



Economic Development Highlights

Executive Vice President Liu

March 2015

Economic Development

Administration

- Projects Compliance Updates
 - Wistron GreenTech Texas Corp. (WGTC) Loan Agreement (Signed in March 2013)
 - Phase One Loan Agreement requirements and conditions were satisfied and in compliance after legal counsel's review. MEDC forgiveness letter was sent to WGTC on February 19, 2015.
 - Experian Loan Agreement (Original Loan Agreement signed in April 2007 & Amended Loan Agreement signed in December 2009)
 - MEDC is setting up a meeting with Experian to discuss the historical and current payments. Staff is working with legal counsel and Finance for the compliance.
 - Hisun Motors Corp. USA Loan Agreement (Signed in May 2014)
 - Staff worked with Hisun staff for the clarification of the compliance of Loan Agreement.

Participated Economic Development Mission

- Mid-Atlantic Business Mission, February 25-27, 2015.
 - Staff participated Mid-Atlantic Business Mission in Baltimore and Washington DC on February 25-27. This mission is planned by DCI, a 2013/2014 MEDC-contracted economic development marketing firm.
 - Staff had five business meetings at the company offices in Sparks (Maryland), Washington DC and Falls Church (Virginia). The five business meetings include three company appointments and two site selection consultant meetings.

Prospective New Business

- Will discuss in Executive Session
 - Mid-Atlantic Business Mission Report
 - Project Sticky