

ORDINANCE NO. 2021-04-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2020-2021 ANNUAL BUDGET AND THE 2021-2025 CAPITAL IMPROVEMENTS PROGRAM TO PROVIDE FUNDING FOR THE APEX CENTRE EXPANSION PROJECT; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2020-2021 Budget and the 2021-2025 Capital Improvements Program and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2020-2021 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$3,637,040 from the McKinney Community Development Corporation Fund Balance and transferring it to the Parks Construction Fund for the purpose of funding the project grant approved for McKinney Parks and Recreation Department to complete design drawings for the Apex Centre Expansion and for delivering immediate physical improvements to the facility (4B1902).
- Section 3. The budget shall be amended by appropriating \$3,637,040 in the Parks Construction Fund for CIP Project PK1825 – Apex Centre.
- Section 4. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 6TH DAY OF APRIL, 2021.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

EMPRESS DRANE
City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 211604

MCDC Project Grant - Apex Expansion

Account No.	Project Number	Account Description	Current Budget	Proposed Budget	Budget Increase/ (Decrease)
<u>Revenues</u>					
23-0000-338.50-00	PK1825	Local & Component Units	\$ -	\$ 3,637,040	\$ 3,637,040
<u>Expenditures</u>					
060-1247-453.85-59	4B1902	Community Grants / Assistance	\$ -	\$ 3,637,040	\$ 3,637,040
23-7777-xxx.xx-xx	PK1825	Parks Construction Project	\$ -	\$ 3,637,040	\$ 3,637,040
<u>Fund Balance</u>					
Fund 023 - Park Construction Fund					\$ -
Fund 060 - McKinney Community Development Corporation Fund					\$ (3,637,040)
Net Effect on Fund Balance					\$ (3,637,040)