Feb 2014** for update.

As for The Collide Center, not a lot to update on regarding the Residents, but still lots happening and developing. There are 19 companies representing 37 people. With a mission to build, grow and support, our focus today is to work particularly on the support structure. Some of these elements are; sponsors, mentors and mentor hours, investors, a speaker's series and implementing curriculum and programming. We have started Coffee Collide Thursdays, where we're trying to get the public to become more aware of us and increasing events/sessions on the website. A big event happened in that we finally "lit" up the place with the Internet! The fiber we now have is AT&T's newest technology, called "VIP/Velocity". It is being deployed in 55,000 cities nationwide and we are the first in our area! Currently running 10Mbps and have capability to ramp up to as much as 100Mbps if need be. Suffice it to say, we've got capacity now! 2014 will be very exciting at The Collide Center, so stay tuned. But more importantly, come by and visit!

Collide Village

An idea has been brought before Council during a Work Session back on February 3rd earlier this month. The idea is to create an entrepreneurial “village” with a live-work-play ecosystem. Attached herein also is the Power Point presented by Jason Adams of Curious Complex and cofounder of The Collide Center at the Cotton Mill. Status at this time is that Mr. Adams is working with the City Manager’s office in an effort to formalize the requested time to come back with a development team and a more detailed proposal.

75 Construction Communication

We continue to try our best as a Community to keep those affected most with how the project is going and updates. There were no complaints in particular reported, nor any specific communiques put out other than the ongoing information on the City website.

The Team here continues to work hard in promoting our wonderful community. These are exciting times and we are blessed to be a part of McKinney!

Respectfully Submitted,

John Valencia

Director of Business Retention, Expansion & Emerging Technology
MCKINNEY ECONOMIC DEVELOPMENT CORP.