

# FY22 TIRZ #1 Bond Issuance

## City of McKinney, Texas

Council Presentation  
July 19, 2022



# TIRZ #1 Revenue Bonds Summary

- Project fund proceeds of sale - \$15,520,000
  - City Hall construction
  - Improvements to:
    - Streets, drainage, utility, pedestrian, and lighting
- Other uses of funds:
  - Pay costs of issuance
  - Reserve fund deposit
  - Evaluating bond insurance



# Preliminary Schedule

- Rating presentation Thursday, July 14<sup>th</sup>
- Council Presentation Tuesday, July 19<sup>th</sup>
- Public rating Friday, July 22<sup>nd</sup>
- Pricing Wednesday, August 10<sup>th</sup>
- Closing Wednesday, August 31<sup>st</sup>

