

MCKINNEY COMMUNITY DEVELOPMENT CORPORATION

NOVEMBER 15, 2012

The McKinney Community Development Corporation met in regular session in the Dowdy Board Room, 5900 S. Lake Forest Drive, Suite 110, McKinney, Texas, on November 15, 2012 at 8:00 a.m.

Board members present: Jason Burress, George Fuller, Kevin Griffin, Daniel Hall, Michael Puhl, and Scott Elliott.

Absent: Colleen Smith

Staff present: Executive Director Cindy Schneible and Administrative Assistant Connie Gibson.

12-1019 Minutes of the McKinney Community Development Corporation Board Meeting of October 16, 2012.

Board members unanimously approved the motion made by board member Michael Puhl, and seconded by board member Daniel Hall to approve the minutes from the October 16, 2012 meeting.

12-1020 Minutes of the Joint City Council, McKinney Community Development Corporation, and McKinney Economic Development Corporation Meeting of October 22, 2012.

Daniel Hall made a motion, seconded by Michael Puhl, to approve the Joint meeting minutes of October 22, 2012. The motion passed unanimously.

12-1021 October 2012 Financial Report. Rodney Rhoades, CFO for the City of McKinney provided the financial report. His department is working to put together a fund summary of current projects and prior year financial commitments. The sales tax receipts for the month of October were \$716,718. This is up 5.9% from October, 2011. The year-to-date sales tax receipts are up 19.8% from 2011.

12-1022 Check Requests Issued October 2012. There were no questions on the check requests.

12-1023 Board and Liaison Updates

Chamber of Commerce

- The December issue of McKinney magazine will be delivered

November 15-16.

- The annual State of the Community luncheon was held November 8th. Close to 500 people attended the event.
- The McKinney *Buy Local!* Campaign will be featured in a six-part promotion in the Courier Gazette. The promotion will begin just prior to *Dickens of a Christmas* in November.
- A holiday promotion – the 12 Days of Christmas – will be rolled out between Thanksgiving and Christmas and feature 12 local merchants.
- The Chamber legislative agenda will be previewed at the Chamber breakfast at Eldorado Country Club on December 11th.

Collin County Regional Airport

- The runway dedication was held November 9th. Airport staff continues to receive positive feedback on the runway throughout the industry.
- The terminal complex will be the next improvement in the airport master plan the Collin County Airport Development Board will begin work on.

McKinney Convention & Visitor's Bureau

- The MCVB assisted five groups planning day trips to McKinney this past month.
- The hotel room count for the past month totaled 305, for a total value of \$41,361.
- The MCVB staff participated in the Texas Booth at the Albuquerque Balloon Festival October 5-13. There were 2,500 leads generated from the event.
- The MCVB will move to their new office located at 200 W. Virginia by late January.

Parks, Recreation & Open Spaces

- The dog park at Bonnie Wenk Park will be the first portion of the park to be completed.
- Gabe Nesbitt Park skate park has begun construction.

The meeting was called into Executive Session at 8:27 a.m. per Texas Government Code: Section 551.071(2) - Consultations with Attorney on any Work Session, Special Session, or Regular Session agenda item requiring confidential, attorney/client advice necessitated by the deliberation or discussion of said items (as needed). Section 551.087 - Deliberation Regarding Economic Development Matters * Gateway Hotel and Event Center (Project #12-17).

The meeting was called into Open Session at 8:47 a.m.

and Consider/Discuss/Act on any Matters Related to the Project Agreements Approved at November 6, 2012 Special Board Meeting.

Michael Puhl made a motion to approve a settlement agreement and release subject to the city providing the missing dates thereon and contingent on funding \$750,000 (\$375,000 City, \$375,000 MCDC) into an escrow account. The escrow agent shall be a non-affiliated third party. The motion was seconded by Kevin Griffin and passed unanimously.

12-1024 Executive Director's Report

- Board committee assignments were discussed. A liaison has been added to the CCADB. Jason Burress will serve as the airport board liaison.
- The new MCDC website has added a board member portal, log-in information was provided to all board members.
- The Crape Myrtle Trails Run, an event supported with MCDC grant funds, will be held November 17th.
- The Especially Needed Fall Carnival was very well attended.
- A Make A Difference Day video was shown to the board.
- Discussions on the Public Art Master Plan continue. The arts commission is working to prioritize locations and types of art for placement within the City of McKinney.
- The next cycle for Promotional and Community Event grants is open. Applications will be accepted through December 20th. The applications will be heard by the board during the January board meeting, and voted on in February.

Michael Puhl made a motion to adjourn the meeting. The motion was seconded by Jason Burress. The motion passed unanimously. The meeting was adjourned at 9:11 a.m.

GEORGE FULLER
Chairman