



TIRZ 1 Project & Fund
Balance Status
City of McKinney
Financial Services

TIRZ 1 Project Status



Project Plan Status				
<i>Allocation Type</i>	<i>Allocated Dollars</i>	<i>Dollars Spent</i>	<i>Allocation Remaining</i>	<i>Allocation % Remaining</i>
<i>Catalyst Projects</i>	\$ 85,000,000.00	\$ 500,000.00	\$ 84,500,000.00	99.41%
<i>Vacant, Underutilized Sites, and/or Buildings</i>	3,000,000.00	125,000.00	2,875,000.00	95.83%
<i>Mixed Income Housing</i>	2,000,000.00	-	2,000,000.00	100.00%
<i>Administration and Implementation</i>	1,000,000.00	42,000.00	958,000.00	95.80%
<i>Project Plan Total</i>	\$ 91,000,000.00	\$ 667,000.00	\$ 90,333,000.00	99.27%

TIRZ 1 Project History



- Catalyst Projects
 - \$500,000 – Cotton Mill Parking Lot
- Vacant/Underutilized Buildings
 - \$25,000 – Hope Hardware (Façade Improvement)
 - \$25,000 – Hope Hardware (2nd Floor)
 - \$25,000 – 101 W. Louisiana Street (Roof Restoration & Cornice Improvements)
 - \$25,000 – 101 W. Louisiana Street (Sidewalk Improvement)
 - \$25,000 – 106, 108, and 110 S. Tennessee (Façade Improvement)
- Mixed Income Housing
 - N/A
- Administration
 - \$42,000 – G&A Fees



TIRZ 1 Fund Balance

- \$5,037,198.10