

ORDINANCE NO. 2018-04-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2017-2018 BUDGET AND 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM TO PROVIDE FUNDING FOR THE WESTERN TKI HANGAR PROJECT (AI1743) AND THE WESTERN TKI EXECUTIVE TERMINAL PROJECT (AI1744); AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2017-2018 Budget and the 2018 - 2022 Capital Improvement Program and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to Fiscal Year 2017-2018 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$297,000 from the Airport Operating Fund balance and transferring it to the Airport Construction Fund.
- Section 3. The budget shall be amended by appropriating \$115,500 from the Airport Construction Fund balance to the Capital Improvement Program Project AI1743 – Western TKI Hangar.
- Section 3. The budget shall be amended by appropriating \$181,500 from the Airport Construction Fund balance to the Capital Improvement Program Project AI1744 – Western TKI Executive Terminal.
- Section 4. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 3RD DAY OF APRIL, 2018.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC
City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 81704

Airport FBO Terminal & Hangar

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
<u>Revenues</u>					
061-0000-391-0500	AI1743	Transfers In / Airport Operating Fund	\$ -	\$ 115,500	\$ 115,500
061-0000-391-0500	AI1744	Transfers In / Airport Operating Fund	\$ -	\$ 181,500	\$ 181,500
<u>Expenditures</u>					
005-9999-503-8861		Transfer / Airport Construction Fund	\$ -	\$ 297,000	\$ 297,000
061-7777-49x-xxxx	AI1743	Airport Improvements	\$ -	\$ 115,500	\$ 115,500
061-7777-49x-xxxx	AI1744	Airport Improvements	\$ -	\$ 181,500	\$ 181,500
<u>Fund Balance</u>					
Fund 5 - Airport Operating Fund					\$ (297,000)
Fund 61 - Airport Construction Fund					\$ -
Net Effect					\$ (297,000)