

McKINNEY HOUSING FINANCE CORPORATION BOARD

MARCH 10, 2017

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the 2nd Floor Conference Room, 222 N. Tennessee Street, McKinney, Texas on March 10, 2017 at 8 a.m.

Board Members Present: President Harry Hickey, Treasurer James Bresnahan, Semiramis Amirpour, Bruce Quernemoen, and Dean Aslinia.

Absent: Vice President Bridgette Wallis and Jason Laseter.

Staff Present: Cristel Todd, Affordable Housing Administrator.

President Hickey presided and called the meeting to order at 8:04 a.m. after determining a quorum was present.

- 17-276** Minutes of the McKinney Housing Finance Corporation Meeting of October 14, 2016. Board unanimously approved the motion by board member Semiramis Amirpour, seconded by board member Dean Aslinia, to approve the Minutes of the McKinney Housing Finance Corporation Meeting of October 14, 2016.
- 17-277** Update on Tax Credit Applications. Sphinx, 380 and Throckmorton. Merritt Homes, 1200 N Tennessee.
- 17-278** Consider/Discuss/Act on Southeast Texas Housing Finance Corporation (SETH) 5 Star Texas Advantage Program. Staff provided an overview of the 5 Star Texas Advantage Program. Board unanimously approved the motion by board member Semiramis Amirpour, seconded by Treasurer James Bresnahan, to approve participation in the Southeast Texas Housing Finance Corporation (SETH) 5 Star Texas Advantage Program.
- 17-279** Consider/Discuss/Act on Providing Rental Assistance and Expenses to a Low Income Disabled Elderly Household. Board unanimously approved the motion by board member Dean Aslinia, seconded by board member Bruce Quernemoen, to approve \$8,100.00 in Rental Assistance and Expenses for the Hernandez family.

17-280 Consider/Discuss/Act on Proposed Budget FY 2017-2018. Board unanimously approved the motion by board member Semiramis Amirpour, seconded by Treasurer James Bresnahan, to approve the Proposed Budget FY 2017-2018.

Board members unanimously approved the motion by board member Dean Aslinia, seconded by Treasurer James Bresnahan, to adjourn. The meeting was adjourned at 8:59 a.m.

HARRY HICKEY
President