

MCKINNEY CONVENTION AND VISITORS BUREAU BOARD

Finance Committee Meeting

June 19, 2014

The McKinney Convention & Visitors Bureau Finance committee met for a meeting at the MCVB Conference Room at 200 W. Virginia Street, McKinney Texas on June 19, 2014 at 7:30 a.m.

Attendees: Board Member: Steve Conlin, Sally Huggins, and Board Chair Michael McEnitre.

Staff: Executive Director Dee-dee Guerra.

1. The Committee reviewed the following items that will be seen at the June 24, 2014 Board meeting:
 - a. MCVB Financials provided by Finance. Director Conlin thanked ED Guerra for keeping the expenditures in line. A few questions were asked by Director Huggins & Bard Chair McEntire on whether or not the funds in Advertising and Promotional line items will be spent down by September and Director Guerra explained that these funds are ear marked for promotional items and miscellaneous advertising that will come up in the next few months. Director Guerra also updated the committee that Council Budget Retreat takes place this Friday 6/20/14. She informed the Committee about the Supplemental items she submitted for the FY 14-15 Budget.
 - b. Taxable Hotel Receipts for April for 2014. No discussion.
 - c. Made in McKinney Profit sheet. No discussion.
 - d. Taxable Receipts for Sister Cities. Director Conlin pointed out and heading error in the spreadsheet and asked Director Guerra to switch it around.
 - e. YOY Hotel Receipt Comparison. No discussion.

The finance committee meeting was adjourned at 7:50 a.m.

Steve Conlin
Finance Committee Chair