

McKinney Community Development Corporation
Summary Operating Statement
November 2016 (17% of FY Complete)

Revenues	FY17 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 10,750,000	\$ 1,148,939	\$ 2,181,786	\$ 8,568,214	20.3%	\$ 895,833	\$ 253,105	\$ 1,791,667	\$ 390,119
Interest Income	179,000	21,373	43,466	135,534	24.3%	14,917	6,456	29,833	13,633
Total Revenues	\$ 10,929,000	\$ 1,170,311	\$ 2,225,252	\$ 8,703,748	20.4%	\$ 910,750	\$ 259,561	\$ 1,821,500	\$ 403,752
Expenses	FY17 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 223,742	\$ 13,739	\$ 27,516	\$ 196,226	12.3%	\$ 18,645	\$ 4,906	\$ 37,290	\$ 9,775
Supplies Expense	15,550	426	582	14,968	3.7%	1,296	870	2,592	2,010
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	500	500
Services/Sundry	298,117	8,804	51,457	246,660	17.3%	24,843	16,039	49,686	(1,771)
Total Administrative	\$ 540,409	\$ 22,969	\$ 79,555	\$ 460,854	14.7%	\$ 45,034	\$ 22,065	\$ 90,068	\$ 10,514
Projects									
Community Grants & Projects	1,359,745	18,145	84,114	1,275,631	6.2%	113,312	95,167	226,624	\$ 142,510
Other Project Expenses	28,000	-	-	28,000	0.0%	2,333	2,333	4,667	4,667
Total Projects	\$ 1,387,745	\$ 18,145	\$ 84,114	\$ 1,303,631	6.1%	\$ 115,645	\$ 97,500	\$ 231,291	\$ 147,177
Non-Departmental									
Administrative Fee to GF	\$ 170,000	14,167	\$ 28,333	\$ 141,667	16.7%	\$ 14,167	\$ -	28,333	\$ -
Insurance & Risk Fund	565	47	94	471	16.7%	47	-	94	-
Park Construction Fund	5,500,000	245,399	250,531	5,249,469	4.6%	458,333	212,934	916,667	666,135
Aquatic Center	1,040,093	-	-	1,040,093	0.0%	86,674	86,674	173,349	173,349
MPAC	375,000	31,250	62,500	312,500	16.7%	31,250	-	62,500	-
MCDC Debt Service Payments	960,000	-	-	960,000	0.0%	80,000	80,000	160,000	160,000
MCDC Debt Service I & S	756,916	-	-	756,916	0.0%	63,076	63,076	126,153	126,153
Paying Agent	1,000	-	-	1,000	0.0%	83	83	167	167
Capital Equip/Construction-Aquatic Center	-	1,080,824	1,082,512	(1,082,512)		-	-	-	-
Total Non-Departmental	\$ 8,803,574	\$ 1,371,687	\$ 1,423,971	\$ 7,379,603	16.2%	\$ 733,631	\$ 442,768	\$ 1,467,262	\$ 1,125,803
Total Expenses	\$ 10,731,728	\$ 1,412,802	\$ 1,587,639	\$ 9,144,089	14.8%	\$ 894,311	\$ 562,333	\$ 1,788,621	\$ 1,283,494
Net	\$ 197,272	\$ (242,491)	\$ 637,613			\$ 16,439	\$ (258,930)	\$ 32,879	\$ 604,734
FY17 Beginning Fund Balance	\$ 33,395,712								
Add FY17 Budgeted Revenue	10,929,000								
Less FY17 Budgeted Expenses	(10,731,728)								
FY16 Projected Ending Fund Balance	\$ 33,592,984								

McKinney Community Development Corporation
Project Details - November 2016

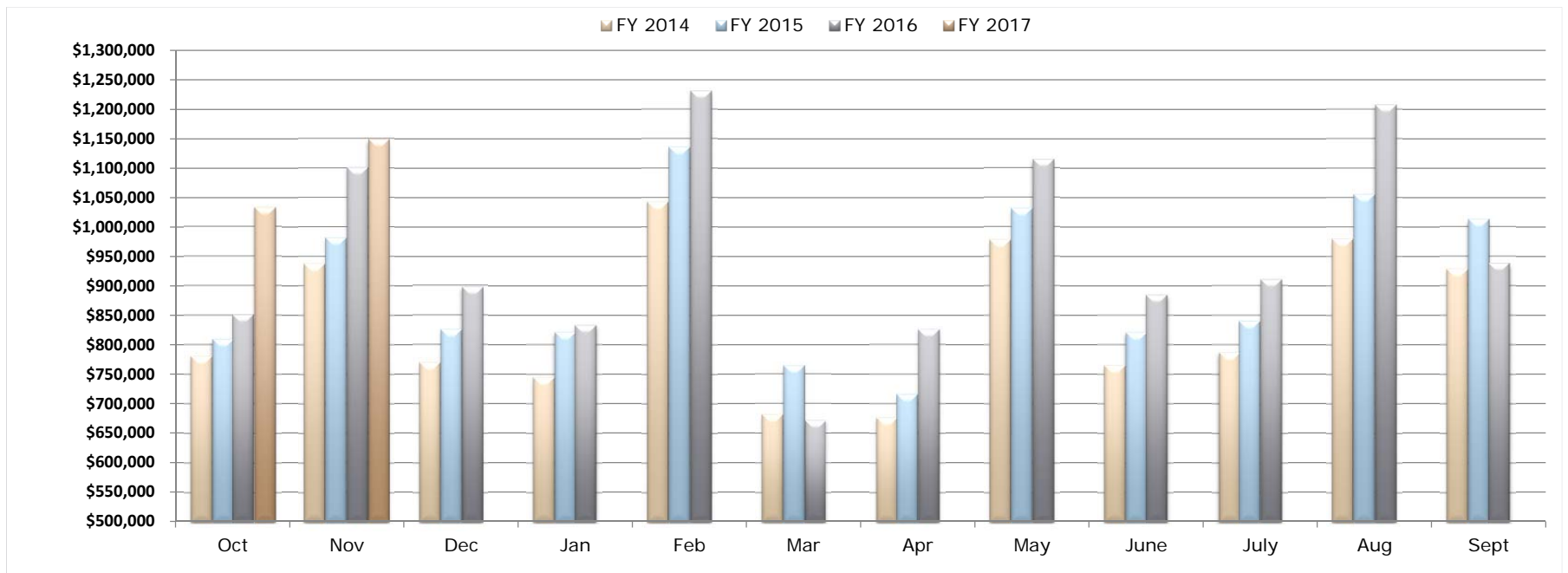
Community Projects	FY Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY17	Monthly Actual	YTD Actual	Budget Balance
Habitat for Humanity	2014-2015	4B1506	\$ 80,261	\$ -	\$ -	\$ 48,591	31,670
Heard Natural Science Museum	2015-2016	4B1602	50,000	-	-	-	50,000
Armed Services Memorial Board	2015-2016	4B1603	145,000	-	-	-	145,000
McKinney Rotary Foundation (Special Abilities Playground)	2015-2016	4B1606	200,000	-	-	-	200,000
Heritage Guild of Collin County	2015-2016	4B1607	50,000	-	-	10,347	39,653
Heritage Guild of Collin County	2015-2016	4B1610	175,000	-	-	-	175,000
Collin County Historical Society	2015-2016	4B1611	6,968	-	-	-	6,968
North Collin County Habitat for Humanity	2015-2016	4B1612	251,000	-	-	-	251,000
Undesignated FY 2017 Budget				1,259,745	-	-	1,259,745
Total Community Projects			\$ 958,230	\$ 1,259,745	\$ -	\$ 58,939	\$ 2,159,036
Discretionary Promotional and Community Grant	FY Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY17	Monthly Actual	YTD Actual	Budget Balance
Crape Myrtle Trails Foundation	2015-2016	PC1603	\$ 3,000	\$ -	\$ -	\$ -	3,000
Heard Wildlife Museum	2015-2016	PC1605	2,500	-	-	-	2,500
ManeGait Therapeutic Horsemanship	2015-2016	PC1608	1,388	-	-	-	1,388
Smiles Charity	2015-2016	PC1609	1,000	-	1,000	1,000	-
The Werx	2015-2016	PC1610	3,579	-	700	700	2,879
Believe! 2016	2015-2016	PC1612	5,500	-	-	-	5,500
Empty Bowls 2017	2015-2016	PC1613	7,500	-	-	-	7,500
Especially Needed Fall Carnival	2015-2016	PC1614	6,700	-	-	5,300	1,400
Oktoberfest	2015-2016	PC1615	15,000	-	15,000	15,000	-
McKinney Artists Studio Tour	2015-2016	PC1616	5,000	-	1,445	3,175	1,825
NCCFHF Monster Mash	2015-2016	PC1617	4,000	-	-	-	4,000
Rotary Parade of Lights	2015-2016	PC1618	6,000	-	-	-	6,000
Undesignated FY 2017 Budget			-	100,000	-	-	100,000
Total Promotional Grants			\$ 61,167	\$ 100,000	\$ 18,145	\$ 25,175	\$ 135,992
City of McKinney Projects	FY Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY17	Monthly Actual	YTD Actual	Budget Balance
Land Acquisition 2012-16	2010-2012	PK2262	\$ -	\$ -	\$ -	\$ -	\$ -
Land Acquisition 2016-17	2016-2017	PK1701	30,166	2,270,000	-	-	2,300,166
Aquatic Center - City Design & Pre-const.	2013-2014	PK7102	275,975	-	25,641	25,641	250,334
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	500,000	825,000	-	-	1,325,000
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	2,698,768	-	-	-	2,698,768
Community Ctr Patio & Playground	2015-2016	PK4252	470,000	-	219,758	224,891	245,109
FY 15 PROS Master Plan	2015-2016	PK4324	30,000	-	-	-	30,000
Hike & Bike Trail Construction	2016-2017	PK1213	-	480,000	-	-	480,000
Prosper ISD Neighborhood Park	2016-2017	PK1643	-	705,000	-	-	705,000
Gray Branch Community Park Phase I	2016-2017	PK2206	-	770,000	-	-	770,000
Parks Accessibility	2016-2017	PK4325	-	250,000	-	-	250,000
Erwin Park Development - Phase I	2016-2017	PK9143	-	200,000	-	-	200,000
Total Parks Construction Projects			\$ 4,004,909	\$ 5,500,000	\$ 245,399	\$ 250,531	\$ 9,254,378
Aquatic Center Construction	2014-2015	4B1409	\$ 5,671,962	\$ -	\$ 1,080,824	\$ 1,082,512	\$ 4,589,449
* Other City of McKinney Projects in Eco/Comm Project Allocations							

McKinney Community Development Corporation

Sales Tax Revenue

November 2016

Month Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	FY 2017 Received	Difference to FY 2016	Variance to FY 2016	% of Budget
October	\$677,019	\$716,718	\$780,694	\$809,613	\$851,178	\$1,032,847	\$181,669	21.3%	9.6%
November	788,763	1,039,163	938,090	982,351	1,101,106	1,148,939	\$47,832	4.3%	20.3%
December	590,569	722,045	770,221	826,009	897,304				
January	652,773	669,397	744,988	821,731	833,503				
February	900,507	1,231,993	1,043,205	1,136,044	1,231,183				
March	582,592	666,620	681,914	764,445	671,518				
April	563,639	676,334	677,086	716,258	825,953				
May	837,767	903,002	978,399	1,031,572	1,114,575				
June	646,007	703,897	765,309	820,908	884,501				
July	678,542	694,500	787,000	840,355	910,886				
August	845,911	951,437	980,251	1,055,774	1,207,558				
September	995,666	725,552	928,323	1,013,186	938,767				
Total	\$8,759,753	\$9,700,659	\$10,075,479	\$10,818,246	\$11,468,033	\$2,181,786	\$229,502	11.8%	20.3%

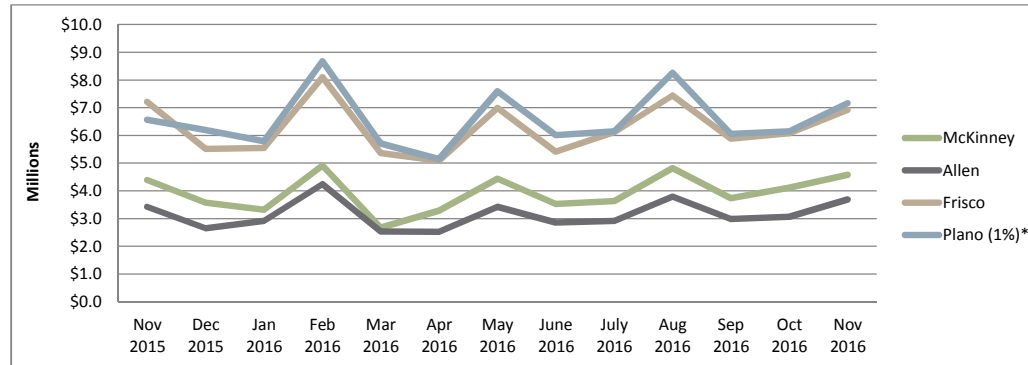


TOTAL SALES TAX COLLECTED

Sister City Comparison

Nov 2016	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$190,860	\$265,853	-\$296,205	\$601,264
Var to LY	4.3%	7.8%	-4.1%	9.2%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$917,083	\$630,406	-\$610,973	\$1,331,590
Var to LY	11.8%	10.3%	-4.5%	11.1%



Year-to-Date Collections

FY 2016	McKinney	Allen	Frisco	Plano 1% *
Oct 2015	\$3,389,959	\$2,697,390	\$6,390,476	\$5,419,975
Nov 2015	4,389,632	3,428,833	7,212,966	6,559,191
FY 2016 Total	\$7,779,591	\$6,126,223	\$13,603,442	\$11,979,165

FY 2017	McKinney	Allen	Frisco	Plano 1% *
Oct 2016	\$4,116,182	\$3,061,944	\$6,075,708	\$6,150,300
Nov 2016	4,580,493	3,694,686	6,916,761	7,160,454
FY 2017 Total	\$8,696,674	\$6,756,630	\$12,992,468	\$13,310,755

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation
 Balance Sheet
 November 2016

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated																														
Assets																																		
Cash and Cash Equivalents	\$ 1,311,326	\$ -	\$ -	\$ 1,311,326																														
Investments	39,428,430	-	-	39,428,430																														
Interest Receivable - Investments	7,525	-	-	7,525																														
Accounts Receivable	2,177,970	-	-	2,177,970																														
Security Deposits	4,852	-	-	4,852																														
Discounts on Investments	(1,539)	-	-	(1,539)																														
Capital/Land	-	-	4,970,062	4,970,062																														
Capital/Land Improvements (Net of Depreciation)	-	-	2,137,722	2,137,722																														
Capital/Construction in Progress	-	-	27,421,069	27,421,069																														
GASB 68 TMRS/Investment	-	4,617	-	4,617																														
GASB 68 TMRS/Contributions	-	20,028	-	20,028																														
General Long Term Debt	-	23,512,628	-	23,512,628																														
Total Assets	\$ 42,928,563	\$ 23,537,273	\$ 34,528,853	\$ 100,994,689																														
Liabilities																																		
Vouchers Payable	\$ 24,996	\$ -	\$ -	\$ 24,996																														
Compensated Absences	-	33,282	-	33,282																														
Retainage Payable	1,281,754	-	-	1,281,754																														
Bonds Payable Interest	-	94,614	-	94,614																														
Bonds Payable Current	-	960,000	-	960,000																														
Bonds Payable	-	22,355,000	-	22,355,000																														
TMRS Pension Liability	-	89,911	-	89,911																														
TMRS Actuarial Experience	-	4,465	-	4,465																														
Total Liabilities	\$ 1,306,750	\$ 23,537,273	\$ -	\$ 24,844,023																														
Fund Equity																																		
Unreserved Fund Balance *	\$ 37,202,400	\$ -	\$ -	\$ 37,202,400																														
Reserved for Encumbrances	4,419,414	-	-	4,419,414																														
Investment in Capital Assets	-	-	34,528,853	34,528,853																														
Total Fund Equity	\$ 41,621,813	\$ -	\$ 34,528,853	\$ 76,150,667																														
Total Liabilities and Equity	\$ 42,928,563	\$ 23,537,273	\$ 34,528,853	\$ 100,994,689																														
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