

McKinney Community Development Corporation
Operating Statement
September 2013 - Final

100% of FY
Complete

Revenues	FY13 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget to Receive	% of Budget
Sales Tax Receipts	\$ 9,375,000	\$ 725,552	\$ 9,700,659	\$ (325,659)	103.5%
Interest Income	90,000	(17,966)	34,356	55,644	38.2%
Miscellaneous Revenue	-	2,010	2,010	(2,010)	
Total Revenues	\$ 9,465,000	\$ 709,595	\$ 9,737,025	\$ (272,025)	102.9%
Expenses	FY13 Adopted Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
Personnel					
Salary & Benefits	\$ 210,788	\$ 19,079	\$ 210,963	\$ (175)	100.1%
Total Personnel Expense	\$ 210,788	\$ 19,079	\$ 210,963	\$ (175)	100.1%
Supplies					
General Office Supplies	\$ 2,500	\$ 121	\$ 915	\$ 1,585	36.6%
Food	4,500	288	2,824	1,676	62.8%
Minor Tools/Equipment	7,000	-	629	6,371	9.0%
Photographic	750	-	-	750	0.0%
Postage	300	-	30	270	9.9%
Reproduction Outside	500	1,260	1,260	(760)	252.0%
Hardware/Software Purchases	3,500	-	137	3,363	3.9%
Total Supplies Expense	\$ 19,050	\$ 1,669	\$ 5,794	\$ 13,256	30.4%
Maintenance					
Miscellaneous	\$ 1,750	\$ -	\$ 24	\$ 1,726	1.4%
Computer Hardware/Software	2,000	-	410	1,590	20.5%
Total Maintenance Expense	\$ 3,750	\$ -	\$ 434	\$ 3,316	11.6%
Operations					
Communications	\$ 3,300	\$ 313	\$ 3,913	\$ (613)	118.6%
Mileage	1,500	361	830	670	55.3%
Insurance for Office Lease	500	-	-	500	0.0%
Office Rental	40,000	3,231.90	37,635	2,365	94.1%
Travel/Training	3,500	-	1,592	1,908	45.5%
Publications	500	-	238	262	47.6%
Utilities - Electric	6,000	778.16	3,471	2,529	57.9%
Other	4,250	49	530	3,720	12.5%
Associations	1,500	-	1,229	271	81.9%
Rental Fees	5,000	-	4,152	848	83.0%
Professional Services	26,000	300	24,978	1,022	96.1%
Promotional	6,000	-	2,685	3,315	44.8%
Advertising	89,000	4,050	44,108	44,892	49.6%
Recognition	2,000	618	1,287	713	64.3%
Temp Professional Services	650	-	-	650	0.0%
Legal Fees - MCDC Operations	10,000	350	3,279	6,721	32.8%
Insurance Premiums	1,000	-	841	159	84.1%
Special Events	8,000	75	6,108	1,892	76.4%
Total Operations Expense	\$ 208,700	\$ 10,126	\$ 136,876	\$ 71,824	65.6%
Projects					
Economic Development & Capital	\$ 4,303,892	\$ -	\$ 1,944,534	\$ 2,359,358	45.2%
Professional Services	5,000	-	-	5,000	0.0%
Project Legal Fees & Public Notices	20,000	1,431	10,386	9,614	51.9%
Community Grants & Projects	782,357	283,032	527,972	254,385	67.5%
Special Projects - Contingency	391,178	-	-	391,178	0.0%
Total Projects	\$ 5,502,427	\$ 284,464	\$ 2,482,892	\$ 3,019,535	45.1%
Non-Departmental					
Administrative Fee to GF	\$ 55,749	\$ 4,646	\$ 55,749	\$ -	100.0%
Park Construction Fund	3,408,329	27,567	3,538,547	(130,218)	103.8%
Gateway Project	6,722,585	4,726	11,470	6,711,115	0.2%
MPAC	391,179	32,598	391,179	-	100.0%
Total Non-Departmental	\$ 10,577,842	\$ 69,537	\$ 3,996,945	\$ 6,580,897	37.8%
Total Expenses	\$ 16,522,557	\$ 384,874	\$ 6,833,904	\$ 9,688,653	41.4%
Net	\$ (7,057,557)	\$ 324,721	\$ 2,903,121		
FY13 Beginning Fund Balance	\$ 27,749,473				
Less PY Budgeted Committed Projects	(14,505,870)				
Add FY13 Budgeted Revenue	9,465,000				
Less FY13 Budgeted Expenses	(16,522,557)				
FY13 Projected Ending Fund Balance	\$ 6,186,047				

McKinney Community Development Corporation

Project Details

September 2013 - Final

Economic Development Projects 060-1247-453-8510	Fiscal Year Board Approved	Project Code	Prior Years Budget Balance	Budget FY13	Monthly Actual	YTD Actual	Budget Balance
Convention Center - Gateway	2007-2008	4B0803	\$ -	\$ 16,784	\$ -	16,784	\$ -
Flour Mill Improvements	2010-2011	4B1108	46,494	(46,494)	-	-	-
Research and Development Facility	2011-2012	4B1207	500,000	(500,000)	-	-	-
Public Art Master Plan	2011-2012	4B1201	25,618	(3,189)	-	22,429	-
Gateway Amended		4B1301	-	375,321	-	375,321	-
Raytheon	2012-2013	4B1305	-	1,530,000	-	1,530,000	-
Undesignated	2010-2012		6,194,320	-	-	-	6,194,320
Undesignated FY 2013 Budget			-	2,931,470	-	-	2,931,470
Total Economic Development and Capital Projects			\$ 6,766,432	\$ 4,303,892	\$ -	1,944,534	\$ 9,125,790

Community Projects 060-1247-453-8559	Fiscal Year Board Approved	Project Code	Prior Years Budget Balance	Budget FY13	Monthly Actual	YTD Actual	Budget Balance
City of McKinney Fire Museum	2008-2009	4B0910	\$ 42,158	\$ (42,158)	\$ -	-	\$ -
City of McKinney - Transportation Study	2010-2011	4B1113	23,000	(3,000)	-	20,000	-
Chestnut Square/Heritage Guild	2011-2012	4B1203	57,602	-	6,924	57,602	-
MPAC Signage	2011-2012	4B1208	20,000	-	16,309	16,309	3,691
Heard Natural Science Museum	2011-2012	4B1209	18,335	-	-	2,017	16,318
Open Spaces Hike/Bike Trail near Baylor	2011-2012	4B1210	272,432	-	222,037	222,037	50,395
North Collin County Habitat for Humanity	2011-2012	4B1213	98,285	-	-	98,285	-
Recycles McKinney	2012-2013	4B1303	-	5,000	591	5,000	-
McKinney Garden Club	2012-2013	4B1304	-	10,000	3,671	3,671	6,329
Heard Craig Center for the Arts	2012-2013	4B1306	-	119,582	29,799	29,799	89,783
Heard Wildlife Museum	2012-2013	4B1307	-	9,780	-	-	9,780
PROS-Signage for Hike/Bike Trails	2012-2013	4B1316	-	46,780	-	-	46,780
NCCHFH-Restore Improvements	2012-2013	4B1309	-	144,820	-	-	144,820
Heard Wildlife Museum	2012-2013	4B1310	-	20,969	-	-	20,969
Heritage Guild of Collin County	2012-2013	4B1311	-	250,000	-	-	250,000
ManeGait	2012-2013	4B1313	-	50,000	-	-	50,000
Undesignated	2010-2012		227,010	-	-	-	227,010
Undesignated FY 2013 Budget			-	70,584	-	-	70,584
Total Community Projects			\$ 758,822	\$ 682,357	\$ 279,331	454,720	\$ 986,460

Discretionary Promotional and Community Grants 060-1247-453-8559	Fiscal Year Board Approved	Project Code	Prior Years Budget Balance	Budget FY13	Monthly Actual	YTD Actual	Budget Balance
McKinney 15 Studio	2008-2009		\$ 37,532	\$ (37,532)	\$ -	-	\$ -
Trolley Bus Expense	2008-2009		2,979	(2,979)	-	-	-
McKinney Combat Challenge (Extended 9/11/12)	2010-2012	PC1111	15,000	(15,000)	-	-	-
Dallas Off-Road Bike Association - Erwin Park	2011-2012	PC1203	3,000	-	-	3,000	-
McKinney Chamber of Commerce <i>McKinney First Be Vocal Buy Local Campaign</i>	2011-2012	PC1205	15,000	-	-	15,000	-
Especially Needed	2011-2012	PC1206	7,300	-	-	7,300	-
Heard Natural Science Museum	2011-2012	PC1207	5,000	-	-	5,000	-
Believe! 2012 Run	2011-2012	PC1208	5,000	-	-	5,000	-
Rotary Club of McKinney	2011-2012	PC1209	3,500	-	-	3,500	-
Strikes Against Cancer	2011-2012	PC1210	15,000	-	-	7,250	7,750
Crape Myrtle Trails	2011-2012	PC1211	8,000	-	-	8,000	-
Volunteer McKinney Center	2011-2012	PC1212	500	-	-	500	-
Crape Myrtle Trails	2012-2013	PC1301	-	8,000	-	-	8,000
Heritage Guild of Collin County	2012-2013	PC1302	-	15,000	-	15,000	-
Kiwanis Club/Historic McKinney Triathlon	2012-2013	PC1303	-	5,000	3,702	3,702	1,298
Commemorative Air Force Show	2012-2013	PC1304	-	15,000	-	-	15,000
Volunteer McKinney Make a Difference Day	2012-2013	PC1309	-	3,000	-	-	3,000
Rotary Club of McKinney-Holiday Parade of Lights	2012-2013	PC1308	-	3,500	-	-	3,500
Especially Needed Fall Festival	2012-2013	PC1305	-	8,500	-	-	8,500
McKinney Chamber-Buy Local-McKinney First!	2012-2013	PC1307	-	12,705	-	-	12,705
Holy Family School Believe! 2013 Run	2012-2013	PC1306	-	7,500	-	-	7,500
Undesignated	2010-2012		91,422	-	-	-	91,422
Undesignated FY 2013 Budget			-	77,306	-	-	77,306
Total Promotional Grants			\$ 209,233	\$ 100,000	\$ 3,702	73,252	\$ 235,981

Gateway Hotel Project	Fiscal Year Approved	Project Code	Prior Years Budget Balance	Budget FY13	Monthly Actual	YTD Actual	Budget Balance
Gateway Hotel Project	2012-2013	FC3253	\$ -	\$ 6,722,585	\$ 4,726	11,470	\$ 6,711,115
Total Gateway Hotel Project			\$ -	\$ 6,722,585	\$ 4,726	11,470	\$ 6,711,115

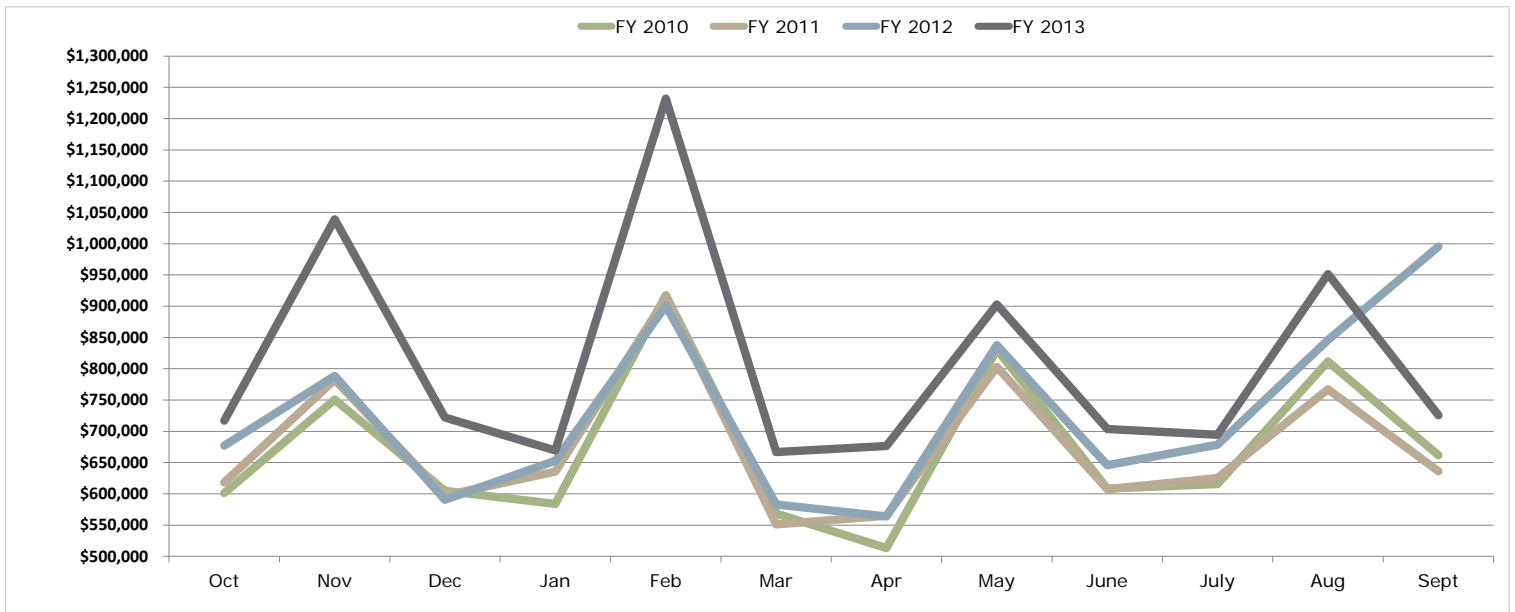
Park Construction Fund	Fiscal Year Approved	Project Code	Prior Years Budget Balance	Budget FY13	Monthly Actual	YTD Actual	Budget Balance
Bonnie Wenk Park	2008-2012	PK5085	\$ 3,556,051	\$ 88,285	\$ -	2,538,008	\$ 1,018,043
Bonnie Wenk Park (Ph II)	2012-2013	PK3222	-	1,750,000	-	-	1,750,000
Finch Park Phase IV	2010-2011	PK1211	470,582	19,966	-	19,966	450,616
Wilson Creek Pedestrian Bridge	2010-2011	PK2254	48,842	21,275	27,567	48,842	-
Land Acquisition 2012-16	2010-2012	PK2262	1,615,994	500,000	-	-	2,115,994
Gabe Nesbitt Community Park Phase VI	2011-2012	PK1210	800,000	800,000	-	800,000	-
Gabe Nesbitt Softball Sanitary Sewer	2011-2012	PK2259	195,800	131,731	-	131,731	64,070
Undesignated FY 2013 Budget			-	97,072	-	-	97,072
Total Parks Projects			\$ 6,687,269	\$ 3,408,329	\$ 27,567	3,538,547	\$ 5,495,794

Completed Parks Projects with a Budget Balance	Fiscal Year Approved	Project Code	Remaining Budget
Crape Myrtles World Collection	2005-2006	PK6118	\$ 34,942
Ruschhaupt Soccer Phase II Parking	2007-2008	PK6043	19,250
Mouzon Dugout Shade Structure	2009-2010	PK0217	782
Senior Center	2010-2011	4B1108	9,139
Gray Branch Park Phase I	2010-2011	PK1212	20,000
Total Parks Projects Completed with Budget Balance			\$ 84,113

McKinney Community Development Corporation
Sales Tax Revenue
September 2013 - Final

Month Received	FY 2008 Received	FY 2009 Received	FY 2010 Received	FY 2011 Received	FY 2012 Received	FY 2013 Received	Difference to FY 2012	Variance to FY 2012	% of Budget
October	\$766,628	\$635,933	\$601,060	\$618,027	\$677,019	\$716,718	\$39,699	5.9%	8.7%
November	811,070	800,981	750,551	782,350	788,763	1,039,163	250,401	31.7%	21.3%
December	614,738	662,747	604,719	596,953	590,569	722,045	131,476	22.3%	30.0%
January	638,700	597,722	583,944	635,746	652,773	669,397	16,625	2.5%	38.1%
February	916,848	952,014	917,764	913,054	900,507	1,231,993	331,486	36.8%	53.1%
March	618,427	577,054	568,249	551,228	582,592	666,620	84,029	14.4%	61.2%
April	533,763	535,705	513,268	564,781	563,639	676,334	112,696	20.0%	69.4%
May	824,523	792,418	830,760	802,920	837,767	903,002	65,235	7.8%	80.3%
June	645,363	621,456	608,551	607,652	646,007	703,897	57,890	9.0%	88.8%
July	648,187	607,275	615,496	625,389	678,542	694,500	15,958	2.4%	97.3%
August	860,473	851,645	811,705	767,331	845,911	951,437	105,526	12.5%	108.8%
September	671,221	520,335	661,540	635,984	995,666	725,552	(270,114)	-27.1%	103.5%
Total	\$8,549,940	\$8,155,285	\$8,067,609	\$8,101,418	\$8,759,753	\$9,700,659	\$940,906	10.7%	103.5%

Month Received	FY 2009 % Change	FY 2010 % Change	FY 2011 % Change	FY 2012 % Change	FY 2013 % Change
October	-17.0%	-5.5%	2.8%	9.5%	5.9%
November	-1.2%	-6.3%	4.2%	0.8%	31.7%
December	7.8%	-8.8%	-1.3%	-1.1%	22.3%
January	-6.4%	-2.3%	8.9%	2.7%	2.5%
February	3.8%	-3.6%	-0.5%	-1.4%	36.8%
March	-6.7%	-1.5%	-3.0%	5.7%	14.4%
April	0.4%	-4.2%	10.0%	-0.2%	20.0%
May	-3.9%	4.8%	-3.4%	4.3%	7.8%
June	-3.7%	-2.1%	-0.1%	6.3%	9.0%
July	-6.3%	1.4%	1.6%	8.5%	2.4%
August	-1.0%	-4.7%	-5.5%	10.2%	12.5%
September		27.1%	-3.9%	56.6%	-27.1%
Total		-1.1%	0.4%	8.1%	10.7%



McKinney Community Development Corporation

Balance Sheet

September 2013 - Final

	MCDC Operations	General Fixed Assets	Consolidated
Assets			
Cash and Cash Equivalents	\$ 3,491,889	\$ -	\$ 3,491,889
Investments	25,704,154	-	25,704,154
Interest Receivable - Investments	-	-	-
Accounts Receivable	1,715,348	-	1,715,348
Security Deposits	4,852	-	4,852
Premium on Investments	-	-	-
Capital/Land	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	2,563,371	2,563,371
Total Assets	\$ 30,916,243	\$ 7,533,433	\$ 38,449,676
Liabilities			
Vouchers Payable	\$ 259,287	\$ -	\$ 259,287
Payroll Payable	4,361	-	4,361
Total Liabilities	\$ 263,648	\$ -	\$ 263,648
Fund Equity			
Unreserved Fund Balance *	\$ 30,652,595	\$ -	\$30,652,595
Reserved for Encumbrances	-	-	-
Investment in Capital Assets	-	7,533,433	7,533,433
Total Fund Equity	\$ 30,652,595	\$ 7,533,433	\$ 38,186,028
Total Liabilities and Equity	\$ 30,916,243	\$ 7,533,433	\$ 38,449,676

Unreserved Fund Balance *	\$ 30,652,595
Committed Projects Reserve:	
Economic Development & Capital Projects	\$ -
Community Projects	688,866
Discretionary Promotional & Community Grants	67,253
Gateway Hotel Grant	6,711,115
Parks Construction Projects	5,398,722
Total Committed Projects	\$ 12,865,956
Unreserved Fund Balance after Project Commitments	\$ 17,786,639
Undesignated Reserve:	
Economic Development & Capital Projects	\$ 9,125,790
Community Projects	297,594
Discretionary Promotional & Community Grants	168,728
Parks Construction Projects	181,185
Total Undesignated Allocations	\$ 9,773,297
Remaining Unreserved Fund Balance	\$ 8,013,342
Less Contingency	(391,178)
Final Unreserved Fund Balance	\$ 7,622,164